

CALSTRS

LEARN AND DISCOVER

THE BENEFIT OF A LIFETIME

Newly Retired

Dear CalSTRS member,

Congratulations on your retirement! As CalSTRS' chief executive officer, I want to thank you for your dedicated career. Education is a challenging and rewarding profession, and I wish the best for your next phase of life.

Take a few minutes to look through this *Learn and Discover: Newly Retired* publication. You'll find valuable information about working after retirement, inflation protection, the importance of signing up for Medicare on time, benefit pay dates and how to keep your contact information current.

It's my honor to lead CalSTRS as we fulfill our mission of securing the financial future and sustaining the trust of California's educators. Our priority is to provide exceptional service to our members. Your reward is a secure retirement. Our reward is getting you there.

Sincerely,



Cassandra Lichnock
Chief Executive Officer

THE BENEFIT OF A LIFETIME

Your CalSTRS defined benefit pension may be your greatest asset. Look through this booklet now to learn more.

Pay dates

As a retired CalSTRS member, you receive a monthly CalSTRS benefit payment. The table below shows the remaining dates the California State Controller's Office issues payments for the calendar year. The payment you receive each month is for the prior month's benefit because payments are made in arrears.

You can also check the 2027 pay dates at **CalSTRS.com/paydates**, once they're available.

Benefit month and year	Mailing date	Direct deposit date
October 2026	10/28/2026	10/30/2026
November 2026	11/25/2026	12/1/2026
December 2026	12/29/2026	1/4/2027

What if your payment hasn't arrived?

Direct deposit

If you have direct deposit, your financial institution has until the close of the direct deposit date to place the funds in your account. Contact your financial institution to find out what time it places your funds into your account. You can find your monthly statement online at **myCalSTRS.com**.

Paper checks

If your benefit payment is mailed to you and you have not received it by the fifth business day of the month, contact us at **800-228-5453**.

Sign up for direct deposit

Direct deposit gives you the quickest access to your benefit payment. Complete the *Direct Deposit Authorization* form online and submit it to us at **CalSTRS.com/directdeposit**. You can also sign up through your *my*CalSTRS account at **myCalSTRS.com**. Direct deposit takes one to three pay periods to process after we receive your authorization.

Clear form

8 things to do now that you're retired

- [x] Open this *Learn and Discover: Newly Retired* booklet
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CalSTRS is governed by the Teachers' Retirement Law, available at **CalSTRS.com**, and other governing laws. If there is a conflict between the law and this booklet, the law prevails. We make a reasonable effort to provide accurate information in our publications, but such information is not meant to replace the law or provide legal or financial advice. To stay informed, consult a variety of sources, including **CalSTRS.com**, the California State Legislative Counsel website at **leginfo.legislature.ca.gov**, your union and elected legislative representatives. We can provide you with information on your benefit choices, but we do not provide legal, financial, tax or other advice. For such advice, consider consulting a professional in the relevant field.

CalSTRS is here for you

The California State Teachers' Retirement System is your retirement plan. For more than 100 years, we've prudently managed the defined benefit pension funds of California's public school educators. Now that you're retired, you're receiving a monthly benefit that will continue for your lifetime.

Why are we sending you this publication?

Our *Learn and Discover* publication series provides relevant information at key stages of your career—early career, midcareer, near retirement and newly retired. This booklet explains your CalSTRS benefits and issues important to California's retired educators, such as rules about working after retirement and other policies that could affect your financial future.

Understanding the value and security of the CalSTRS defined benefit pension you've earned is important. Visit CalSTRS.com/retirees to get answers to common questions, learn about retiree benefits and services, and read our *Retired Educator* newsletter.

This publication is available online at CalSTRS.com/publications. If you have questions, call us at 800-228-5453. You can also visit member service centers across California. Go to CalSTRS.com/local-offices to find an office near you.

myCALSTRS MY FUTURE

With *my*CalSTRS, you can:

- Sign up for direct deposit or update your direct deposit information.
- View and print benefit payment statements.
- Keep your email and mailing addresses current.
- Track your deductions and annual benefit adjustments.
- Access your 1099-R form.
- Obtain a benefit verification letter when applying for a Social Security benefit or loan.
- Keep your beneficiary designation up to date.
- Update your tax withholding preferences.
- Ask questions and receive prompt, secure answers.

Access and manage your account at myCalSTRS.com.



Understand your lifetime benefit

Our relationship with you began when you started your teaching career and will continue through your retirement years. That's why our primary goal is to ensure a financially sound retirement system that serves you for the rest of your life.

If you're like many CalSTRS members, your career in education may have spanned several decades. CalSTRS members tend to live longer than the average U.S. population. As our members enjoy longer lifespans, we often have the privilege of building a relationship with you that lasts 60 to 70 years. We're committed to maintaining a sustainable organization to ensure we provide benefits throughout those years.

Life expectancy for CalSTRS members who retire at age 60

WOMEN	MEN
90	88

Retired CalSTRS members over 100 years old

450+

Source: 2026 CalSTRS Annual Member Survey



How are you spending your retirement?

Although retirement has many meanings, it's often considered an active phase of life that includes continued work as well as time for leisure activities, such as traveling, pursuing hobbies, spending time with family and friends, and volunteering. Your idea of retirement may change over your lifetime.

Many educators continue to work in retirement

We periodically survey our members to assess their overall financial standing and future needs. Our 2026 Annual Member Survey found that 9% of our retired member survey respondents work for pay. These members work primarily to stay mentally active, earn extra travel and entertainment income, and pay for necessary living expenses.

Of the 9% of retired member survey respondents who stated they're working in retirement, 8% work in CalSTRS-covered employment and 51% work in private-sector employment, including self-employment and any non-education-related employment.



Source: 2026 CalSTRS Annual Member Survey

Know the rules: Working after retirement

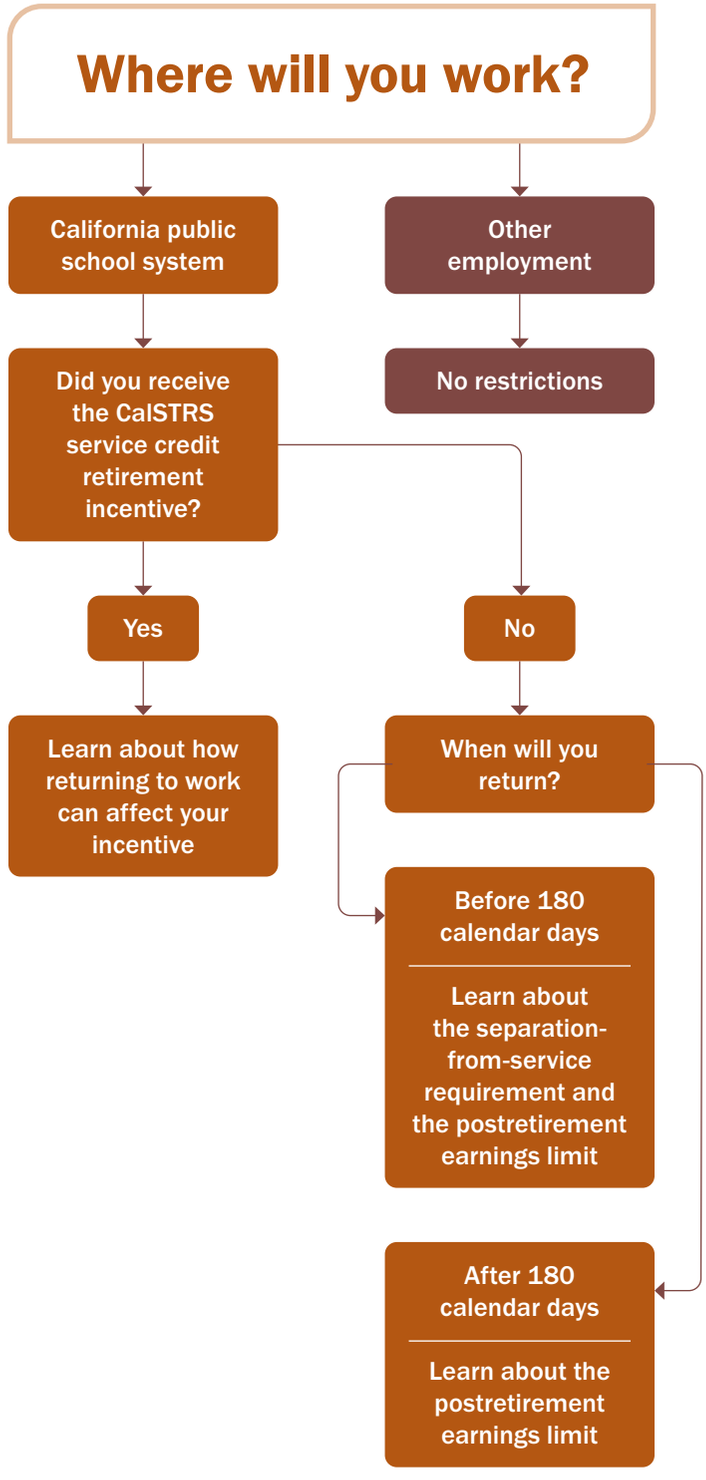
If you're thinking about a second career or returning to work in education, you can continue to receive your full CalSTRS retirement benefit if you take a job outside the California public school system. If you decide to accept a position within the California public school system, review the important limitations below and through page 10.

Where will you work?

As a retired CalSTRS member, you can work in any job outside the California public school system with no restrictions on your earnings. This includes working for private schools, state colleges and universities, public schools outside California, and other private or public sector jobs outside of CalSTRS-covered employment.

If you return to employment within the California public school system, you cannot do the following without affecting your retirement benefits:

- Work in a classified position except, under certain circumstances, as a teacher's aide.
- Earn more than the annual postretirement earnings limit without affecting your CalSTRS retirement benefit.
- Earn any pay without affecting your retirement benefit if you return to work before the 180-calendar-day separation-from-service requirement is met.
- Keep the additional service credit you received under the CalSTRS Retirement Incentive Program if you return to work within five years of retirement with the employer that offered the incentive as an employee, independent contractor or an employee of a third party.



DID YOU KNOW?

Retired member activities include employment activities within the California public school system performed as an employee, an independent contractor or an employee of a third party—including substitute teaching.

When will you return to work?

If you perform retired member activities in the California public school system during the first 180 calendar days following your most recent retirement date, you're subject to the separation-from-service requirement. This means your retirement benefit will be reduced dollar for dollar by any compensation you earn during that time—including employer contributions to tax-sheltered annuities and other tax-favored products—up to your payable benefit amount.

There are no exemptions from the separation-from-service requirement if you're under normal retirement age or you received a retirement incentive. There is a narrow exemption if you meet all these requirements:

- You've reached normal retirement age.
- Your appointment is necessary to fill a critically needed position.
- You did not receive a financial incentive to retire.
- Your retirement was not the reason your services are needed.

Your employer must submit documentation substantiating your eligibility for this exemption to CalSTRS before you perform retired member activities. We're unable to process exemption requests for active members. Within 30 calendar days after we receive all the required documents, we'll complete our review.

If the exemption is approved, we'll let you and your employer know. Your employer must submit the documentation well before your expected start date to allow time for us to confirm whether you're approved for an exemption before you start working.

How much will you earn when you return to work?

You're subject to the annual postretirement earnings limit if you return to work and perform retired member activities in the California public school system as an employee, an independent contractor or an employee of a third party—including substitute teaching.

For the 2026–27 school year, the postretirement earnings limit is $59,565. If you earn more than the limit, including employer contributions to tax-sheltered annuities and

other tax-favored products, your monthly retirement benefit will be reduced by the excess amount, up to the amount of your total annual benefit.

For example, a teacher who performed retired member activities and earned $62,000 exceeded the annual earnings limit of $59,565 by $2,435. We'll withhold their monthly retirement benefits until we recover $2,435.

You're subject to the annual postretirement earnings limit during and after the 180-calendar-day separation-from-service requirement.

Your employer will report your earnings as a retired member to us, and because you're working after retirement, you do not pay contributions or earn service credit. Due to delays in employer reporting, we may not be aware that you've exceeded the annual postretirement earnings limit until after it occurs. Keep track of your gross earnings, so you do not exceed the limit.

➔ **Refer to the *Working After Retirement* fact sheet at CalSTRS.com/publications to learn more.**

Did you retire under the CalSTRS Retirement Incentive Program?

If you retired under the CalSTRS Retirement Incentive Program and return to work within five years with the employer that granted the incentive, you'll lose the ongoing increase in your benefit from the incentive if you take any job, including a job as a:

- Substitute teacher.
- Instructional aide.
- CalSTRS-covered employee.
- Independent contractor.
- Employee of a third party.

OR

- If you reinstate to active membership.

OR

- If you receive unemployment benefits within one year of your retirement date.



Stay active through volunteering

Research shows that people age 65 and older who stay active through work or volunteering tend to enjoy better long-term health.

If you decide to volunteer, be aware that an employment arrangement that involves volunteering in a position creditable to CalSTRS may be subject to the annual postretirement earnings limitation.



What if you want to reinstate from retirement?

You may want to return to work in a California public school again without being subject to earnings limitations. You can terminate your retirement by submitting the *Reinstatement After Retirement* form, available at **CalSTRS.com/forms**.

If you've earned postretirement compensation in excess of the annual limit, or within the required separation-from-service period before reinstatement, you'll still be subject to these limitations. Your reinstatement date can be no earlier than the first day of the month in which we receive your signed *Reinstatement After Retirement* form. Also, the reinstatement form cannot be received after the last day of the month in which you wish to reinstate. For example, if you want your retirement to end July 15, 2027, we must receive your form no later than July 31, 2027.

If you reinstate, you'll pay contributions to CalSTRS for the compensation you earn, and you'll accrue service credit.

How reinstatement can affect your benefit

If you retire again within one year of reinstating, you cannot change your retirement option or beneficiaries. If you retire again after one year following your reinstatement, you may change or cancel your option election before or at retirement. In this instance, your benefit will be subject to an assessment, which may reduce your benefit for your lifetime. Once you're retired, you may make a postretirement option change only under limited circumstances.

If you retire again, you'll be subject to the separation-from-service requirement and the annual postretirement earnings limit again.

If you retired under the CalSTRS Retirement Incentive Program, your retirement incentive will not be included in the calculation of your future retirement benefit.

Also, check with your employer to find out if your health care coverage will be affected.

Meet with a CalSTRS benefits specialist to learn how reinstating will affect your future retirement benefit before you decide to terminate your retirement and return to active membership.

Protect against inflation during retirement

Since retired CalSTRS members tend to live longer than the average U.S. population, you'll likely need to plan for many years in retirement. Your CalSTRS benefit has some built-in protection against inflation, but it's important to leverage your assets and income to ensure your quality of living is as high in the future as it is today.

Annual benefit adjustment

Each year, your benefit automatically increases by 2%. If you retired before September 1, your first increase will appear in your October payment the following year. This increase is not compounded or tied to changes in the cost of living.

Purchasing power protection

If inflation erodes the purchasing power of your retirement benefit, you may be eligible to receive an additional quarterly payment in the future. Purchasing power is a measurement of how your retirement benefit is keeping pace with inflation. For example, if your benefit stays the same but prices double, your purchasing power is only 50% of what it originally was.

Currently, we provide supplemental benefit payments to members whose purchasing power has dropped below 85%.

➔ **To stay up to date on the protection and availability of this important benefit, go to CalSTRS.com/retired-educator and check out the CalSTRS *Retired Educator* newsletter and other updates we share with you.**

78%

Retired survey respondents who are confident they'll have enough money to live comfortably throughout their retirement years.

Source:
2026 CalSTRS Annual Member Survey

Financial Basics e-learning

You have access to self-guided *Financial Basics* e-learning courses. Boost your financial confidence by brushing up on topics such as your credit score, a budget, an emergency fund, savings, investments, taxes and debt management.

➔ **Learn valuable tips you can use right away with these short foundational courses that you can access anytime at CalSTRS.com/financial-basics.**



Worry less. Get your money on time.

Sign up for direct deposit and get your benefit payment faster, without going to the bank.

When you sign up for direct deposit, your money gets securely deposited into your checking or savings account every payday. Sign up through your *my*CalSTRS account at **myCalSTRS.com** or complete the *Direct Deposit Authorization* form online. Direct deposit takes one to three pay periods to process after we receive the authorization. To learn more or to access the form, go to **CalSTRS.com/directdeposit**.

Consider health and Medicare options

Retirement comes with important decisions for your health and wellness. Be sure to consider your health coverage needs as an essential part of your financial future.

Health insurance premium deductions

We do not provide health or dental insurance coverage for members. Your health insurance premiums may be partially or fully paid by your school district after retirement, depending on your collective bargaining agreement. If your school district does not support health benefits during retirement, state law requires that it offers retiring CalSTRS members the option to continue their medical and dental insurance at their own cost. Benefits vary among school districts.

➔ **To verify coverage information, change premium amounts or cancel your coverage, contact your insurance carrier or employer.**

More than 450 retired CalSTRS members are at least 100 years old. With that gift of longevity comes the importance of taking good care of ourselves.

Staying healthy doesn't have to be complicated. Try focusing on the basics:

- Exercise regularly.
- Eat healthy meals.
- Get plenty of rest.
- Maintain a positive outlook.
- Manage stress.
- Get routine physicals and recommended health screenings.
- Make lifestyle choices that support long-term well-being.

Medicare

Medicare is the federal health insurance program for people age 65 or older. Medicare helps with the cost of health care, but it does not cover all medical expenses or the cost of most long-term care.

Depending on your situation, you may be automatically enrolled in Medicare or you may need to apply. Enrollment is only allowed during specific periods, and the first opportunity is your Initial Enrollment Period—a seven-month window that:

- Begins three months before you turn 65.
- Includes the month you turn 65.
- Ends three months after the month you turn 65.

Health coverage resources

To find out if you need to apply for Medicare, the consequences of failing to enroll upon becoming eligible, or if you have other health coverage questions, contact:

Social Security (for Medicare eligibility information)

800-772-1213
ssa.gov

Medicare

800-633-4227
medicare.gov

Covered California

800-300-1506
coveredca.com

California Health Advocates, HICAP

800-434-0222
cahealthadvocates.org/HICAP

Power of attorney

If you want another person to act on your behalf now or in the event you become incapacitated, a durable power of attorney is a legal document that grants power to someone else to make decisions for you. An attorney can draft one, or you can purchase or download a fillable form for the state or country where you live. Let us know if you no longer manage your financial affairs or have given someone the legal authority to make decisions or inquiries related to your CalSTRS account and benefits during your lifetime.

We cannot provide legal advice or assistance in the preparation of a durable power of attorney, but you can call us at **800-228-5453** if you have general questions related to a power of attorney. You can also go to **CalSTRS.com/member-forms** to download and complete the *Limited Power of Attorney* form.

Reporting the death of a member or beneficiary

When a member, benefit recipient, option beneficiary or designated recipient dies, notify us as soon as possible by submitting a *Notification of Death* form online or calling **800-228-5453**. You'll need to provide the deceased person's:

- Full name.
- CalSTRS Client ID or Social Security number.
- Date of birth.
- Date of death.
- Copy of death certificate (via upload or mail, which can be sent at a later date).

Find more information at CalSTRS.com/reporting-a-death.

DID YOU KNOW?

You can view and print your 1099-R through your *my*CalSTRS account. Sign up today at **myCalSTRS.com** and securely access your CalSTRS account information anytime.

Name or update your one-time death benefit recipient

You can name or update your one-time death benefit recipient anytime during retirement with no financial penalty. Use your *my*CalSTRS account or the *Recipient Designation* form available at **CalSTRS.com/forms**.

If you reinstate from retirement and return to employment in a CalSTRS-covered position, you must earn at least one year of service credit before the one-time death benefit is available to you again.

Your one-time death benefit recipient can be a person, trust, charity, estate, parochial institution, corporation or public entity.

Stay informed

Read our *Retired Educator* newsletter for retirees and beneficiaries at **CalSTRS.com/retired-educator**. You'll stay informed on benefits, services, legislation, investments and Teachers' Retirement Board updates.


RETIRED Educator
SUMMER 2026
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM
INSIDE
2 Your paper benefit check has a new look
4 Newly retired: Check your unused sick leave
6 Retirement Incentive Program: Don't jeopardize your increase in benefit
7 Returning to the classroom? Learn how that can affect your benefit
8 Stay on top of your CalSTRS account with confidence and clarity
9 From the Pension Sense blog: Thank you, retired teachers!
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Remaining pay dates for 2026
PAGE 3
Teacher Talk: Spotlight on California's educators
From truck driver to teacher, writing is the constant in this language lover's life
Greg McWhorter's passion for writing began early. At 3 years old, he was writing and illustrating comic strips, but his parents weren't supportive. "They didn't believe in art as a future career. I was lost until my third grade teacher helped us create short stories, which we bound into little books. I was excited to think I created something—a real, physical book."
That inspired him years later to become a writer and, eventually, a teacher. "In high school, I created my own punk zines while freelance writing for newspapers and music magazines," McWhorter said. "In my 30s, I was published for the first time, writing journal articles and short stories. In my 40s, I wrote two horror books."
Greg McWhorter
Retired 2024
Tomas Rivera Middle School
Val Verde Unified School District
What inspired you to become a teacher?
"Right before becoming a teacher, I was a truck driver, and I was tired of working jobs that weren't the right fit. I wanted a career I felt was making a positive contribution to society and decided teaching was the way to go. Looking back over 20 years of teaching, I know I made the right choice for me and my students."
Continued on page 5
CALSTRS
HOW WILL YOU SPEND YOUR FUTURE?
SEMIANNUAL NEWSLETTER FOR CalSTRS BENEFIT RECIPIENTS

Go paperless. Sign up in your *my*CalSTRS account to receive your newsletter electronically, help us conserve natural resources and reduce costs.

Stay connected

Keep your email address current

Be sure we have your personal email address rather than your prior work email address on file, so we'll be able to reach you in retirement.

Confirmation of address and direct deposit updates

We'll send you a letter and an email confirming any updates or changes you make to your mailing address, bank account or direct deposit information. If you receive a confirmation letter or email and did not make a change, contact us immediately.

Moved or planning a move soon?

There are three ways to update your contact information with CalSTRS.

Log in to your *my*CalSTRS account at **myCalSTRS.com**. From the homepage, select the "My Information" tile to update your address and select communication preferences.

Complete the *Address Change Request* form at **CalSTRS.com/member-forms** and mail it to us.

Call us at **800-228-5453** to update your contact information.

Your CalSTRS account security is important

Safeguarding your account information is among our highest priorities.

We protect your CalSTRS account information by:

- Using your Client ID for identification verification when possible.
- Verifying your identity with two-factor authentication.
- Generally calling or emailing you only in response to receiving an inquiry from you.
  - » We may also call you if we suspect fraudulent activity on your account or if a natural disaster hinders delivery of your benefit check.
  - » We may occasionally email you about important CalSTRS news or webinars.
- Never requesting confidential or personal information through email.
- Asking you security questions when you call to speak with a CalSTRS representative.
- Requiring your permission for someone else to speak with us about your account.
- Recording all telephone conversations on our 800 line to ensure accuracy of the information we provide.

You can protect your CalSTRS account information by:

- Never sharing your passwords with anyone.
- Changing your passwords immediately if you know or suspect they have been compromised.
- Periodically checking your email for messages from us regarding changes to your account.



Be aware of scams that target seniors, such as Medicare and health insurance fraud, telemarketing fraud, investment fraud, refinancing scams, and fraudulent email messages and telephone calls that ask for your Social Security number or account or credit card information.

If you receive a suspicious email that looks like it came from CalSTRS requesting confidential or personal information, don't click on any links. Call us immediately at **800-228-5453**.

Retired educator organizations

These organizations are resources for you in retirement. We provide this information as a courtesy, not as an endorsement.

Association of California School Administrators

1029 J Street, Suite 500
Sacramento, CA 95814

800-608-2272
acsa.org

California Federation of Teachers

Administrative Office

2550 North Hollywood Way, Suite 400
Burbank, CA 91505

818-843-8226
cft.org

California Retired Teachers Association

1900 Point West Way, Suite 212
Sacramento, CA 95815

916-923-2200
calrta.org

California Teachers Association/ National Education Association–Retired

1705 Murchison Drive
Burlingame, CA 94010

650-697-1400
cta.org/retired

Faculty Association of California Community Colleges

1823 11th Street
Sacramento, CA 95811

916-447-8555
faccc.org

United Educators of San Francisco— Retired Division

2310 Mason Street
San Francisco, CA 94133

415-956-8373
uesf.org

United Teachers Los Angeles–Retired

3303 Wilshire Boulevard, 10th Floor
Los Angeles, CA 90010

213-487-5560
utla.net

Dues deductions

Some of these associations allow you to deduct your dues payments from your CalSTRS retirement payments. Contact the association to start the process. After we receive the appropriate paperwork from the association, we'll set up a deduction. If you'd like to cancel a deduction, contact the association directly.

Clear form

Create a spending plan

Taking the time to create a realistic spending plan can give you a sense of certainty. As you create your spending plan, consider both guaranteed and nonguaranteed income sources.

Your retirement income worksheet

Guaranteed income	
Defined benefit pension	
My CalSTRS Defined Benefit pension	$
Other benefit	$
CalSTRS Defined Benefit Supplement	
My monthly annuity payment	$
Social Security	
My benefit from other work	$
Other benefit	$
Veteran's benefit	
My benefit	$
Other benefit	$
Annuities	
My annuity income	$
Other annuity income	$
Other guaranteed income	
Other income	$
Total guaranteed monthly income	**$** 0.00

Nonguaranteed income	
403(b), 457(b), 401(k), IRA	
Monthly distributions	$
Roth 403(b), Roth 457(b), Roth 401(k), Roth IRA	
Monthly distributions	$
Brokerage and savings accounts	
Monthly distributions	$
Full-time and part-time work	
Income	$
Income outside of work	
Real estate rental income	$
Nonguaranteed annuity income	$
Other	$
Total nonguaranteed monthly income	**$** 0.00

Total monthly income	**$** 0.00

Guaranteed income considerations

- Do these income sources adjust with inflation?
- What are the tax considerations of these income sources?
- What happens to these income sources if I or my partner dies?

Nonguaranteed income considerations

- Do I have a strategy for taking distributions from each account?
- Have I looked into converting these accounts to guaranteed income, if needed?
- Do the IRS required minimum distribution rules affect these accounts?
- What are the tax considerations of these income sources?

Clear form

Your monthly expenses

When considering your expenses, determine which are fixed and which are variable. Your fixed expenses include your mortgage or rental payment, health insurance, groceries and other consistent payments you make. These are easier to determine than variable expenses. Variable expenses can be new hobbies, redecorating or perhaps taking your grandchildren to soccer games.

Expense	Fixed or variable	Monthly cost
Automobile and transportation (loan payment, gas, insurance, maintenance)	Variable	$
Charitable donations or gifts	Variable	$
Clothing	Variable	$
Credit cards	Variable	$
Dependent care	Variable	$
Education	Variable	$
Entertainment	Variable	$
Food (groceries, eating out)	Variable	$
Health care and Medicare	Variable	$
Home maintenance	Variable	$
Homeowner's insurance	Variable	$
Internet, phone, streaming services, cable TV	Variable	$
Life insurance	Variable	$
Long-term care	Variable	$
Mortgage/rent (excluding property taxes and insurance)	Variable	$
Personal care	Variable	$
Property taxes	Variable	$
Spousal or child support	Variable	$
Travel	Variable	$
Utilities (gas, electric, water, sewage, trash)	Variable	$
Other	Variable	$
Total monthly expenses		**$** 0.00

Use this formula to calculate the difference between your total monthly income and expenses:

0.00	−	0.00	=	0.00
Total monthly income		Total monthly expenses		Difference

Fill the gap between your retirement income and expenses

If you're concerned your retirement income will fall short of your expenses, there are several options you can consider to maximize your retirement income:

- **Work in retirement**
  Consider the separation-from-service requirement and the annual postretirement earnings limit before accepting a new position within the California public school system.
- **Create a Social Security strategy**
  If you receive Social Security through other work or your spouse, find out how the timing of Social Security collections can best work for your specific circumstances.
- **Make a spending plan**
  Track income and expenses to avoid overspending. You can also find more information in our *Financial Basics* e-learning courses. These short courses cover essential topics, including making a budget and establishing an emergency fund.
- **Create a withdrawal strategy**
  Determine whether you can allocate some funds into lower-risk accounts for withdrawal in the next few years.

Be aware of the federal required minimum distribution

The federal Setting Every Community Up for Retirement Enhancement Act of 2019 (SECURE Act) and the SECURE 2.0 Act of 2022 raised the minimum distribution age for qualified retirement plans, such as CalSTRS.

For tax-deferred retirement accounts such as 403(b) and 401(k) accounts, there is no limit to the amount you can withdraw, but you must withdraw the required minimum amount, whether you need the money or not. Consult a tax professional to learn more.

Birthdate	Required minimum distribution age
June 30, 1949, and prior	70½
July 1, 1949–December 31, 1950	72
January 1, 1951, and later	73

Tips for required minimum distribution planning

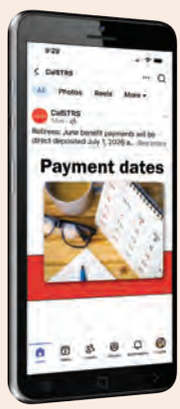
Strategize—Plan to withdraw enough to meet your needs, but not so much that you'll deplete your accounts too soon.

Consolidate—Consider combining multiple accounts into one to simplify the required minimum distribution process.

Reinvest—If you don't need the income to help cover your immediate retirement expenses, you can reinvest the distribution into another account to help save for future needs, like unexpected medical costs.

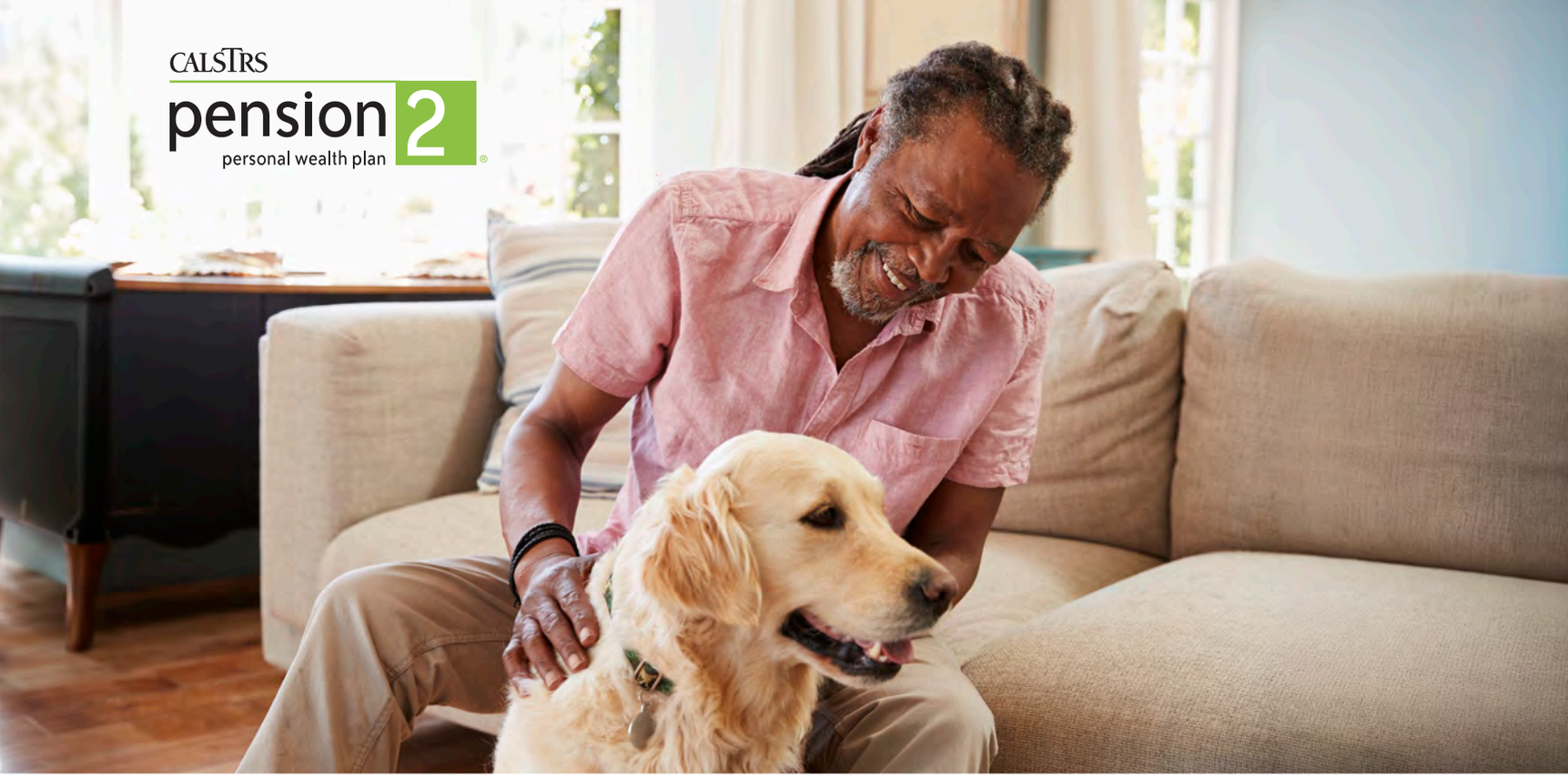
Connect with us on social media

It's a great way to know what's happening with CalSTRS and connect with other educators.



Stay informed!

CALSTRS pension 2 personal wealth plan



Now's the perfect time to combine retirement accounts

Do you have a 403(b), IRA or 401(k)? You may be able to roll those funds into a CalSTRS Pension2 account.

Combining multiple accounts into a single account has several advantages:

- You'll likely pay lower costs. Most accounts charge fees and expenses. With only one account, there are fewer fees to pay.
- Your portfolio will be easier to manage.
- Your family members or a financial advisor will find it easier to manage your finances when you no longer can.
- Once you're subject to federal minimum distribution rules, you'll be less likely to miss taking a distribution and, therefore, paying a penalty.

Schedule a virtual or phone appointment with a CalSTRS Pension2 representative. Call 888-394-2060, email Pension2@CalSTRS.com or scan the QR code.

It's your future. Choose Pension2.

403bCompare™

403(b)Compare helps you easily compare the fees, services and performance of your current 403(b) plan to that of hundreds of other available 403(b) plans. To compare the 403(b) plan providers available to you, visit **403bCompare.com**.

Clear form

Organize your important documents

Complete this worksheet and provide copies to those responsible for handling your estate.

Your important documents	Where you keep them
CalSTRS benefits information, including your *Recipient Designation* form	
Financial records	
Insurance documents	
Marriage or registration of domestic partnership certificates, divorce decrees, birth certificates and adoption papers	
Tax returns	
Trust documents	
Other	

Safe deposit	Location and names of people with access
Box	
Key to box	

Those to notify in the event of your death	Website or email address	Phone
CalSTRS	**CalSTRS.com**	**800-228-5453**
Social Security Administration	**ssa.gov**	**800-772-1213**
U.S. Department of Veterans Affairs	**va.gov**	**800-827-1000**
Those familiar with your affairs		
Attorney or trustee:		
Physician:		
Financial advisor:		
Spiritual advisor:		
Other:		
Other:		
Organizations and associations you belong to		

Which CalSTRS career stage are you in?

NEWLY RETIRED

NEAR RETIREMENT

MIDCAREER

EARLY CAREER



CalSTRS resources

WEB

CalSTRS.com

myCalSTRS.com

403bCompare.com

Pension2.com

STAY CONNECTED

CALL

800-228-5453
Calls from within the U.S.

+1 916-414-1099
Calls from outside the U.S.

888-394-2060
CalSTRS Pension2®
Personal wealth plan

844-896-9120
CalSTRS Compliance and Ethics Hotline
CalSTRShotline.ethicspoint.com

WRITE

Postal mail
P.O. Box 15275
Sacramento, CA
95851-0275

Overnight delivery to CalSTRS Headquarters
100 Waterfront Place
West Sacramento, CA
95605

VISIT

Find your nearest CalSTRS office at **CalSTRS.com/local-offices.**

Call ahead to find out the hours and services of your local office.

FAX

916-414-5040

CALSTRS®
HOW WILL YOU SPEND YOUR FUTURE?

California State Teachers' Retirement System
COM 1766 (rev 10/26)