

RESOLUTION
OF THE
TEACHERS' RETIREMENT BOARD

SUBJECT: Adoption of the Employer Supplemental Contribution Rate for Fiscal Year
2026-27 based on the June 30, 2025 Actuarial Valuation

RESOLUTION NO. XX-XX

WHEREAS, the Teachers' Retirement Board adopted a policy stating that pursuant to Section 22950.5 of the Education Code, the employer supplemental contribution rate shall be subject to adjustment annually, commencing in 2021-22, in an amount necessary to fully amortize by June 30, 2046, the unfunded liability associated with the changes made in the benefit and contribution structure on or after July 1, 1990, associated with the service credited to members as of June 30, 2014; and

WHEREAS, as per section 22950.5 of the Education Code, if an adjustment in the employer supplemental contribution rate is required, the adjustment shall not exceed 1.00% of payroll; and

WHEREAS, as per section 22950.5 of the Education Code, the employer supplemental contribution rate shall not exceed 12.00% of payroll; and

WHEREAS, section 22311.5 of the Education Code requires the California State Teachers' Retirement System (CalSTRS) to conduct a periodic actuarial valuation of the Defined Benefit Program; and

WHEREAS, the Teachers' Retirement Board has reviewed the June 30, 2025 actuarial valuation report prepared by Milliman, CalSTRS consulting actuary; therefore, be it

RESOLVED that the Teachers' Retirement Board adopts an employer supplemental contribution rate of 10.85% of payroll effective July 1, 2026.

Adopted by:
Teachers' Retirement Board
On May 28, 2026

Cassandra Lichnock
Chief Executive Officer

Reviewed by:

Brian J. Bartow
General Counsel