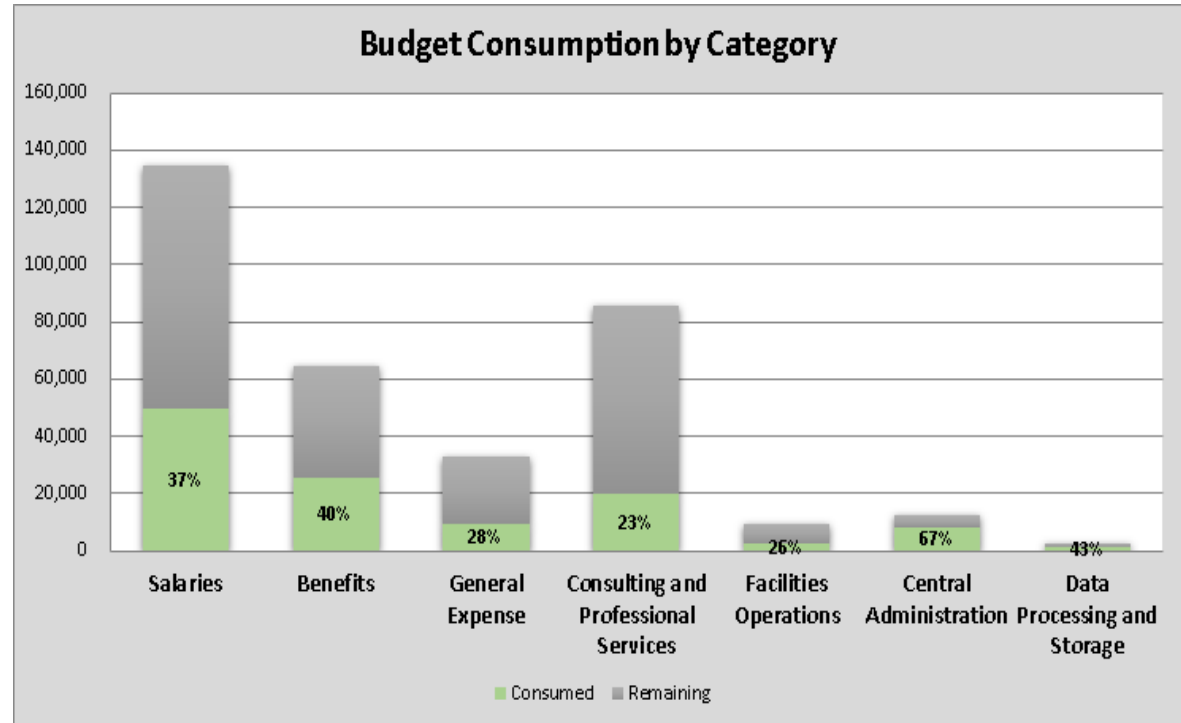
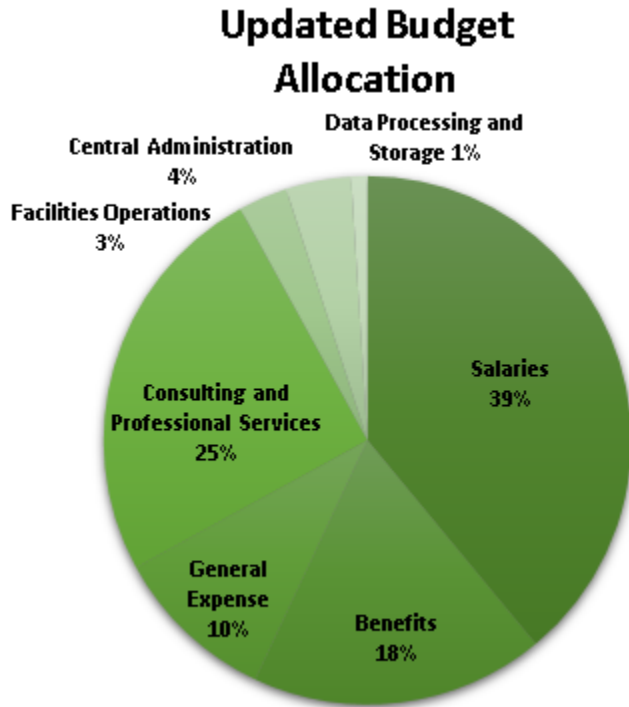


# 2020-21 FISCAL YEAR OPERATING BUDGET

Second Quarter – Ending December 31, 2020<sup>1</sup>

Category	Initial Budget <sup>2</sup>	Budget Transfers <sup>3</sup>	Updated Budget	Year to Date Expenditures and Commitments <sup>4</sup>	Balance <sup>5</sup>
Salaries	\$ 142,269	(\$ 7,386)	\$ 134,883	\$ 49,536	\$ 85,347
Benefits	68,537	(4,062)	64,475	25,501	38,974
General Expense	31,011	1,807	32,818	9,200	23,618
Consulting and Professional Services	74,167	11,593	85,760	19,733	66,027
Facilities Operations	8,875	214	9,089	2,349	6,740
Central Administrative Services (Pro Rata)	12,180	0	12,180	8,120	4,060
Data Processing and Storage	4,628	(2,166)	2,462	1,064	1,398
<b>Totals</b>	<b>\$ 341,667</b>	<b>\$ 0</b>	<b>\$ 341,667</b>	<b>\$ 115,503</b>	<b>\$ 226,164</b>



<sup>1</sup> Figures are in thousands and rounded.

<sup>2</sup> In response to the states directives to mitigate costs, the 2020–21 Operating Budget was revised from \$364.6 million and 1,229 authorized positions, to \$341.6 million and 1,202 authorized positions. This reduction results from the voluntary withdrawal of the 2020–21 Organizational Growth BCP for \$8.7 million, and \$14.3 million in reductions to employee compensation.

<sup>3</sup> Transfers align funding with operational needs that were identified after adoption of the budget.

<sup>4</sup> Amounts may not agree to CalSTRS' other financial statement presentations, including the CAFR, due to differences in basis of accounting.

<sup>5</sup> Balance includes Pension Solution and other technology funding that will be consumed in subsequent periods.