CALSTRS

Audits and Risk Management Committee

Item number 10 – Open session

Subject: Draft Agenda for the Next Committee Meeting

Presenter(s): Chairperson

Item type: Information

Date and time: September 24, 2026 – 0 minutes

Attachment(s): None

PowerPoint presentation(s): None

DRAFT AGENDA

November 2026

Location: West Sacramento

OPEN SESSION

#	Agenda Items	Presenters	Time
	Call to Order and Roll Call	Chairperson	
	Action Item		
	There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair		
1.	Approval of Committee Agenda	Chairperson	
	Consent Agenda – Action		
2.	Approval of Minutes of the September 24, 2026, Audits and Risk Management Committee – Open Session	Chairperson	

Consent Agenda – Information

3.	Audit Services Update	Chairperson	
4.	FY 2026-27 Enterprise Risk Management & Compliance Services Work Plan Progress Report	Chairperson	
	Action Items:		
5.	CalSTRS Independent Financial Statement Auditor Reports for the Year Ended June 30, 2026	Crowe LLP – TBD	*30 mins.*
	a) Basic Financial Statements, Required Supplementary Information, and Other Supplementary Information i) Independent Auditor’s Report ii) Report to Those Charged with Governance iii) Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters iv) Proposed Resolution		
	b) Other Pension Information – State Teachers’ Retirement Plan i) Independent Auditor’s Report ii) Report to Those Charged with Governance iii) Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters	Crowe LLP - TBD	*15 mins.*
	Information Items:		
6.	2026 Management Letter, if applicable	Julie Underwood, Cheryl Cervantes Dietz	*15 mins.*
7.	External Financial Statement Auditor Request for Proposal	Cheryl Cervantes Dietz	*15 mins.*
8.	Enterprise Risk Management Report	Lynn Bashaw	*15 mins.*
9. *	Review of Information Requests	Chairperson	

10.	Draft Agenda for the Next Committee Meeting	Chairperson	
11. *	Opportunity for Statements from the Public	Chairperson	*10 mins.*
	Adjournment		

** no written material*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe but may not participate in the discussion of agenda items.