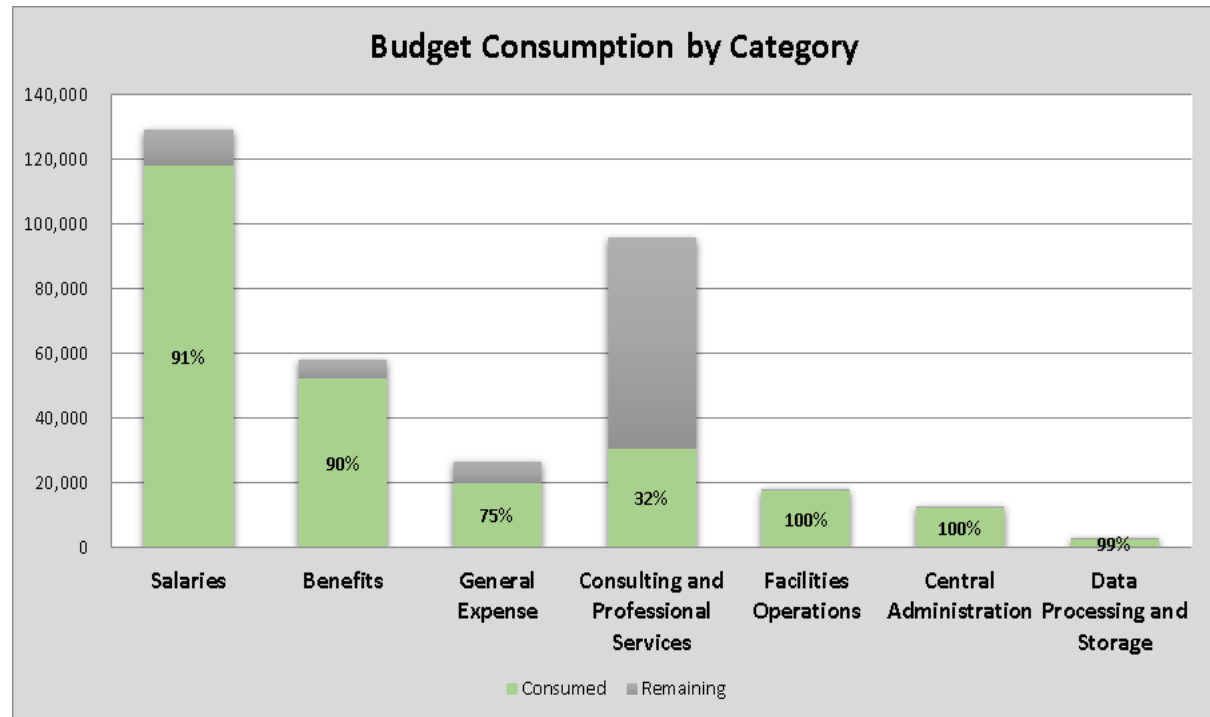
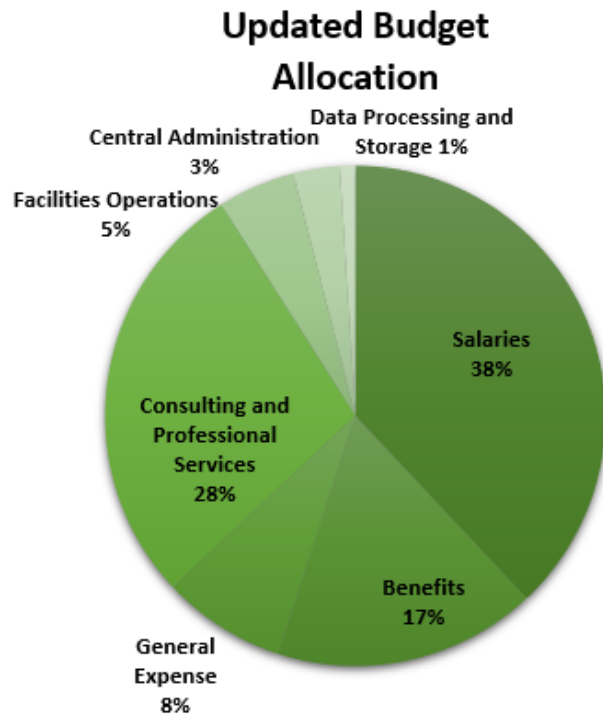


2020-21 FISCAL YEAR OPERATING BUDGET

Year End – Ending June 30, 2021¹

Category	Initial Budget ²	Budget Transfers ³	Updated Budget	Year to Date Expenditures and Commitments ⁴	Balance ⁵
Salaries	\$ 142,269	(\$ 13,213)	\$ 129,056	\$ 117,932	\$ 11,124
Benefits	68,537	(10,448)	58,089	54,895	3,194
General Expense	31,011	(4,475)	26,536	19,962	6,574
Consulting and Professional Services	74,167	21,690	95,857	30,615	65,242
Facilities Operations	8,875	8,627	17,502	17,421	81
Central Administration	12,180	0	12,180	12,180	0
Data Processing and Storage	4,628	(2,181)	2,447	2,416	31
Totals	\$ 341,667	\$ 0	\$ 341,667	\$ 255,421	\$ 86,246



¹ Figures are in thousands and rounded.

² In response to the states directives to mitigate costs, the 2020–21 Operating Budget was revised from \$364.6 million and 1,229 authorized positions, to \$341.6 million and 1,202 authorized positions. This reduction results from the voluntary withdrawal of the 2020–21 Organizational Growth BCP for \$8.7 million, and \$14.3 million in reductions to employee compensation.

³ Transfers align funding with operational needs that were identified after adoption of the budget.

⁴ Amounts may not agree to CalSTRS' other financial statement presentations, including the Comprehensive Annual Financial Report, due to differences in basis of accounting.

⁵ Balance includes funding that can be consumed in subsequent periods. Therefore, as residual budgetary expenditures and adjustments are posted after June 30, 2021, the balance is subject to change.