



CALSTRS®

Legislative and Regulatory Update

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2023 Legislative Update

- SJR 1 (Cortese) – GPO and WEP Repeal
- H.R. 82 (Graves) – GPO and WEP Repeal

2023 Proposal Update

- Legislative – Service retirement benefit backdating
- Regulatory – CalSTRS 2% at 62 compensation paid each pay period
- Regulatory – Updates to Penalties and Interest regulations
- Regulatory – AB 1667 regulations

2022 Legislation Implementation Update

- AB 1667 (Cooper) – Benefit Overpayments
- SB 868 (Cortese) – Supplemental Benefit Maintenance Account Increase
- SB 1402 (Umberg) – Military Service Credit Purchase