



# Investment Committee

## Item Number 12 – Open Session

**Subject:** Draft Agenda for the Next Committee Meeting

**Presenter(s):** Chairperson

**Item Type:** Information

**Date & Time:** September 13, 2023 – 0 minutes

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**Attachment(s):** None

**PowerPoint(s):** None

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### DRAFT AGENDA

Investment Committee

November 2023

TBD

### OPEN SESSION

*Time to be determined*

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<b><u>Action Item</u></b>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair</i>		
1.	Approval of Committee Agenda	Chairperson	
	<b><u>Information Items</u></b>		
2. *	Opportunities for Statements from the Public	Chairperson	<i>30 mins.</i>
	<b><u>Action Items</u></b>		
3.	Investment Policy Statement – Reference Portfolio Benchmark – Second Reading	Christopher Ailman and Scott Chan	<i>20 mins.</i>

**Information Items**

- |    |   |   |                 |
|----|---|---|-----------------|
| 4. | Investment Policy Revisions   |   |                 |
|    | a. Investment Policy Statement – Liquidity, Leverage & Asset Allocation Bands – First Reading | Geraldine Jimenez and Josh Diedesch             | <i>10 mins.</i> |
|    | b. Opportunistic Portfolio Policy (Innovative Policy Revision) – First Reading                | Scott Chan, Michael DiRe, and Geraldine Jimenez | <i>10 mins.</i> |
|    | c. Investment Policy on Portfolio Restrictions – First Reading                                | Chris Ailman, Brian Bartow, and Aeisha Mastagni | <i>10 mins.</i> |
| 5. | Annual Investment Cost & Savings Report   | April Wilcox, Shifat Hasan, and Mike Dunigan    | <i>30 mins.</i> |
| 6. | Chief Investment Officer’s Report   | Christopher Ailman                              | <i>20 mins.</i> |
| 7. | Diversity, Equity and Inclusion Education   |   |                 |
|    | a. Diversity in Management of Investments: Staff Update                                       | TBD   | <i>10 mins.</i> |
|    | b. Best Practices in Diversity, Equity and Inclusion  | TBD   | <i>60 mins.</i> |
| 8. | Special Mandates Report   | Stephen McCourt/<br>Meketa Investment Group     | <i>15 mins.</i> |

**Consent Agenda – Action**

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|----|--|-------------|--|
| 9. | Approval of Minutes of the September 13, 2023, Investment Committee Meeting – Open Session | Chairperson |  |
|----|--|-------------|--|

**Consent Agenda – Information**

- |     |                                    |             |  |
|-----|------------------------------------|-------------|--|
| 10. | FY 2022-23 GIPS Performance Report | Chairperson |  |
|-----|------------------------------------|-------------|--|

**Information Items**

- |      |   |             |                 |
|------|---|-------------|-----------------|
| 11.* | Review of Information Requests              | Chairperson |                 |
| 12.  | Draft Agenda for the Next Committee Meeting | Chairperson |                 |
|      | <i>Lunch Break</i>                          |             | <i>60 mins.</i> |

**CLOSED SESSION**

*Time to be determined*

Or Upon the Recess of the Investment Committee Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
<b><u>Information Items</u></b>			
13.	Tactical Investment Strategy Discussion (Gov. Code, sec. 11126(c)(16))	Investment Staff	<i>20 mins.</i>
14.*	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	<i>10 mins.</i>
15.	Director of Investment Services – Semi-Annual Compliance Report (Gov. Code, sec. 11126(c)(16))	April Wilcox and Shifat Hasan	<i>15 mins.</i>
<b><u>Consent Agenda – Action</u></b>			
16.	Approval of Minutes of September 13, 2023, Investment Committee Meeting – Closed Session (Gov. Code, sec 11126)	Chairperson	
<b><u>Adjournment</u></b>		Chairperson	

*\* no written material*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe but may not participate in the discussion of agenda items.