Independent financial statement auditor request for proposal

Highlights and committee input



Request for proposal highlights

High level scope of work:

- Audit of CalSTRS basic financial statements and Other Pension Information
- Independent Auditor's Report on Internal Control over Financial Reporting (ICFR) and on Compliance and Other Matters

Periods to be audited: *June 30, 2028, to June 30, 2032 - five years*

Term of agreement: *December 1, 2027, through December 31, 2033*

Key dates for RFP :

- Approval of RFP: May 2027 ARM Committee meeting
- RFP posting: June 2027
- Evaluation period: August 2027
- ARM Committee interviews: September 2027 ARM Committee meeting

Committee input

- Audit of five years of statements
- Terms of agreement
- Potential evaluation team:
  - Chief financial officer
  - Chief auditor
  - Chief operating officer
  - ARM committee consultant
- Committee involvement in RFP process beyond interviews

In closing







Questions or comments?