

CALSTRS
Regular Meeting Agenda
Teachers' Retirement Board

September 24, 2026

9:45 a.m.

Or Upon the Adjournment of Board Governance Committee

Board Room, 100 Waterfront Place, West Sacramento, CA 95605

Members of the public may view Regular Meeting open session on CalSTRS.com and provide public comment via telephone by calling (866) 236-6010. Board members may participate in this meeting via teleconference.

Closed Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Consent Agenda – Action</u>		
4.	a. Approval of Minutes of the May 28, 2026, Regular Meeting – Closed Session (Gov. Code, sec. 11126)	Chairperson	
	b. Approval of Minutes of the July 21-23, 2026, Regular Meeting – Closed Session (Gov. Code, sec. 11126)		
	<u>Consent Agenda – Information</u>		
5. *	Committee Reports (Gov. Code, Sec. 11126)	Chairperson	
	a. Investment Committee		
	b. Appeals Committee		
	<u>Information Items</u>		
6.	Investment Performance Impact on Incentive Pay for the 2025-2026 Plan Year (Gov. Code, sec. 11126)	Kristel Turko	
7.	Report on Cybersecurity (Gov. Code, sec. 11126 (c)(18)(A))	Dylan Pletcher	
8. *	Chief Executive Officer Briefing on Performance and Personnel Issues (Gov. Code, sec. 11126(a), (b), (g))	Cassandra Lichnock	

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
9. *	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	

Open Session

September 24, 2026

10:30 a.m.

Or Upon Recess of the Regular Meeting Closed Session

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<u>Action Item</u>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Board Chair.</i>		
10.	Approval of Agenda	Chairperson	
	<u>Information Items</u>		
11.	Chief Executive Officer Report	Cassandra Lichnock	
12.	State and Federal Legislation	Joycelyn Martinez-Wade	
13.	Board-Level AI Governance	Cassandra Lichnock / Amy McDuffee, Mosaic / Dr. Param Singh, Carnegie Mellon University	
	<u>Action Items</u>		
14.	Proposed 2027-28 Operating Budget – First Reading	Julie Underwood and Pritpal Bains	
15.	Notice of Board Elections	Cassandra Lichnock	
16.	Initiate Rulemaking Process for Updates to the Administrative Remedy Regulations	Joycelyn Martinez-Wade	
	<u>Consent Agenda - Action</u>		
17.	a. * Committee Reports	Chairperson	
	1) Investment Committee		
	2) Appeals Committee		
	3) Audits and Risk Management Committee		
	4) Board Governance Committee		

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	5) Compensation Committee		
	b. Approval of Minutes of the May 28, 2026, Regular Meeting – Open Session		
	c. Approval of Minutes of the July 21-23, 2026, Regular Meeting – Open Session		
	d. Board Member Education		
	e. Contracts Requiring Board Approval		
	f. Appointment to the California Actuarial Advisory Panel		
	<u>Information Items</u>		
18. *	Items Referred by Committee for Board Decision	Chairperson	
19. *	New Business / Review of Information Requests	Chairperson	
20.	Draft Agenda for Next Meeting	Chairperson	
21. *	Opportunity for Statements from the Public	Chairperson	

Adjournment

* *no written material*

Note: Items designated for information are appropriate for board action if the board wishes to take action. Agenda items may be taken out of order with the approval of the Chairperson.