



Pension, Administrative and Investment Receivable Write-Offs

July 1, 2023 to December 31, 2023

CalSTRS board policy delegates authority to the Chief Executive Officer to discharge debts as governed under Article 16 of the California Constitution and Education Code Section 22308, which establishes CalSTRS write-off authority. CalSTRS reports write-off activity to the board semi-annually via web-posted reports. The tables below summarize write-offs processed for the period from July 1, 2023 to December 31, 2023. During this period, CalSTRS discharged 361 pension receivables amounting to \$1,406,718. There were no administrative write-offs and no investment receivable write-offs during the period.

The value of pension receivables discharged during this period represents 4.3% of the total outstanding balance of \$32.7 million for pension receivables as of December 31, 2023.

CalSTRS maintains a provision for uncollectible receivables. The provision as of December 31, 2023 is \$9.6 million.

During this six-month period, the highest value of write-offs of pension receivables results from the ongoing review of delinquent and uncollectible accounts, which is included in the *Discharge of debt based on cost/benefit of collections* category below. CalSTRS wrote-off \$573,740 in delinquency and uncollectible accounts, impacting 145 members accounts receivable and representing 41% of all pension write-offs for this period.

PENSION RECEIVABLE WRITE-OFFS BY VALUE		
DOLLAR VALUE RANGE	COUNT	VALUE
\$5,001 and above	58	\$1,183,548
\$501 to \$5,000	109	\$208,854
\$0.01 to \$500	194	\$14,316
TOTAL WRITTEN-OFF:	361	\$1,406,718

PENSION RECEIVABLE WRITE-OFFS BY REASON		
REASON	COUNT	VALUE
Application of the three-year statute of limitations, Ed. Code sections 22008(b) and (c)	98	\$679,063
Discharge of debt based on cost/benefit of collections	262	\$723,297
Legal settlement, executive review, or decision adopted from an administrative law judge	1	\$4,358
TOTAL WRITTEN-OFF:	361	\$1,406,718

ADMINISTRATIVE RECEIVABLE WRITE-OFFS		
REASON	COUNT	VALUE
TOTAL WRITTEN-OFF:	0	\$0



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INVESTMENT RECEIVABLE WRITE-OFFS		
	COUNT	VALUE
TOTAL WRITTEN-OFF:	0	\$0

GRAND TOTAL	
Total Pension, Administrative and Investment Receivable Write-Offs: July 1, 2023 to December 31, 2023	\$1,406,718