



California State Teachers'
Retirement System
Financial Services
100 Waterfront Place
West Sacramento, CA 95605-2807
www.calstrs.com

October 22, 2024

The Honorable Scott D. Wiener, Chair
Joint Legislative Budget Committee
1020 N Street, Room 553
Sacramento, CA 95814

Re: Creditable Compensation for Fiscal Year Ended June 30, 2024

Dear Senator Wiener:

Pursuant to section 22955.5(b) of the Education Code, the California State Teachers' Retirement System (CalSTRS) submits a report each year which includes the amount of creditable compensation for the fiscal year that ended on the immediately preceding June 30. As required, the report is being submitted to the Director of Finance, the Chairperson of the Joint Legislative Budget Committee, and the Legislative Analyst.

The creditable compensation reported to CalSTRS in the fiscal year ended June 30, 2024¹, is \$43,372,499,384.92 (see Exhibit A). CalSTRS will notify the committee of any revision to the amount stated above on or before April 15, 2025.

Of the amount of creditable compensation earned and reported for fiscal year 2023-24, \$3,278,730,419.36 (see Exhibit B) is from community colleges.

If you have any questions, or need additional information, please contact CalSTRS Contributions Manager, Cassandra Mallett-Beck, at cmallett-beck@calstrs.com. This report is available under the Creditable Compensation Reports section of the CalSTRS Legislative Reports page at <https://www.calstrs.com/legislative-reports>. For a printed copy of this report, please contact Sal Sanchez at ssanchez@calstrs.com.

Sincerely,

Julie Underwood
Chief Financial Officer

Enclosures: Exhibit A and Exhibit B

¹ Defined Benefit creditable compensation earned for fiscal year 2023-24, reported through October 1, 2024

Exhibit A
Fiscal Year 2023-24 Defined Benefit Creditable Compensation

| Report Source Name | Amount ¹ |
|--------------------------------------------|----------------------------|
| Alameda County Office of Education | 1,606,935,617.45 |
| Alpine County Office of Education | 1,445,148.91 |
| Amador County Office of Education | 24,723,979.79 |
| Butte County Office of Education | 190,329,894.66 |
| Calaveras County Office of Education | 31,128,092.13 |
| Colusa County Office of Education | 32,120,906.87 |
| Contra Costa County Office of Education | 953,385,362.87 |
| Del Norte County Office of Education | 22,254,293.13 |
| El Dorado County Office of Education | 192,902,234.63 |
| Fresno County Office of Education | 1,283,718,625.54 |
| Glenn County Office of Education | 38,744,388.01 |
| Humboldt County Office of Education | 119,212,924.90 |
| Imperial County Office of Education | 292,401,903.40 |
| Inyo County Office of Education | 26,682,737.39 |
| Kern County Office of Education | 1,275,766,366.20 |
| Kings County Office of Education | 186,864,488.09 |
| Lake County Office of Education | 54,857,680.49 |
| Lassen County Office of Education | 23,767,324.31 |
| Los Angeles County Office of Education | 5,878,094,001.06 |
| Madera County Office of Education | 208,851,516.95 |
| Marin County Office of Education | 276,330,446.01 |
| Mariposa County Office of Education | 11,854,255.26 |
| Mendocino County Office of Education | 89,537,509.61 |
| Merced County Office of Education | 426,345,877.27 |
| Modoc County Office of Education | 7,256,666.86 |
| Mono County Office of Education | 12,329,293.46 |
| Monterey County Office of Education | 537,857,904.28 |
| Napa County Office of Education | 148,122,922.57 |
| Nevada County Office of Education | 68,733,907.80 |
| Orange County Office of Education | 3,463,616,217.51 |
| Placer County Office of Education | 480,487,771.16 |
| Plumas County Office of Education | 16,415,246.69 |
| Riverside County Office of Education | 2,754,874,226.31 |
| Sacramento County Office of Education | 1,656,591,953.75 |
| San Benito County Office of Education | 67,616,139.32 |
| San Bernardino County Office of Education | 2,837,652,299.81 |
| San Diego County Office of Education | 3,559,740,724.23 |
| San Francisco County Office of Education | 489,885,008.66 |
| San Joaquin County Office of Education | 924,096,790.91 |
| San Luis Obispo County Office of Education | 232,876,531.95 |
| San Mateo County Office of Education | 681,444,620.93 |
| Santa Barbara County Office of Education | 518,287,223.72 |
| Santa Clara County Office of Education | 1,872,863,898.95 |
| Santa Cruz County Office of Education | 234,876,710.53 |
| Shasta County Office of Education | 175,990,836.75 |
| Sierra County Office of Education | 3,154,299.81 |

| Report Source Name | Amount ¹ |
|------------------------------------------------------|----------------------------|
| Siskiyou County Office of Education | 42,380,812.75 |
| Solano County Office of Education | 350,601,776.29 |
| Sonoma County Office of Education | 486,961,138.38 |
| Stanislaus County Office of Education | 770,146,587.07 |
| Sutter County Office of Education | 140,993,025.93 |
| Tehama County Office of Education | 65,328,149.14 |
| Trinity County Office of Education | 9,480,726.51 |
| Tulare County Office of Education | 765,536,986.38 |
| Tuolumne County Office of Education | 33,395,274.02 |
| Ventura County Office of Education | 870,981,596.10 |
| Yolo County Office of Education | 180,024,194.06 |
| Yuba County Office of Education | 111,571,246.98 |
| State Agencies | 21,359,996.53 |
| Los Angeles Unified School District | 3,552,388,604.97 |
| Los Angeles Community College District | 279,075,654.83 |
| City College of San Francisco | 61,419,706.91 |
| Butte Community College District | 28,398,816.93 |
| Long Beach Unified School District | 497,413,654.80 |
| Sierra Joint Community College District | 34,892,911.83 |
| San Mateo County Community College District | 60,370,379.62 |
| Mt. Diablo Unified School District | 159,554,640.77 |
| Clovis Unified School District | 252,321,338.56 |
| Bellflower Unified School District | 73,478,604.40 |
| Corona-Norco Unified School District | 350,371,734.18 |
| Cupertino Union Unified School District | 96,518,815.87 |
| West Valley-Mission Community College District | 55,885,802.07 |
| Cabrillo Community College District | 28,620,438.15 |
| Total Defined Benefit Creditable Compensation | 43,372,499,384.92 |

¹ Defined Benefit (DB) creditable compensation earned for fiscal year 2023-24, reported through October 1, 2024. Of the total DB creditable compensation earned, \$3,278,730,419.36 is from community colleges (refer to Exhibit B for details).

Exhibit B
Fiscal Year 2023-24 Defined Benefit Creditable Compensation for Community Colleges

| Community College | Amount ² |
|------------------------------------------------|----------------------------|
| Los Angeles Community College District | 279,075,654.83 |
| City College Of San Francisco | 61,419,706.91 |
| Ohlone Community College District | 19,559,996.56 |
| Peralta Community College District | 51,307,394.37 |
| Chabot-Las Positas Community College District | 48,590,422.83 |
| Butte Community College District | 28,398,816.93 |
| Contra Costa Community College District | 75,584,028.14 |
| Antelope Valley Community College District | 25,795,667.23 |
| El Camino Community College District | 58,136,048.04 |
| Glendale Community College District | 36,040,445.70 |
| Santa Clarita Community College District | 40,428,607.84 |
| Santa Monica Community College District | 69,525,682.14 |
| Sierra Joint Community College District | 34,892,911.83 |
| San Mateo County Community College District | 60,370,379.62 |
| Foothill De Anza Community College District | 68,559,023.87 |
| San Jose/Evergreen Community College District | 44,135,936.65 |
| Solano County Community College District | 18,772,477.91 |
| Ventura Community College District | 60,766,654.47 |
| Yuba Community College District | 17,763,903.34 |
| Lake Tahoe Community College District | 5,336,560.57 |
| West Hills Community College District | 16,971,596.61 |
| State Center Community College District | 117,938,389.85 |
| Redwoods Community College District | 13,698,369.94 |
| Imperial Community College District | 24,647,758.33 |
| Kern Community College District | 71,335,136.05 |
| West Kern Community College District | 9,497,112.90 |
| Lassen Community College District | 5,245,206.92 |
| Cerritos Community College District | 58,039,184.81 |
| Citrus Community College District | 27,644,345.54 |
| Compton Community College District | 12,018,187.40 |
| Long Beach Community College District | 60,346,846.78 |
| Mt. San Antonio Community College District | 93,396,177.97 |
| Pasadena Area Community College District | 67,711,752.97 |
| Rio Hondo Community College District | 36,427,793.52 |
| College Of Marin | 21,362,933.22 |
| Mendocino-Lake Community College District | 10,669,837.68 |
| Merced Community College District | 25,789,786.59 |
| Hartnell Community College District | 21,566,396.37 |
| Monterey Peninsula Community College District | 18,527,946.65 |
| Napa Valley Community College District | 12,633,079.38 |
| North Orange County Community College District | 97,791,637.73 |
| Coast Community College District | 81,604,051.47 |
| Rancho Santiago Community College District | 78,114,770.77 |
| South Orange County Community College District | 86,028,662.93 |
| Feather River Community College District | 3,785,713.06 |
| Desert Community College District | 28,896,281.46 |

| Community College | Amount ² |
|------------------------------------------------------|----------------------------|
| Mt. San Jacinto Community College District | 33,921,568.35 |
| Palo Verde Community College District | 6,464,604.87 |
| Riverside Community College District | 104,968,683.89 |
| Los Rios Community College District | 136,362,001.09 |
| Barstow Community College District | 7,320,665.31 |
| Chaffey Community College District | 46,594,424.41 |
| San Bernardino Community College District | 44,692,255.48 |
| Victor Valley Community College District | 26,983,138.85 |
| Copper Mountain Community College District | 6,898,252.24 |
| Palomar Community College District | 52,343,645.14 |
| Grossmont-Cuyamaca Community College District | 45,195,209.73 |
| Miracosta Community College District | 40,255,873.83 |
| Southwestern Community College District | 49,196,995.31 |
| San Diego Community College District | 110,166,932.01 |
| San Joaquin Delta Community College District | 32,860,229.44 |
| San Luis Obispo County Community College | 21,874,216.43 |
| Allan Hancock Joint Community College District | 21,252,021.96 |
| Santa Barbara Community College District | 35,759,687.69 |
| Gavilan Joint Community College District | 13,029,299.03 |
| West Valley-Mission Community College District | 55,885,802.07 |
| Cabrillo Community College District | 28,620,438.15 |
| Shasta-Tehama-Trinity Joint Community College | 22,257,121.18 |
| Siskiyou Joint Community College District | 4,850,792.93 |
| Santa Rosa Junior College | 47,029,336.56 |
| Yosemite Community College District | 40,892,070.16 |
| College Of the Sequoias | 32,584,004.69 |
| California Online CCD DbA Calbright College | 4,321,871.88 |
| Total Defined Benefit Creditable Compensation | \$3,278,730,419.36 |

² Defined Benefit creditable compensation earned for fiscal year 2023-24, reported through October 1, 2024, for community colleges.