

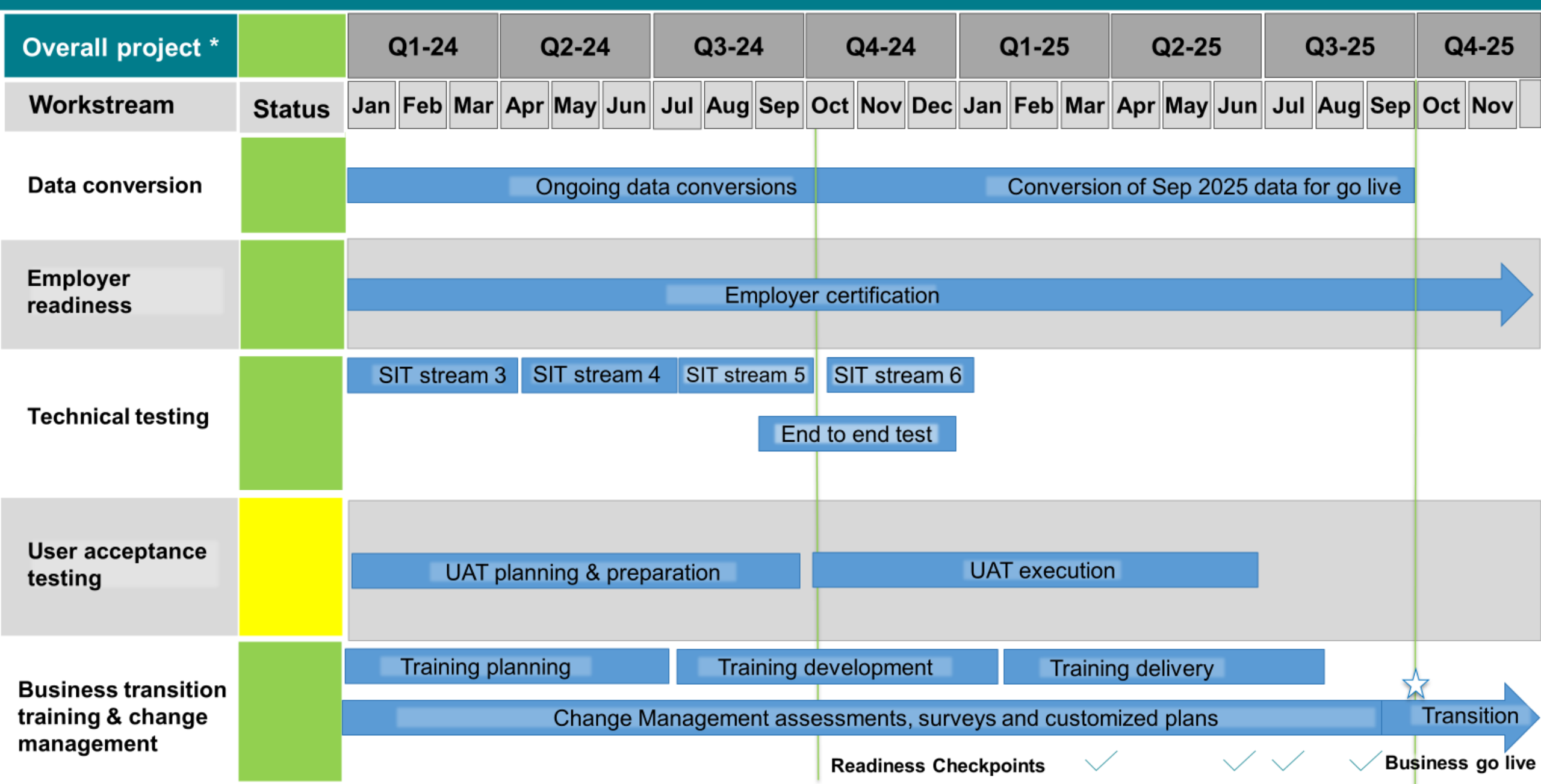


Teachers' Retirement Board
Pension Solution Project update
November 7, 2024

The text is centered on the right side of the white horizontal band. It is written in a teal, sans-serif font. The text is arranged in three lines: "Teachers' Retirement Board", "Pension Solution Project update", and "November 7, 2024".

Agenda

- Project schedule status
- Testing update
 - System integration testing
 - User acceptance testing
- Transformation readiness
- Budget



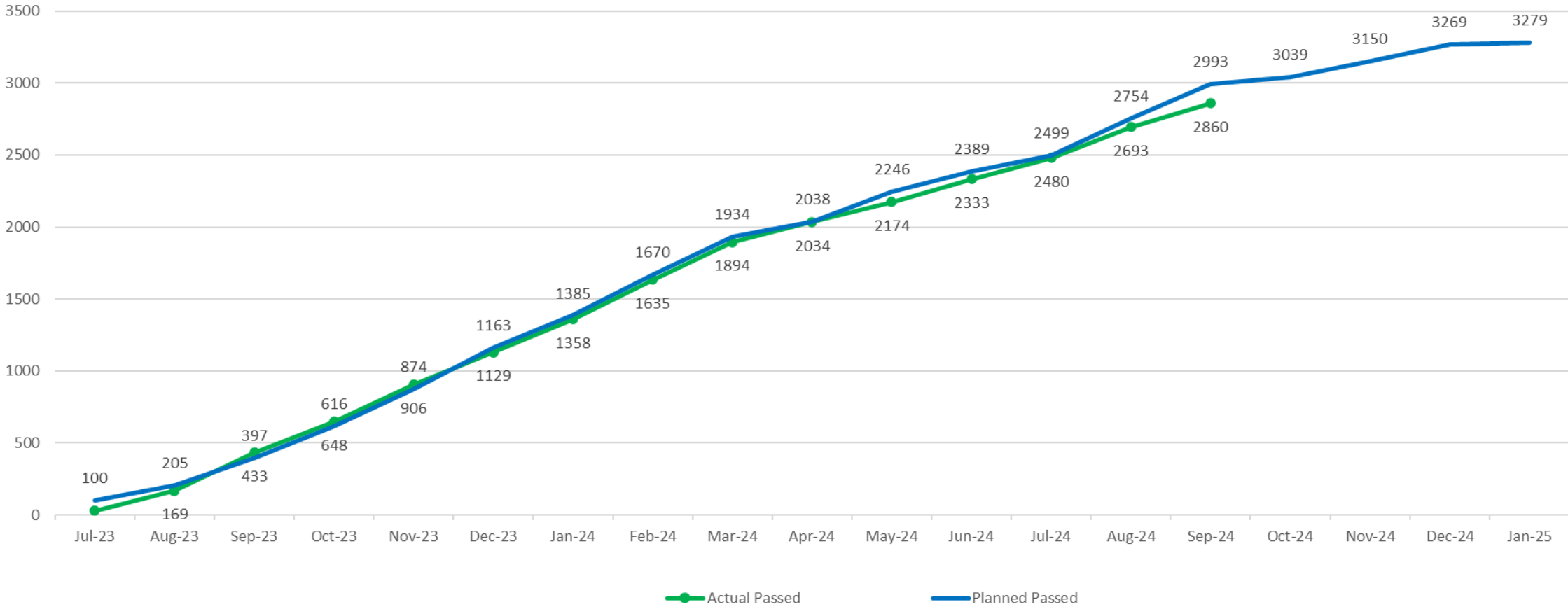


Teachers' Retirement Board
System integration testing
November 7, 2024

The text is centered on the right side of the white horizontal band. It is written in a teal, sans-serif font. The background of the slide is a dark teal color with a faint, light-colored network diagram consisting of interconnected nodes and lines. A large, semi-transparent image of a server rack is visible in the upper right quadrant of the slide.

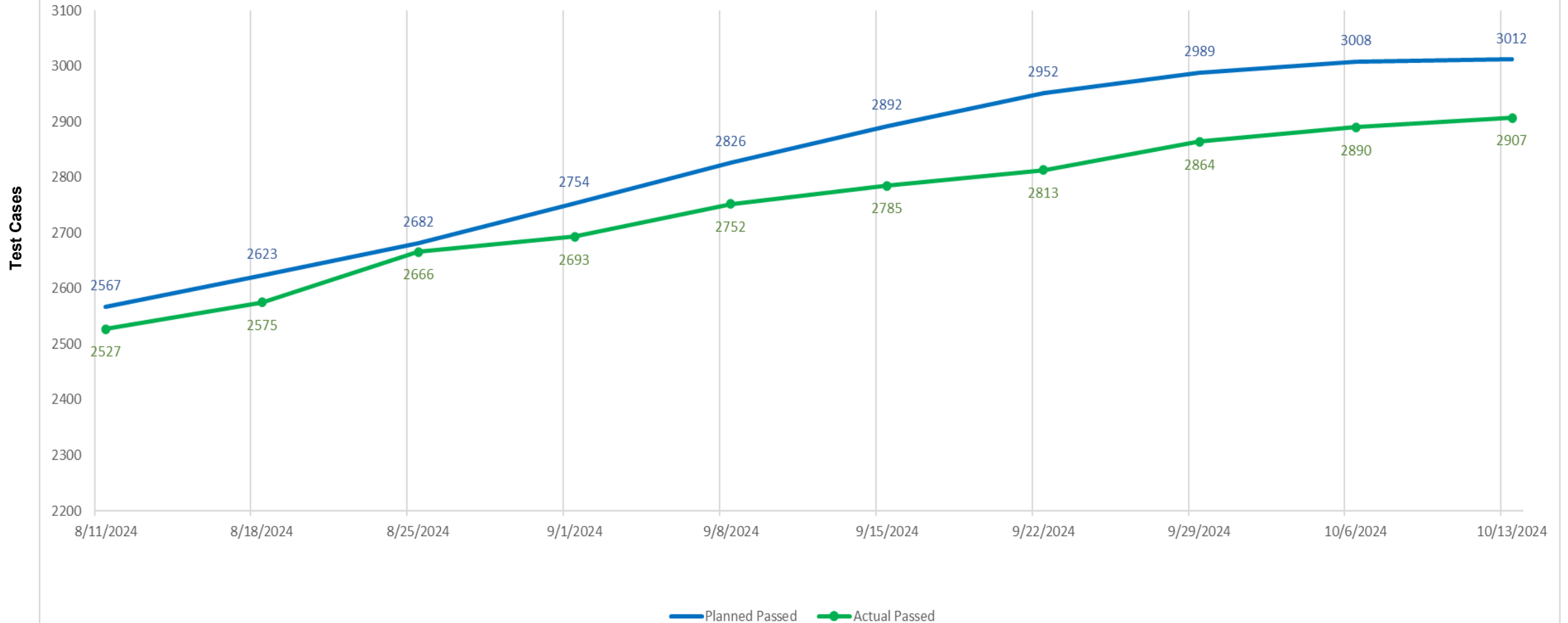
System integration test planned pass

SIT planned/actual passed test cases by month as of 9/30/2024

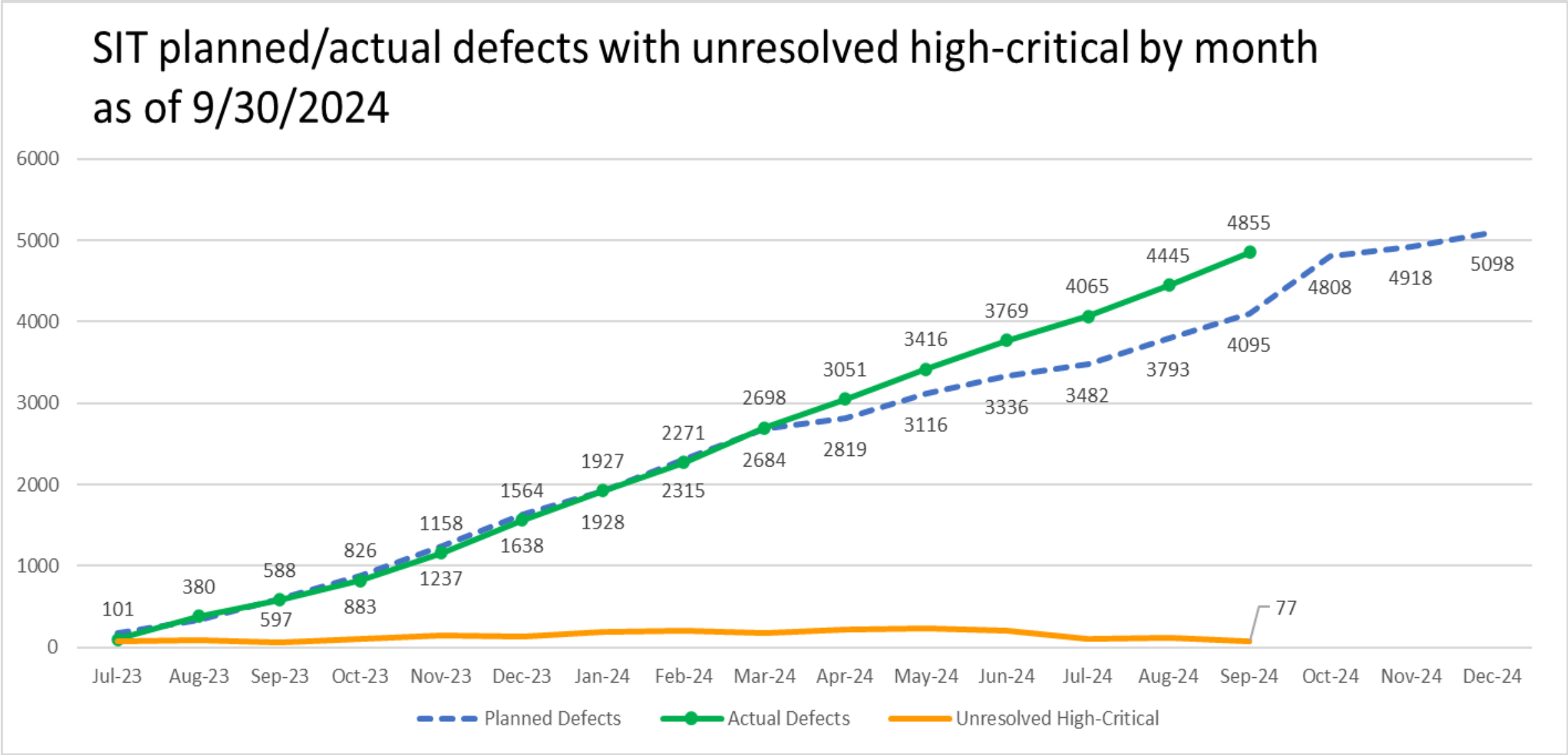


System integration test progress last three months

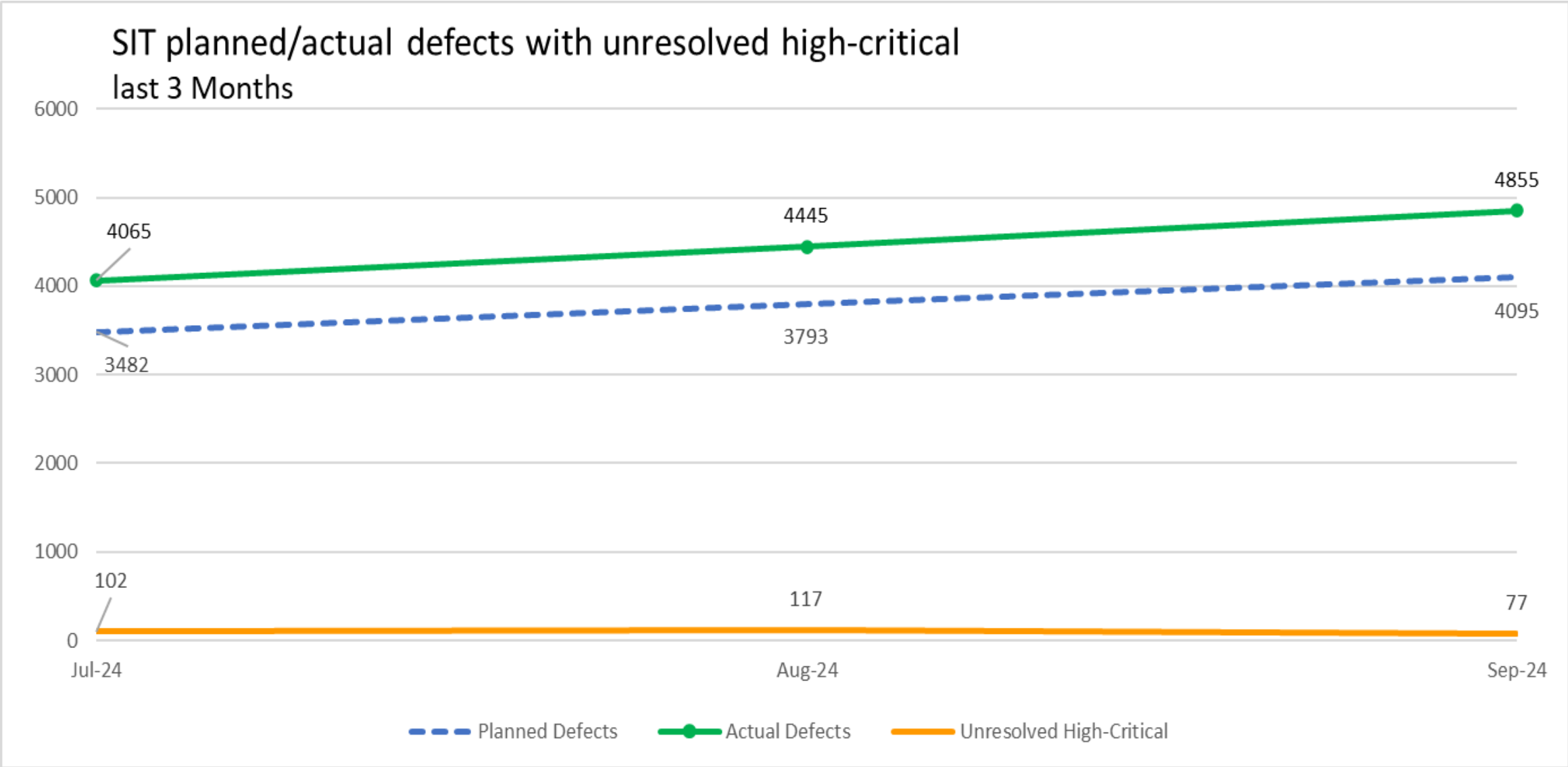
SIT planned/actual passed test cases by week
as of 10/13/2024



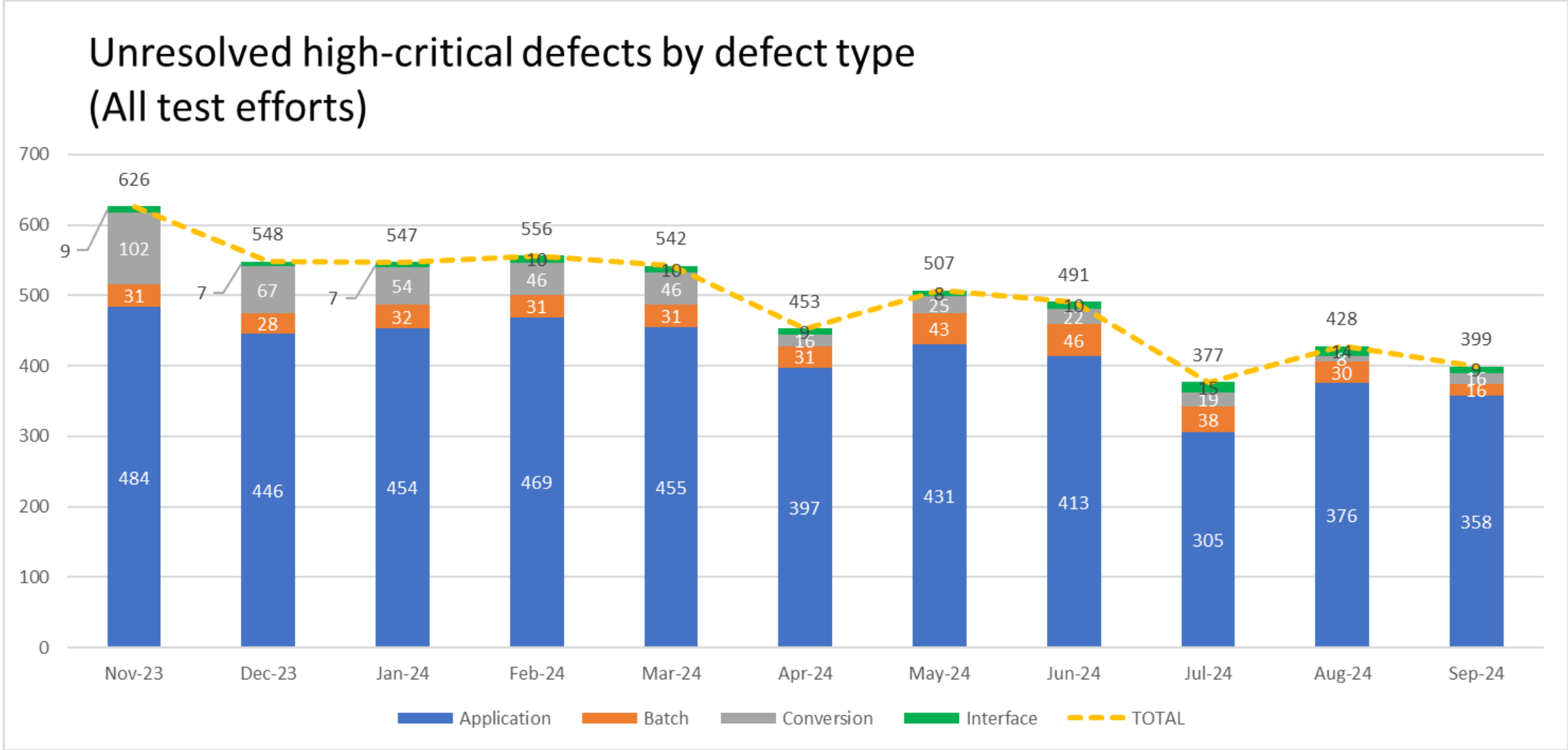
System integration test planned defects



System integration test defects last three months



Total critical/high defects



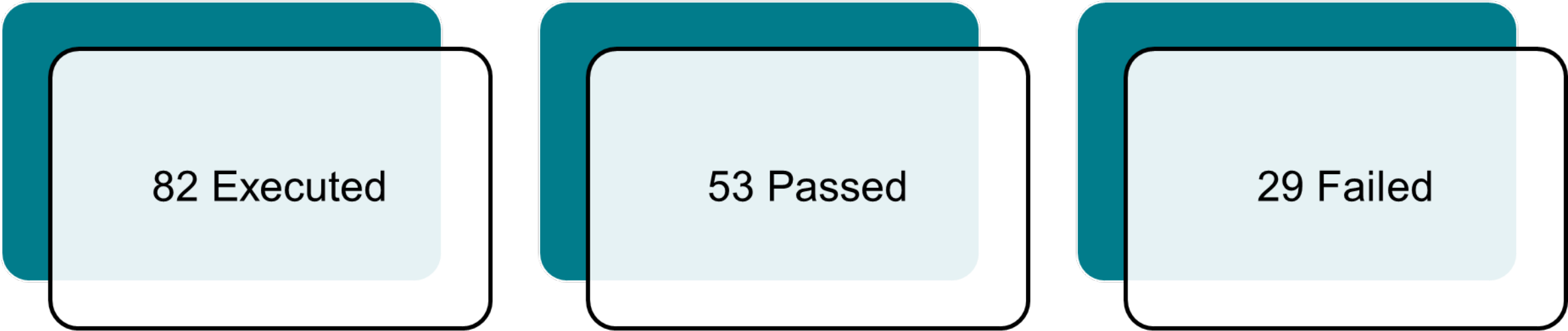


Teachers' Retirement Board
User acceptance testing
November 7, 2024

User acceptance testing – by the numbers



User acceptance testing - progress

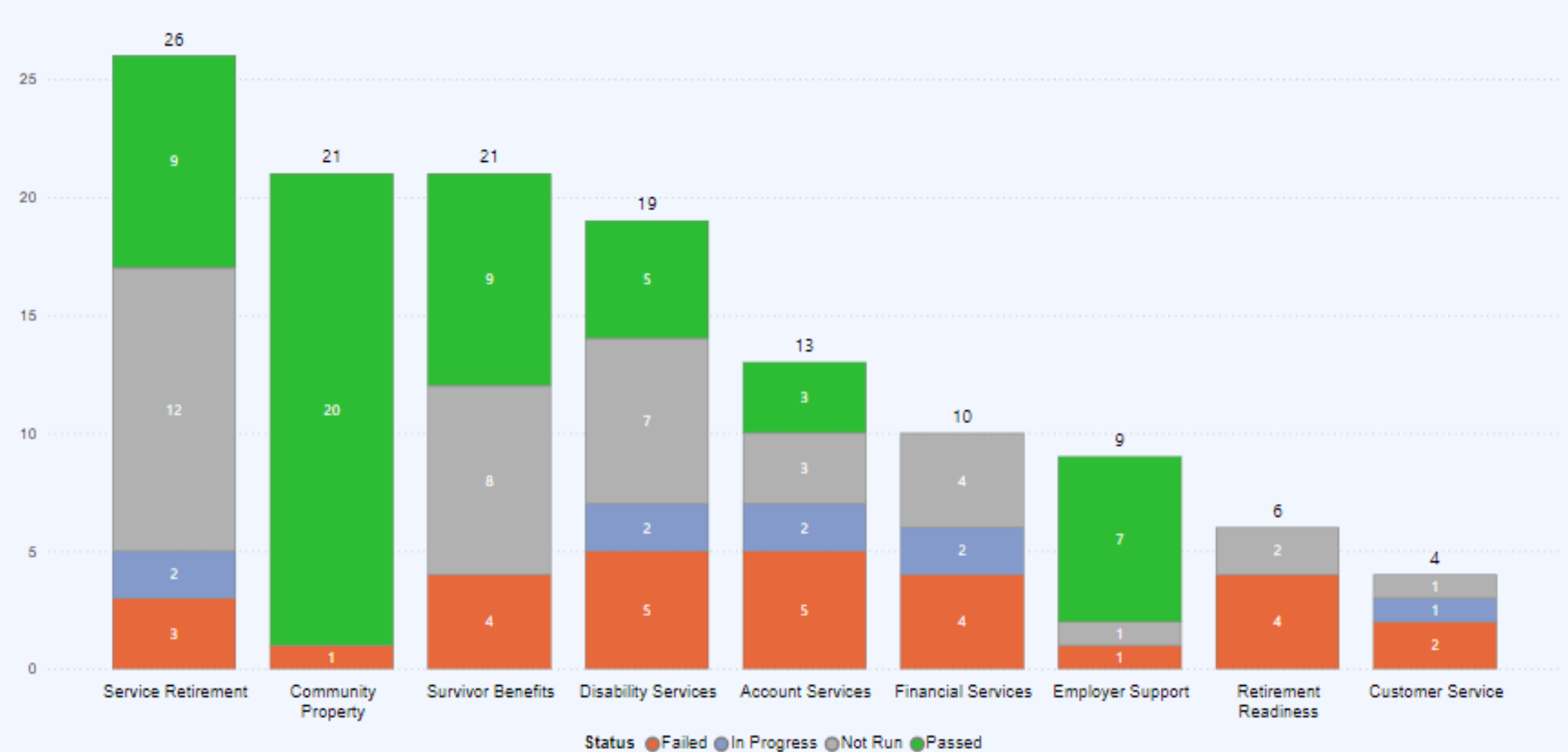


As of 10/17/2024



User acceptance testing - execution

UAT Test Case Status by Primary Business Area





Teachers' Retirement Board
Transformation Readiness
November 7, 2024

The text is centered on the right side of the white horizontal band. It is written in a teal, sans-serif font. The text is arranged in three lines: "Teachers' Retirement Board" on the top line, "Transformation Readiness" on the middle line, and "November 7, 2024" on the bottom line.

Transformation Readiness





Teachers' Retirement Board
Pension Solution Project budget
November 7, 2024

Budget to date

Pension Solution budget (amounts in millions)	Go live budget¹	Expenditures as of 08/31/2024	Remaining budget available
CalSTRS Project team ²	\$225.3	\$160.0	\$65.3
Technology admin costs	\$16.0	\$6.7	\$9.3
Solution implementation vendor costs	\$281.8	\$227.0	\$54.8
Total Pension Solution budget for go live	\$523.1	\$393.7	\$129.4

¹ An additional \$104.7 million is approved for post implementation activities including maintenance and operations and stabilization.

² CalSTRS Project Team includes project staff, subject matter experts and CalSTRS contractors.

End of presentation

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HOW WILL YOU SPEND YOUR FUTURE?

November 2024

Teachers' Retirement Board Meeting