# **Senate District 23**



CalSTRS Members and Benefit Recipients Snapshot 2021–22

As of June 30, 2022

CalSTRS membership includes California public school educators from prekindergarten through community college.

| Membership                  | Male  | Female | Total  |
|-----------------------------|-------|--------|--------|
| Active membership           | 5,033 | 12,510 | 17,543 |
| Inactive membership         | 1,316 | 2,642  | 3,958  |
| Retired                     | 2,402 | 5,099  | 7,501  |
| Disabled                    | 60    | 202    | 262    |
| Survivor benefit recipients | 61    | 81     | 142    |
| Option beneficiaries        | 188   | 548    | 736    |
| Total                       | 9,060 | 21,082 | 30,142 |

| SD 23                                 | \$417.02 Million                       |
|---------------------------------------|--|
| Statewide                             | \$14.52 Billion                        |
| Total Earnings Paid to Active Members |  |
| Total Farnings Pa                     | id to Active Members                   |
| Total Earnings Pa                     | id to Active Members<br>\$1.53 Billion |

# **Active membership characteristics**

### **Members earning CalSTRS service credit**

| Members | SD 23        | Statewide     |
|---------|--------------|---------------|
| Male    | 5,033 (28%)  | 123,080 (27%) |
| Female  | 12,510 (72%) | 325,214 (73%) |

### Average full-time salary for active members

The compensation paid to members of the same class of employees for services rendered on a full-time basis.

| Members    | SD 23         | Statewide     |
|------------|---------------|---------------|
| All active | \$87,080/year | \$87,187/year |
| Male       | \$89,636/year | \$88,738/year |
| Female     | \$86,052/year | \$86,604/year |

### Average age at membership date

| Members    | SD 23      | Statewide  |
|------------|------------|------------|
| All active | 29.9 years | 30.2 years |
| Male       | 30.8 years | 31.3 years |
| Female     | 29.6 years | 29.8 years |

### Average age of active members

| Members    | SD 23      | Statewide  |
|------------|------------|------------|
| All active | 44.5 years | 45.9 years |
| Male       | 45.7 years | 47.1 years |
| Female     | 44.0 years | 45.5 years |

#### Average service credit for active members

The period of time in years for which a member earned creditable compensation and made contributions to the CalSTRS Defined Benefit Program.

| Members    | SD 23      | Statewide  |
|------------|------------|------------|
| All active | 12.5 years | 13.4 years |
| Male       | 13.1 years | 13.9 years |
| Female     | 12.3 years | 13.3 years |

# Retired membership characteristics

### Average service retirement benefit

The benefit provided through the Defined Benefit Program based on the formula set in law:

#### service credit × age factor × final compensation

| Members     | SD 23         | Statewide     |
|-------------|---------------|---------------|
| All retired | \$4,632/month | \$4,663/month |
| Male        | \$4,889/month | \$5,076/month |
| Female      | \$4,511/month | \$4,490/month |

#### Average service credit earned

| Members     | SD 23      | Statewide  |
|-------------|------------|------------|
| All retired | 25.4 years | 26.2 years |
| Male        | 26.5 years | 27.9 years |
| Female      | 24.9 years | 25.5 years |

## Average age at retirement

| Members     | SD 23      | Statewide  |
|-------------|------------|------------|
| All retired | 62.0 years | 62.0 years |
| Male        | 62.1 years | 62.1 years |
| Female      | 61.9 years | 61.9 years |

# **Economic Impact**

| Impact type                  | Jobs<br>supported | Income and<br>wages earned <sup>1</sup> |
|------------------------------|-------------------|---|
| Direct effect <sup>2</sup>   | 1,605             | \$78,109,341                            |
| Indirect effect <sup>3</sup> | 116               | \$6,154,535                             |
| Induced effect <sup>4</sup>  | 28                | \$1,459,080                             |
| Total effect                 | 1,749             | \$85,722,956                            |

- 1 Income and wages earned is the sum of business owner income and employee wages, salaries and benefits.
- 2 Direct effect is the impact related to the initial spending by retired members.
- 3 Indirect effect is the impact of supplying businesses responding to demand from the businesses where the initial retired member spending occurred.
- 4 Induced effect is the impact of household spending by the business owners and employees of businesses where retired member spending occurred.