CALSTRS

Regular Meeting

Item number 20 – Open session

Subject: Draft Agenda for Next Meeting

Presenter(s): Chairperson

Item type: Information

Date and time: September 24, 2026– 0 minutes

Attachment(s): None

PowerPoint presentation(s): None

DRAFT AGENDA

November 2026

Location: West Sacramento

Open Session

#	Agenda Items	Presenters	Time
	Call to Order and Roll Call		
	Action Items		
	There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.		
1.	Approval of Agenda	Chairperson	
	Information Items		
2.	Chief Executive Officer Report	Cassandra Lichnock	
3.	Review of CalSTRS Basic Financial Statements	Julie Underwood	
4.	**Action Items**		
5.	Proposed Operating Budget 2027-28 – Second Reading	Julie Underwood / Pritpal Bains	

#	Agenda Items	Presenters	Time
6.	Consideration of Board-Sponsored Legislation and Regulations	Joycelyn Martinez-Wade	
	Consent Agenda - Information		
7.	a. State and Federal Legislation	Chairperson	
	b. Disclosure of Incentives for Statutory Positions for the 2025-26 Plan Year		
	Consent Agenda - Action		
8.	a. * Committee Reports 1) Investment Committee 2) Appeals Committee 3) Audits and Risk Management Committee 4) Board Governance Committee 5) Compensation Committee	Chairperson	
	b. Approval of Minutes of the September 22 and 24, 2026, Regular Meeting – Open Session		
	c. Board Member Education		
	d. Contracts Requiring Board Approval		
	e. Succession Readiness – Review of CEO and CIO Position Descriptions		
	f. Review of CEO Delegation		
	Information Items		
9.	Review of CalSTRS Funding Levels and Risks	David Lamoureux	
10. *	Items Referred by Committee for Board Decision	Chairperson	
11. *	New Business / Review of Information Requests	Chairperson	
12.	Draft Agenda for Next Meeting	Chairperson	
13. *	Opportunity for Statements from the Public	Chairperson	

Closed Session

Or Upon the Adjournment of the Regular Meeting Open Session

#	Agenda Items	Presenters	Time
	Consent Agenda - Action		
14.	Approval of Minutes of the September 22 and 24, 2026, Regular Meeting – Closed Session (Gov. Code, sec. 11126)	Chairperson	

#	Agenda Items	Presenters	Time
	Consent Agenda – Information		
15. *	Committee Reports (Gov. Code, Sec. 11126) a. Investment Committee b. Appeals Committee	Chairperson	
	Information Items		
16. *	Chief Executive Officer Briefing on Performance and Personnel Issues (Gov. Code, sec. 11126(a), (b), (g))	Cassandra Lichnock	
17. *	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	
	Adjournment		

** no written material*

Note: Items designated for information are appropriate for board action if the board wishes to take action. Agenda items may be taken out of order with the approval of the Chairperson.