



Audits and Risk Management Committee

Item number 7 – Open session

Subject: Education Item: Governance of Artificial Intelligence Risk Across the Maturity Curve

Presenter(s): Dr. Peter Weill, MIT

Item type: Information

Date and time: September 24, 2026 – 60 minutes

Attachment(s): Dr. Peter Weill Biography

PowerPoint presentation(s): Governance of Artificial Intelligence Risk Across the Maturity Curve

Item purpose

Dr. Weill will provide a comprehensive review of artificial intelligence (AI) risk management and reporting within the organization. Leveraging his scholarly work, Dr. Weill will deliver a comprehensive evaluation of the key elements of robust AI risk reporting at distinct phases of organizational maturity, thereby facilitating a deeper appreciation of evolving industry standards and recommended approaches. Dr. Weill will share his impression of how CalSTRS's risk reporting measures up against current leading industry practices.

Furthermore, the session will clarify the expectations for management and the internal audit in their oversight of AI-related risks, ensuring robust governance, transparency, and accountability. Dr. Weill will also discuss strategies related to AI technology investment as it pertains to workforce implications, including the potential for workforce reductions and the anticipated timeline of such changes. This discussion is intended to inform and guide the Committee's strategic oversight and decision-making with respect to AI implementation and associated risk management.

Dr. Weill's full bio is provided in Attachment 1.

Strategic Plan linkage: [Strategic Plan - CalSTRS](#)

Board Policy linkage: [Board Governance Manual \(calstrs.com\)](#)
