



# Audits and Risk Management Committee

## Item Number 7 – Open Session

**Subject:** Draft Agenda for the Next Committee Meeting

**Presenter(s):** Chairperson

**Item Type:** Information

**Date & Time:** July 7, 2022 – 0 minutes

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**Attachment(s):** None

**PowerPoint(s):** None

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### **DRAFT AGENDA**

November 2022

Location: TBD

### **OPEN SESSION**

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<b><u>Action Item</u></b>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair</i>		
1.	Approval of Committee Agenda	Chairperson	
	<b><u>Consent Agenda – Action</u></b>		
2.	Approval of Minutes of the July 7, 2022, Audits and Risk Management Committee – Open Session	Chairperson	
	<b><u>Consent Agenda – Information</u></b>		
3.	Annual Report of Benefit Underpayments and Overpayments for FY 2021-22	Chairperson	
4.	2022 Internal Audit Plan Progress Report	Chairperson	
	<b><u>Action Items</u></b>		

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
5.	CalSTRS Independent Financial Statement Auditor Reports for the Year Ended June 30, 2022	Crowe LLP – Kevin Smith & Jen Aras	<i>45 mins.</i>
	<ul style="list-style-type: none"> <li>a) Basic Financial Statements, Required Supplementary Information, and Other Supplementary Information for the Year Ended June 30, 2022                             <ul style="list-style-type: none"> <li>i) Independent Auditor’s Report</li> <li>ii) Report to Those Charged with Governance</li> <li>iii) Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters</li> </ul> </li> <li>b) Other Pension Information – State Teacher’s Retirement Plan for the Year Ended June 30, 2022                             <ul style="list-style-type: none"> <li>i) Independent Auditor’s Report</li> <li>ii) Report to Those Charged with Governance</li> <li>Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters</li> </ul> </li> </ul>		
<b><u>Information Items</u></b>			
6.	2022 Management Letter	Cheryl Cervantes-Dietz & Julie Underwood	<i>10 mins.</i>
7.	2023 Enterprise Compliance Services Plan	TBD	<i>15 min</i>
8.	<b><u>Action Item</u></b>		
9.	2023 Internal Audit Plan	TBD	<i>15 min</i>
<b><u>Information Items</u></b>			
10. *	Review of Information Requests	Chairperson	
11.	Draft Agenda for the Next Committee Meeting	Chairperson	
12. *	Opportunity or Statements from the Public	Chairperson	

**Adjournment**

*\* no written material*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe but may not participate in the discussion of agenda items.