



Investment Committee

Item number 9 – Open session

Subject: Investment Committee Charter Review

Presenter(s): Chairperson

Item type: Consent action

Date and time: May 27, 2026 – 5 minutes

Attachment(s): Attachment 1 – Investment Committee Charter – Clean

Attachment 2 – Investment Committee Charter – Redline

PowerPoint presentation(s): None

Item purpose

Charters for each of the CalSTRS Committees reside within the Board Governance Manual, with the Investment Committee on page 40.

Recommendation

Approve the proposed administrative edits to the Investment Committee Charter and proceed with the annual review.

Executive summary

The current charter benefited from a collaborative review by staff, the general counsel and the board governance consultant. The resulting revisions reflect updates that:

1. Are non-substantive in nature and align the charter with current policy titles and the previously approved delegations to staff for manager monitoring.
2. Include added language in the section on emerging and significant risks, to more clearly identify the operational and technology risks that may impact the investment program.

Background

Committee charters are dynamic documents that are reviewed and updated as deemed appropriate, considering evolving practices. The Investment Committee Charter was most recently updated at the July 2022 Investment Committee meeting.

Strategic Plan linkage: Goal 1: Trusted Stewards [CalSTRS 2025-28 Strategic Plan](#)

Board Policy linkage: [Teachers' Retirement Board Governance Manual](#) and [CalSTRS Investment Policy Statement](#)