CALSTRS

Investment Committee Agenda

Teachers' Retirement Board

November 4, 2026

10:15 a.m.

Or Upon the Adjournment of the Compensation Committee

Board Room, 100 Waterfront Place, West Sacramento, CA 95605

Members of the public may view open session meetings on CalSTRS.com and provide public comment via telephone by calling (866) 236-6010. An individual board member may participate in this meeting via teleconference.

Open Session

#		Agenda Items	Presenters	Time
		Call to Order and Roll Call		
		Action Item		
		There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.		
1.		Approval of Committee Agenda	Chairperson	*15 mins.*
		Information Items		
2.	*	Opportunities for Statements from the Public	Chairperson	*30 mins.*
		5-minute break		*5 mins.*
3.		Chief Investment Officer's Report	Scott Chan	*20 mins.*
		Action Item		
4.		Shared Vision: IB Shared Vision Plan	Scott Chan and Geraldine Jimenez	*30 mins.*
		Lunch break		*60 mins.*
		Information Items		
5.		ALM & One Fund Approach Education	Scott Chan and Josh Diedesch	*40 mins.*

#	Agenda Items	Presenters	Time
6.	Policy Governance Education	April Wilcox, Shifat Hasan, and Melissa DaRonco	*30 mins.*
7.	2025 Annual Cost & Collaborative Model Savings Report	April Wilcox, Mike Dunigan, and Monica Robinson	*20 mins.*
	Consent Agenda - Information		
8.	FY 2025-26 Global Investment Performance Standards (GIPS®) Asset Owner Report	Chairperson	*5 mins.*
	Consent Agenda - Action		
9.	Approval of Minutes of the September 23, 2026, Investment Committee Meeting – Open Session	Chairperson	*5 mins.*
10.	Investment Policy Statement: Strategic Asset Allocation Targets – Step 4	Chairperson	*5 mins.*
	Information Items		
11. *	Review of Information Requests	Chairperson	*5 mins.*
12.	Draft Agenda for the Next Committee Meeting	Chairperson	*5 mins.*

Closed Session

3:00 p.m.

Or Upon the Recess of the Investment Committee Open Session

#	Agenda Items	Presenters	Time
	Information Items		
13.	Chief Investment Officer's Report (Gov. Code, sec. 11126(c)(16))	Scott Chan	*20 mins.*
14.	Tactical Investment Strategy Discussion (Gov. Code, sec. 11126(c)(16))	Geraldine Jimenez, Rosie Lucchesini-Jack, David Murphy, Julie Donegan, and Puneet Kohli	*45 mins.*
15. *	Consideration of Investment Decision (Gov. Code sec 11126 (c)(16))	Investment Staff and Consultants	*30 mins.*

#	Agenda Items	Presenters	Time
16.	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	*5 mins.*
17.	Semi-Annual Investment Compliance Report (Gov. Code, sec. 11126(c)(16))	April Wilcox and Shifat Hasan	*15 mins.*
	Consent Agenda – Action		
18.	Approval of Minutes of September 23, 2026, Investment Committee Meeting – Closed Session (Gov. Code, sec 11126)	Chairperson	*5 mins.*
	Adjournment		

* *no written material*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe but may not participate in the discussion of agenda items.