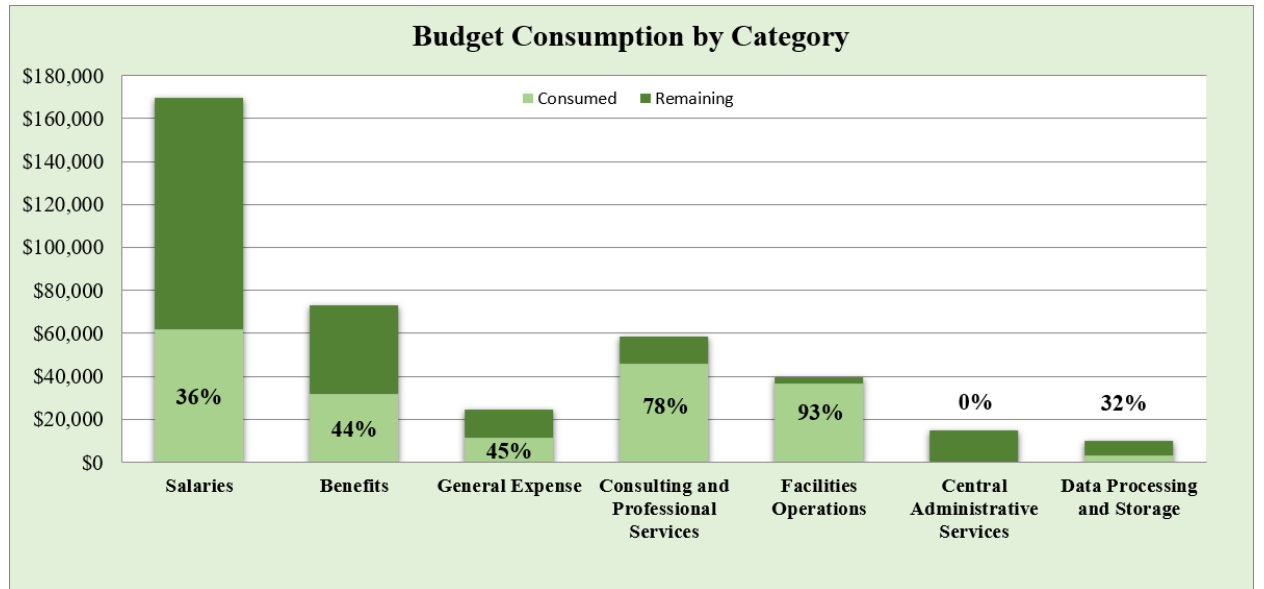
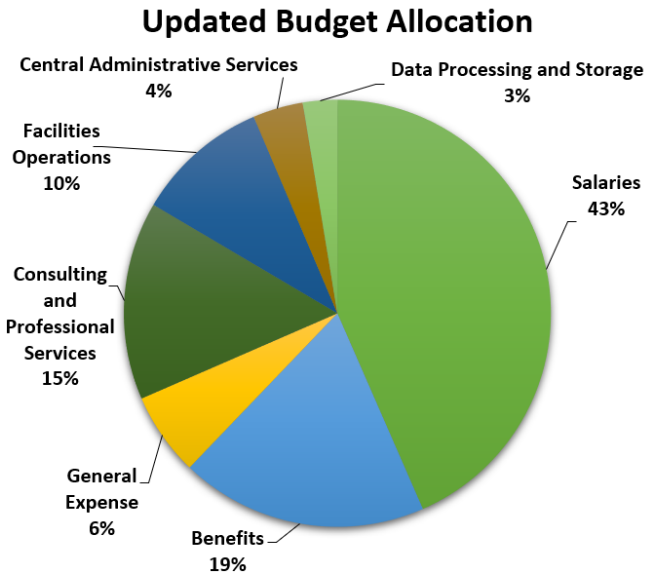


2022–23 FISCAL YEAR OPERATING BUDGET
Second Quarter – Ending December 31, 2022
(dollars in thousands)

Category	Initial Budget	Budget Revisions and Transfers ¹	Revised Budget	Year to Date Expenditures and Commitments ²	Balance ³
Salaries	\$168,830	\$658	\$169,488	\$61,790	\$107,698
Benefits	76,177	(3,133)	73,044	31,954	41,090
General Expense	28,673	(3,859)	24,814	11,250	13,564
Consulting and Professional Services	44,467	13,965	58,432	45,746	12,686
Facilities Operations	33,944	5,634	39,578	36,621	2,957
Central Administrative Services	14,746	-	14,746	-	14,746
Data Processing and Storage	7,658	2,600	10,258	3,247	7,011
Totals	\$374,495	\$15,865	\$390,360	\$190,608	\$199,752



¹ At the September 2022 board meeting, the 2022–23 Operating Budget was revised in the amount of \$15.9 million to continue system integration activities for the Pension Solution Project. Transfers align budget with operational needs that were identified after adoption of the budget.
² Amounts may not agree to CalSTRS’ other financial statement presentations, including the Annual Comprehensive Financial Report due to differences in the basis of accounting.
³ Balance includes technology project funding that will be consumed in subsequent periods.