



Regular Meeting Agenda

Teachers' Retirement Board

July 25-27, 2023

Hilton La Jolla Torrey Pines, 10950 N. Torrey Pines Road, La Jolla, CA 92037

Open Session

July 25, 2023 (DAY ONE)

1:00 p.m.

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.</i>		
	<u>Action Item</u>		
1.	Approval of Agenda	Chairperson	

Closed Session

July 25, 2023 (DAY ONE)

1:00 p.m.

Or Upon the Recess of Open Session

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Action Items</u>		
2.	Setting of CEO and CIO Performance Targets for the 2023-24 Performance Year (Gov. Code, sec. 11126(a), (b), (g))	Chairperson	<i>20 mins.</i>
3.	Evaluation of CEO and CIO Base Salary Adjustment (Gov. Code, sec. 11126(a), (b), (g)(1))	Chairperson	<i>20 mins.</i>
	<u>Information Item</u>		
4. *	Information/Data Security (Gov. Code, sec. 11126 (c)(18)(A))	Brian Bartow	<i>30 mins.</i>

Open Session

July 25, 2023 (DAY ONE)

2:30 p.m.

Or Upon the Recess of Closed Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
<u>Information Items</u>			
5.	Chief Executive Officer Report	Cassandra Lichnock	<i>30 mins.</i>
6.	Chief Investment Officer Report	Chris Ailman	<i>30 mins.</i>
7.	CalSTRS Annual Business Plan and Investment Annual Business Plan	Cassandra Lichnock / Lisa Blatnick / Chris Ailman	<i>30 mins.</i>
<u>Action Items</u>			
8.	CalSTRS FY 23/24 Board and Committee Work Plans	Chairperson	<i>30 mins.</i>
9.	Investment Policy Management Plan – Asset Allocation – First Reading	Scott Chan / Geraldine Jimenez	<i>15 mins.</i>
<u>Consent Agenda - Information</u>			
10.	Review of Board Officer and Committee Delegation	Chairperson	
<u>Consent Agenda - Action</u>			
11.	Contracts Requiring Board Approval	Chairperson	

Open Session

July 26, 2023 (DAY TWO)

9:00 a.m.

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
<u>Information Items</u>			
12.	Building Effective Cultures That Last	Cassandra Lichnock / Amy McDuffee, Mosaic Governance Advisors	<i>90 mins.</i>
13.	Board Innovation Principles in Practice	Cassandra Lichnock	<i>90 mins.</i>
14.	Financing the Net Zero Transition	Chris Ailman	<i>150 mins.</i>
15. *	Opportunity for Statements from the Public	Chairperson	<i>10 mins.</i>

Closed Session

July 27, 2023 (DAY THREE)

8:45 a.m.

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Information Item</u>		
16.	Annual Board Self-Evaluation (Gov. Code, (Gov. Code, sec. 11126(a))	Chairperson	<i>90 mins.</i>

Open Session

July 27, 2023 (DAY THREE)

10:30 a.m.

Or Upon the Adjournment of Closed Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Information Item</u>		
17.	DE&I and the Board's Role: Leading the Way	Chairperson	<i>120 mins.</i>
	<u>Adjournment</u>		

** no written material*

Note: Items designated for information are appropriate for board action if the board wishes to take action. Agenda items may be taken out of order with the approval of the Chairperson.