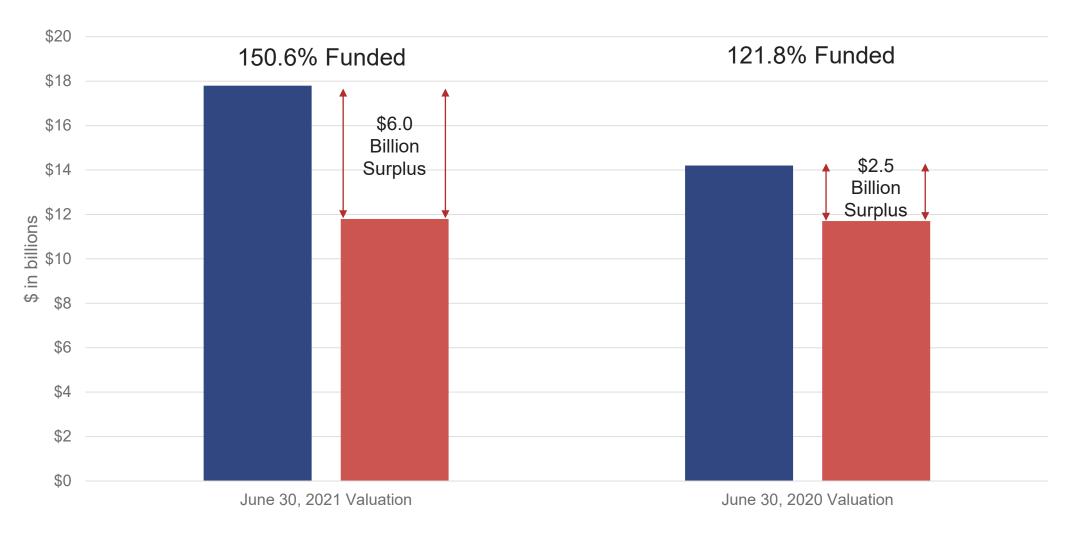
## CALSTRS.

Actuarial Valuations for the Defined Benefit Supplement and the Cash Balance Benefit Programs

May 2022 Board Meeting

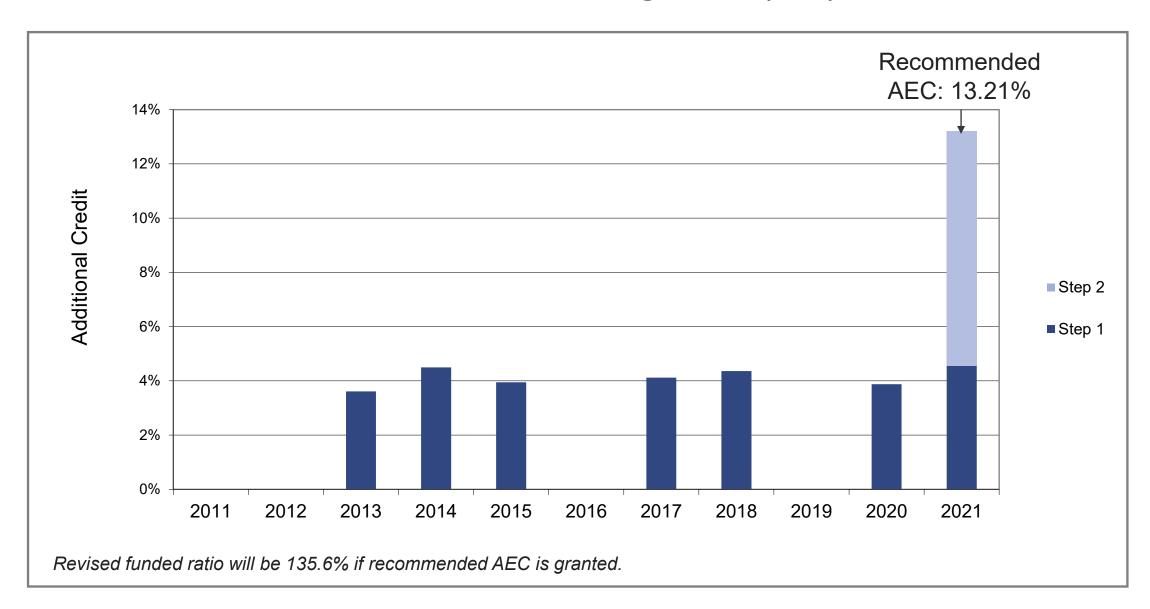


# **Defined Benefit Supplement Program Summary of Valuation Results**



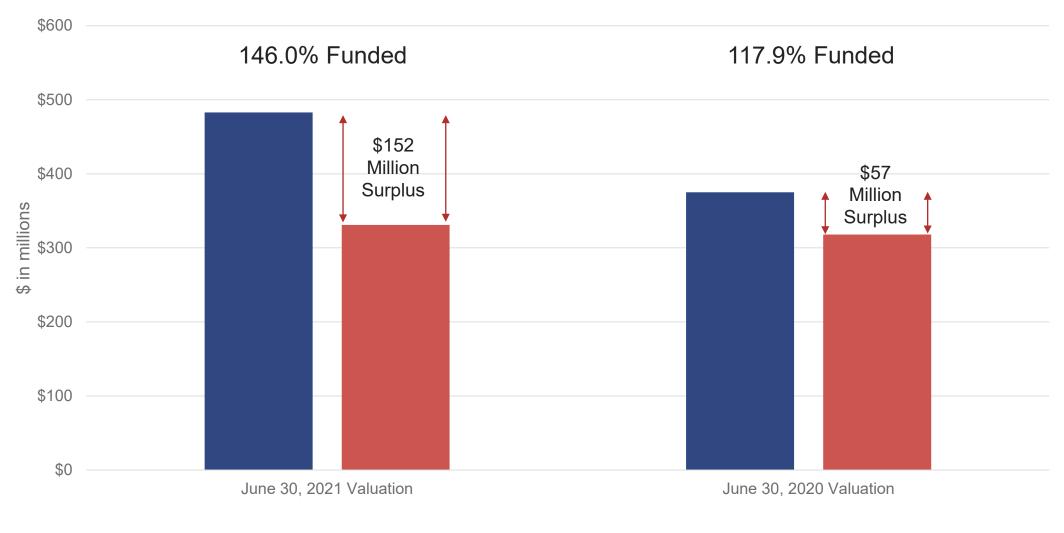
### **Defined Benefit Supplement Program**

Historical and Recommended Additional Earnings Credit (AEC)



# Cash Balance Benefit Program

#### **Summary of Valuation Results**



### **Cash Balance Benefit Program**

Historical and Recommended Additional Earnings Credit (AEC)

