



Audits & Risk Management Committee Agenda

Teachers' Retirement Board

November 5, 2026

9:00 a.m.

Board Room, 100 Waterfront Place, West Sacramento, CA 95605

Members of the public may view open session meetings on CalSTRS.com and provide public comment via telephone by calling (866) 236-6010. An individual board member may participate in this meeting via teleconference.

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call	Chairperson	
	<u>Action Item</u>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair</i>		
1.	Approval of Committee Agenda	Chairperson	
	<u>Consent Agenda – Action</u>		
2.	Approval of Minutes of the September 24, 2026, Audits and Risk Management Committee – Open Session	Chairperson	
	<u>Consent Agenda – Information</u>		
3.	FY 2026-27 Enterprise Risk Management & Compliance Services Work Plan Progress Report	Chairperson	
	<u>Consent Agenda - Action</u>		
4.	Audit Services Update	Chairperson	
	<u>Action Items</u>		
5.	CalSTRS Independent Financial Statement Auditor Reports for the Year Ended June 30, 2026	Crowe LLP – Jen Aras / Dan O'Malley	30 mins.

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	a) Basic Financial Statements, Required Supplementary Information, and Other Supplementary Information i) Independent Auditor's Report ii) Report to Those Charged with Governance iii) Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters iv) Proposed Resolution		
	b) Other Pension Information – State Teachers' Retirement Plan i) Independent Auditor's Report ii) Report to Those Charged with Governance iii) Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters	Crowe LLP – Jen Aras / Dan O'Malley	<i>15 mins.</i>

Information Items

6.	2026 Management Letter	Julie Underwood / Cheryl Cervantes Dietz	<i>10 mins.</i>
7.	Independent Financial Statement Auditor Request for Proposal	Cheryl Cervantes Dietz	<i>15 mins.</i>
8.	Enterprise Risk Management Report	Lynn Bashaw	<i>10 mins.</i>
9. *	Review of Information Requests	Chairperson	
10.	Draft Agenda for the Next Committee Meeting	Chairperson	
11. *	Opportunity for Statements from the Public	Chairperson	

Adjournment

** no written material*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe but may not participate in the discussion of agenda items.