

IIA Global Quality Certification



July 10, 2026

Cheryl Cervantes Dietz – Chief Auditor

California State Teachers Retirement System
P.O. Box 15275
Sacramento, CA 95851

Subject: Award of the IIA Global Quality Certification – Acknowledgement Agreement

Dear Cheryl,

On behalf of the Institute of Internal Auditors (IIA), we are pleased to formally advise you that your internal audit function has been awarded the IIA Global Quality Certification, recognizing full achievement with the International Professional Practices Framework (IPPF) and demonstrated excellence in the professional practice of internal auditing. In connection with this award, you will be permitted to display an award badge.

This achievement reflects your internal audit function's demonstrated commitment to quality, independence, professionalism, and continuous improvement as noted in the results of your external quality assessment. We commend your leadership and audit team for meeting the rigorous standards required for this global recognition.

Certification Parameters:

Certified Entity: California State Teachers Retirement System

Certification Designation: IIA Global Quality Certification

Certification Effective Date: June 30, 2026

Certification End Date: June 29, 2031

Certificate Number: 2026-06-03

First Annual Attestation Due Date: June 30, 2027

Terms and Conditions of Award

The IIA Global Quality Certification is conditioned on your acceptance of and adherence to the following terms and conditions for the entire certification period:

1. Ongoing Conformance

The internal audit function must continue to fully conform to the IPPF, including the Global Internal Audit Standards, Topical Requirements, and any applicable IIA mandatory guidance.

2. Prompt Notification of Material Change(s)

You will promptly notify The IIA at quality@theiia.org of any and all material changes that may impact your full conformance to the IIA Standards or basis for certification, including but not limited to:

- Leadership of the internal audit function.
- Any government investigations.
- Any pending or threatened material litigation.
- Disciplinary actions against any member of the internal audit function.
- Organizational structure or reporting relationships.
- Independence, authority, or objectivity of the internal audit function.
- Scope, mandate, or resource constraints or changes.
- Results of a periodic, holistic internal quality self-assessment that indicates less than full conformance to the Global Internal Audit Standards and Topical Requirements.
- Any decisions by the governing body over internal audit (board or board committee), senior management and/or the chief audit executive (head of the internal audit function) to no longer fully conform to one or more requirements or essential conditions in the Standards.

3. You understand that any material changes, including but not limited to those listed above, may result in reconsideration, suspension or termination of your Certification under Section 7.

4. Use of Certification and Recognition Badges

The IIA Global Quality Certification designation includes a license to use the associated Recognition Badge for the duration of the certification. The certification and the badge may only be used to represent the specific certified internal audit function identified in this letter, only for the duration of the active certification period, and only in connection with communications, materials, and representations that accurately reflect the scope of the certification as issued by the IIA. The designation and badge may not be used in a manner that implies certification of any parts of the internal audit function organization not covered by the External Quality Assessment, other functions, or periods outside the term of the certification.

5. Periodic Review and Validation

You agree to conduct annual self-assessment reviews, validations, or follow-up assessments as may be required by the IIA to confirm continued eligibility and conformance.

6. Public Recognition

The IIA may publicly acknowledge your internal audit function as a recipient of the IIA Global Quality Certification through official IIA publications, webpages, listings, social media, and communications. You may decline such public recognition by indicating your preference below.

☐ Check this box if you do not wish to participate in public recognition by the IIA.

7. Revocation or Suspension

The IIA reserves the right to suspend or revoke certification should the organization no longer meet the requirements or fail to comply with the terms and conditions of certification, or in the event that The IIA terminates the certification program.

8. Annual Attestation Requirement

You agree to submit to quality@theiia.org, annually on the anniversary of the Certification Effective Date, a written attestation signed by your Chief Audit Executive and, where applicable, the Chair of the Audit Committee confirming that no material changes have occurred within the internal audit function that could reasonably be expected to affect its certification status.

Such attestation shall affirm, at a minimum, that there have been no material changes related to the provisions of Section 2. You must disclose any material changes immediately to IIA Quality Services at quality@theiia.org, and acknowledge that the IIA may determine at its discretion, whether further review, validation, or other action is required, including suspension or revocation of the internal audit function's IIA Global Quality Certification.

9. Disclaimer

While full achievement or conformance with the Standards supports high-quality engagement performance, it does not ensure that engagement results are entirely free from error. Professional judgment is integral to all assurance and advisory engagements, and the Standards function as a guiding framework to promote quality internal auditing rather than an absolute assurance of accuracy.

Please sign the Acknowledgement below to accept the terms. Once accepted, the IIA will proudly send your official IIA Global Quality Certification recognition plaque and digital badge. We encourage you to celebrate this achievement with your team—if permitted by your organization, consider taking a team photo, providing the photo to the IIA, and sharing the moment on social media.

Sincerely,



Warren Hersh, CIA, CPA, CISA, CFE
Director, IIA Quality Services
The Institute of Internal Auditors

Elevating Internal Audit Quality Around the World!!

