NOTICE OF MODIFICATIONS TO TEXT OF PROPOSED REGULATIONS

November 1, 2011

Pursuant to the requirements of Government Code section 11346.8(c), and section 44 of Title 1 of the California Code of Regulations, the California State Teachers' Retirement System ("CalSTRS") is providing notice of changes made to proposed regulation sections 27000 through 27010 in Article 16, Chapter 1, Division 3, Title 5 of the California Code of Regulations. These regulations were the subject of a Notice of Proposed Regulatory Action published in the California Regulatory Notice Register, Register 2011, No. 11-Z, March 18, 2011, OAL Notice File Number Z-2011-0308-06. A public hearing was held on June 3, 2011. A Notice of Modifications to Text of Proposed Regulations was sent out on August 22, 2011.

Staff has reviewed all the comments received pursuant to the August 22, 2011, notice. In addition, Chapter 703, Statutes of 2011, has modified some sections of the law that these regulations reference. This notice and the related changes are in response to the comments received regarding the modifications to the proposed regulations and those recent statutory changes.

The formatting of the modifications to the text of the proposed regulations is slightly different from the formatting present in the August 22, 2011 text. This formatting change is required by the Administrative Procedure Act and documents all changes that have been made to the regulation text throughout the rulemaking process.

If you have any comments regarding the proposed changes, written comments will be accepted between November 2, 2011, and November 16, 2011. All written comments must be submitted no later than 5:00 p.m. on November 16, 2011. Submit comments to:

> Office of the General Counsel California State Teachers' Retirement System P.O. Box 15275, MS-03 Sacramento, CA 95851-0275 Fax: (916) 414-1722

E-Mail: Regulations@CalSTRS.com

All written comments received by November 16, 2011, which pertain to the indicated changes will be reviewed and responded to by CalSTRS staff as part of the compilation of the rulemaking file. Please limit your comments to the modifications to the text.