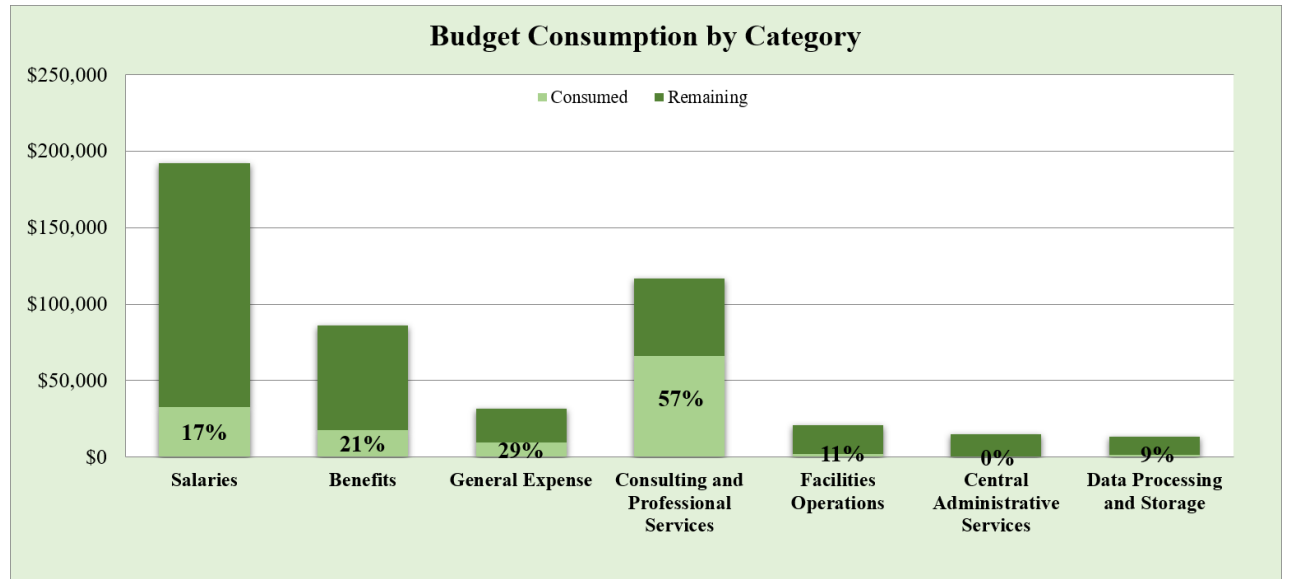
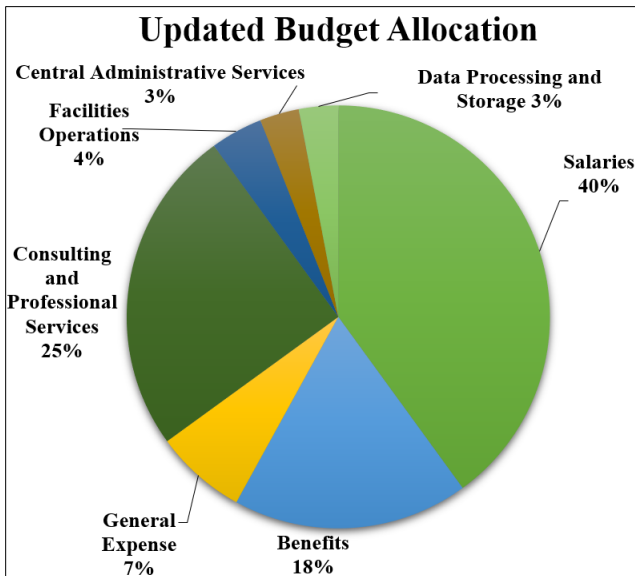


2023–24 FISCAL YEAR OPERATING BUDGET

First Quarter – Ending September 30, 2023

(dollars in thousands)

| Category | Initial Budget | Budget Revisions and Transfers ¹ | Revised Budget | Year to Date Expenditures and Commitments ² | Balance ³ |
|--------------------------------------|------------------|---|------------------|--|----------------------|
| Salaries | \$191,434 | 944 | \$192,378 | \$32,556 | \$159,822 |
| Benefits | 84,108 | 1,917 | 86,025 | 17,651 | 68,374 |
| General Expense | 35,069 | (3,363) | 31,706 | 9,344 | 22,362 |
| Consulting and Professional Services | 121,433 | (4,763) | 116,670 | 66,019 | 50,651 |
| Facilities Operations | 20,478 | 269 | 20,747 | 2,260 | 18,487 |
| Central Administrative Services | 14,723 | 0 | 14,723 | 0 | 14,723 |
| Data Processing and Storage | 8,458 | 4,996 | 13,454 | 1,215 | 12,239 |
| Totals | \$475,703 | \$0 | \$475,703 | \$129,045 | \$346,658 |



¹ Transfers align budget with operational needs that were identified after adoption of the budget.

² Amounts may not agree to CalSTRS' other financial statement presentations, including the Annual Comprehensive Financial Report due to differences in the basis of accounting.

³ Balance includes technology project funding that can be consumed in subsequent periods.