Agenda

- Project update

- Project metrics

- User acceptance testing

- Budget update

- Risk update

PENSION SOLUTION

Project update

- Employer Readiness

- HR update
  - Business Technical Analyst contract

- Successful cloud migration

- Transformation Readiness

PENSION SOLUTION

Transformation Readiness Teams

Change Management

- Stakeholder meetings

- Change Champion Network

- Cross functional decision log

- Communication matrix

Learning & Development

- Training development

- Train the Trainer

- All staff training

- Business area support

Business Process Readiness

- Role provisions

- Business process documentation

- AI Chatbot services
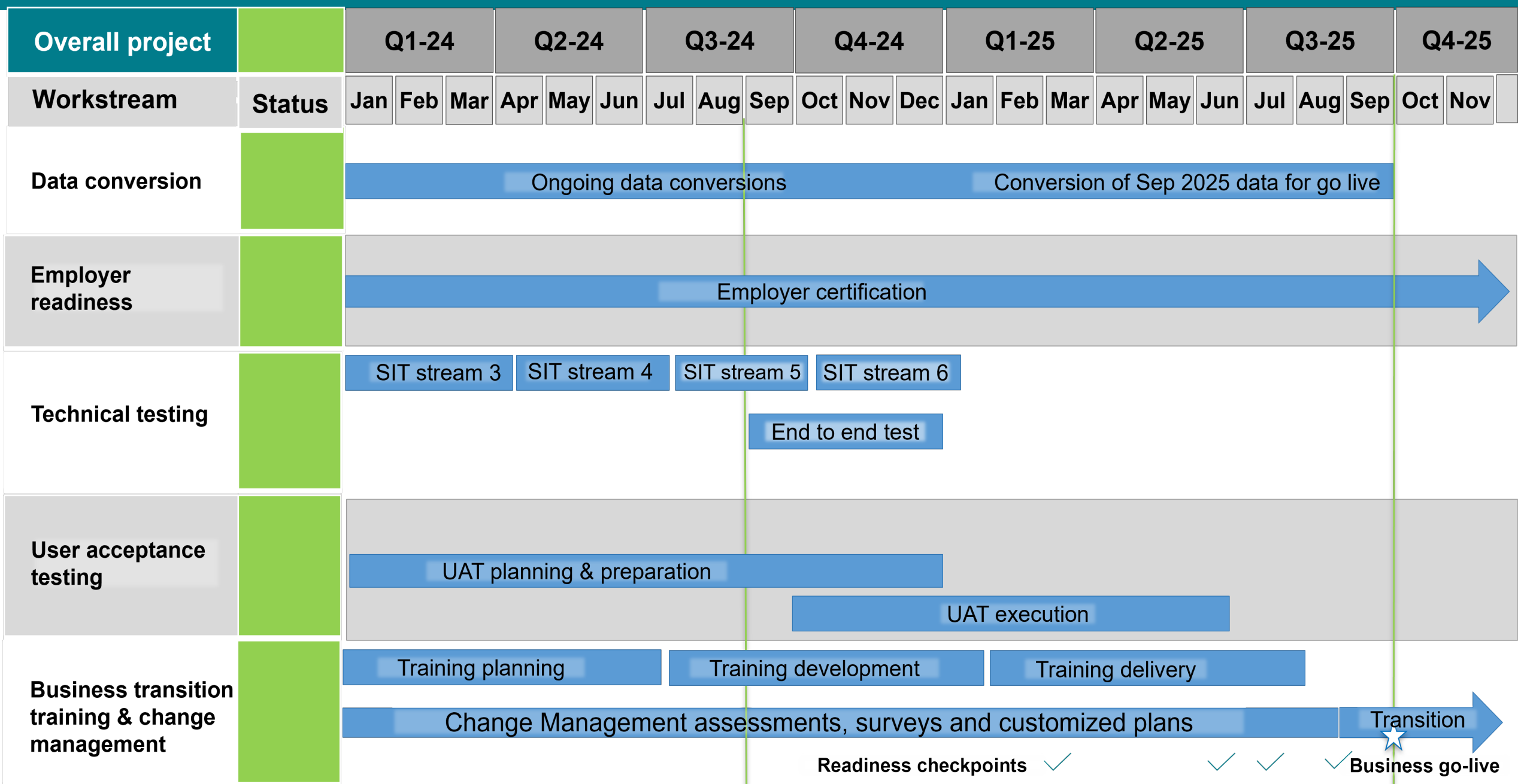
- Support cross functional decisions

Business Transition

- Successful transition from START to BenefitConnect

- Activities…
  - Before cutover
  - During cutover
  - After cutover

PENSION SOLUTION

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System integration test planned pass

SIT planned/actual passed test cases by month as of 8/31/2024

Actual Passed — Planned Passed

Data points (Planned Passed, blue): Jul-23: 100, Aug-23: 205, Sep-23: 397, Oct-23: 616, Nov-23: 874, Dec-23: 1163, Jan-24: 1385, Feb-24: 1670, Mar-24: 1934, Apr-24: 2038, May-24: 2246, Jun-24: 2389, Jul-24: 2499, Aug-24: 2748, Sep-24: 2995, Oct-24: 3029, Nov-24: 3128, Dec-24: 3247, Jan-25: 3257

Data points (Actual Passed, green): Aug-23: 169, Sep-23: 433, Oct-23: 648, Nov-23: 906, Dec-23: 1129, Jan-24: 1358, Feb-24: 1635, Mar-24: 1894, Apr-24: 2034, May-24: 2174, Jun-24: 2333, Jul-24: 2480, Aug-24: 2693

PENSION SOLUTION

System integration test progress last three months

SIT planned/actual passed test cases by week as of 9/1/2024
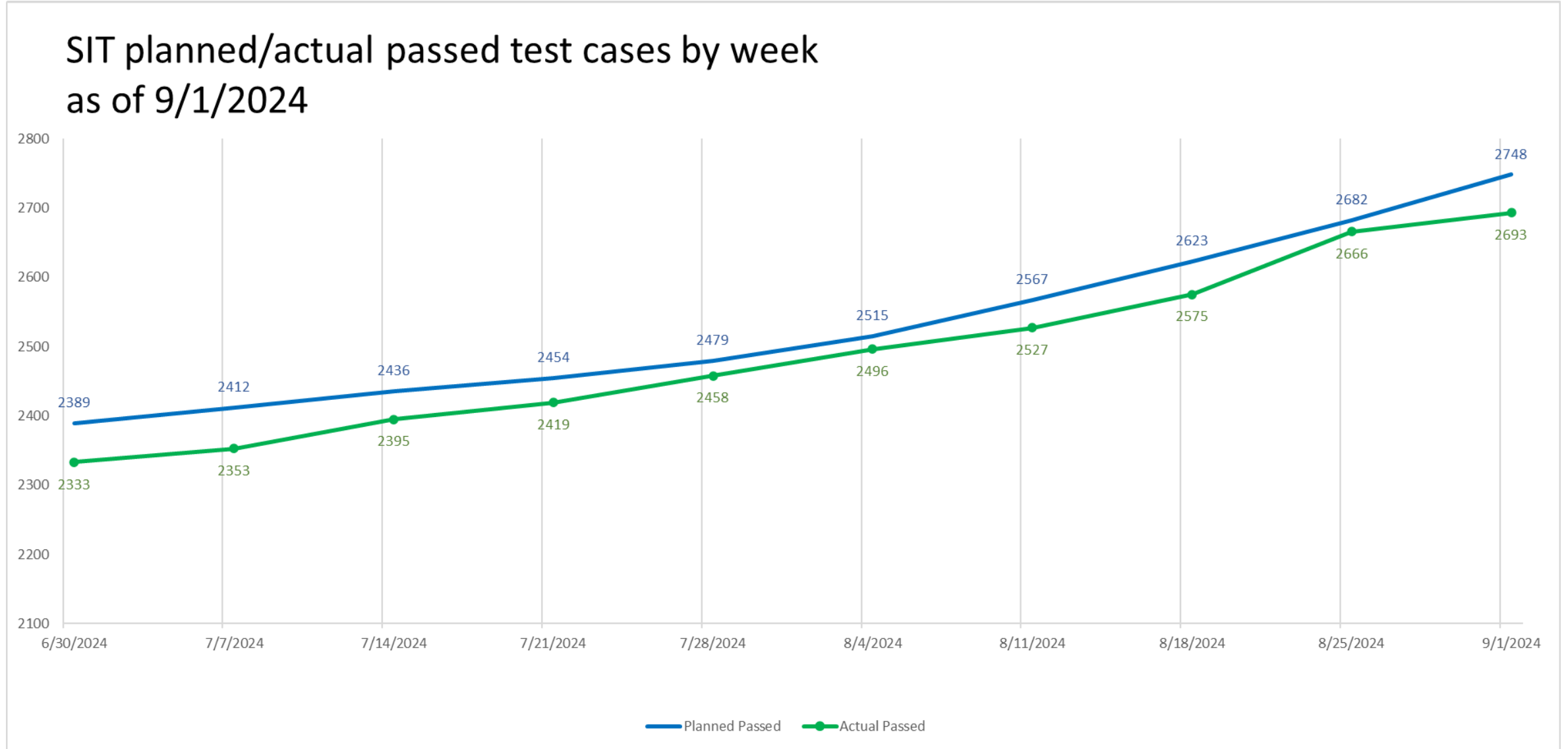
System integration test planned defects

SIT planned/actual defects with unresolved high-critical by month as of 8/31/2024

Planned Defects: 101, 380, 588, 826, 1158, 1564, 1927, 2271, 2698, 3051, 3116, 3336, 3482, 3793, 4095, 4774, 4918, 5098

Actual Defects: 101, 380, 597, 883, 1237, 1638, 1928, 2315, 2684, 2819, 3416, 3769, 4065, 4445

Unresolved High-Critical: 117

Jul-23, Aug-23, Sep-23, Oct-23, Nov-23, Dec-23, Jan-24, Feb-24, Mar-24, Apr-24, May-24, Jun-24, Jul-24, Aug-24, Sep-24, Oct-24, Nov-24, Dec-24

Legend: Planned Defects — Actual Defects — Unresolved High-Critical

System integration test defects last three months

SIT planned/actual defects with unresolved high-critical last 3 Months

- Planned Defects: Jun-24 = 3336, Jul-24 = 3482, Aug-24 = 3793
- Actual Defects: Jun-24 = 3769, Jul-24 = 4065, Aug-24 = 4445
- Unresolved High-Critical: Jun-24 = 213, Jul-24 = 102, Aug-24 = 117

Legend: Planned Defects • Actual Defects • Unresolved High-Critical

PENSION SOLUTION

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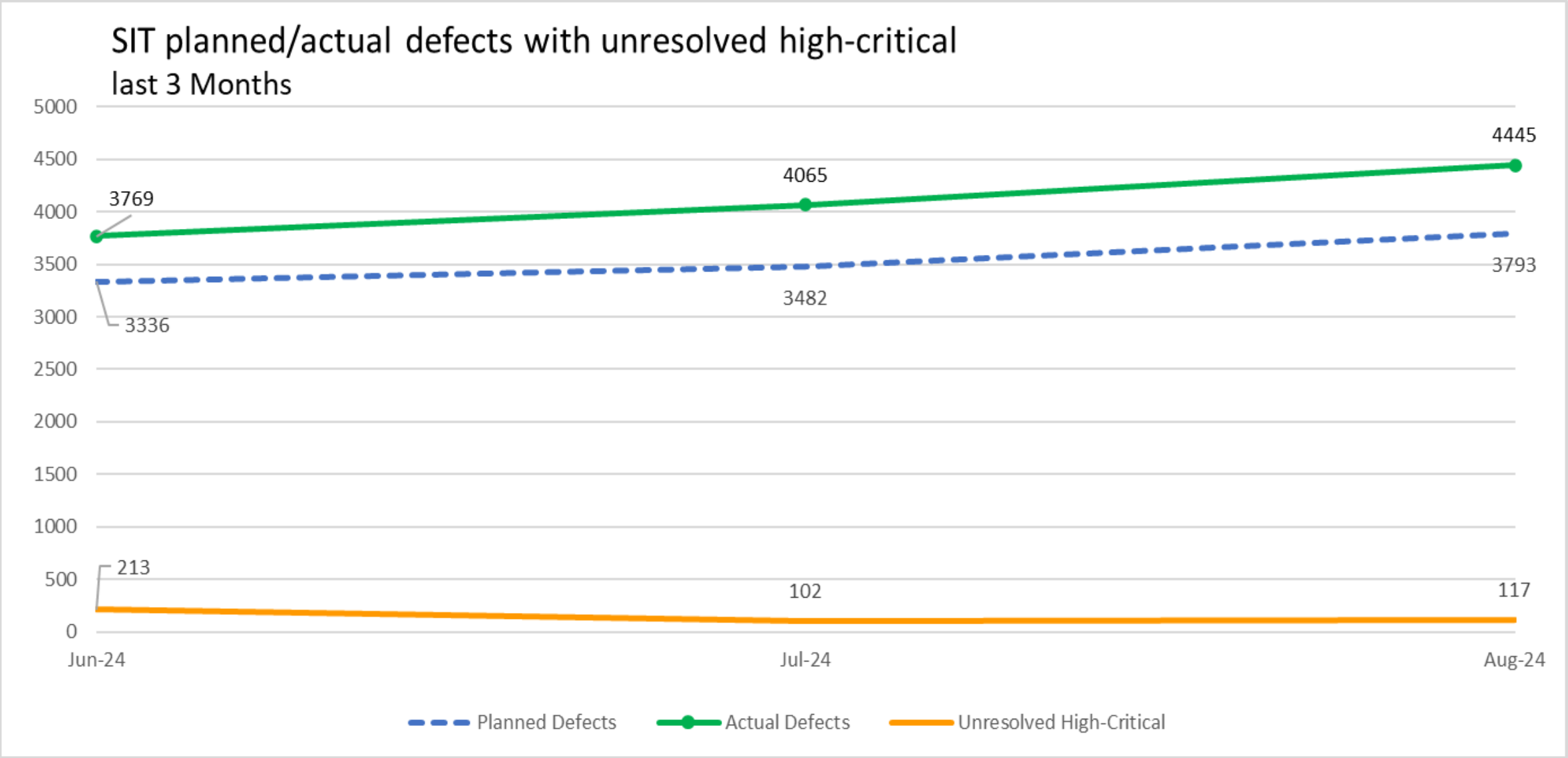
Total critical/high defects

Unresolved high-critical defects by defect type
(All test efforts)

Month	Application	Batch	Conversion	Interface	TOTAL
Nov-23	484	31	102	9	626
Dec-23	446	28	67	7	548
Jan-24	454	32	54	7	547
Feb-24	469	31	46	10	556
Mar-24	455	31	46	10	542
Apr-24	397	31	16	9	453
May-24	431	43	25	8	507
Jun-24	413	46	22	10	491
Jul-24	305	38	19	15	377
Aug-24	376	30	8	14	428

PENSION SOLUTION
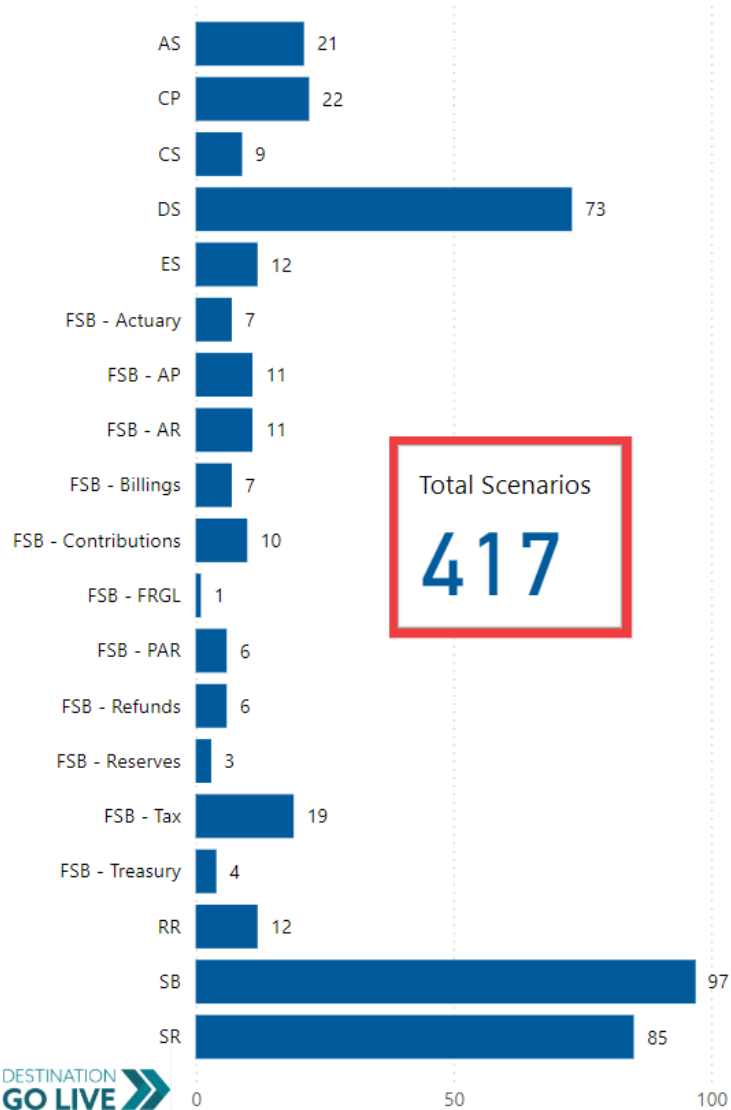
CalSTRS Pension Solution
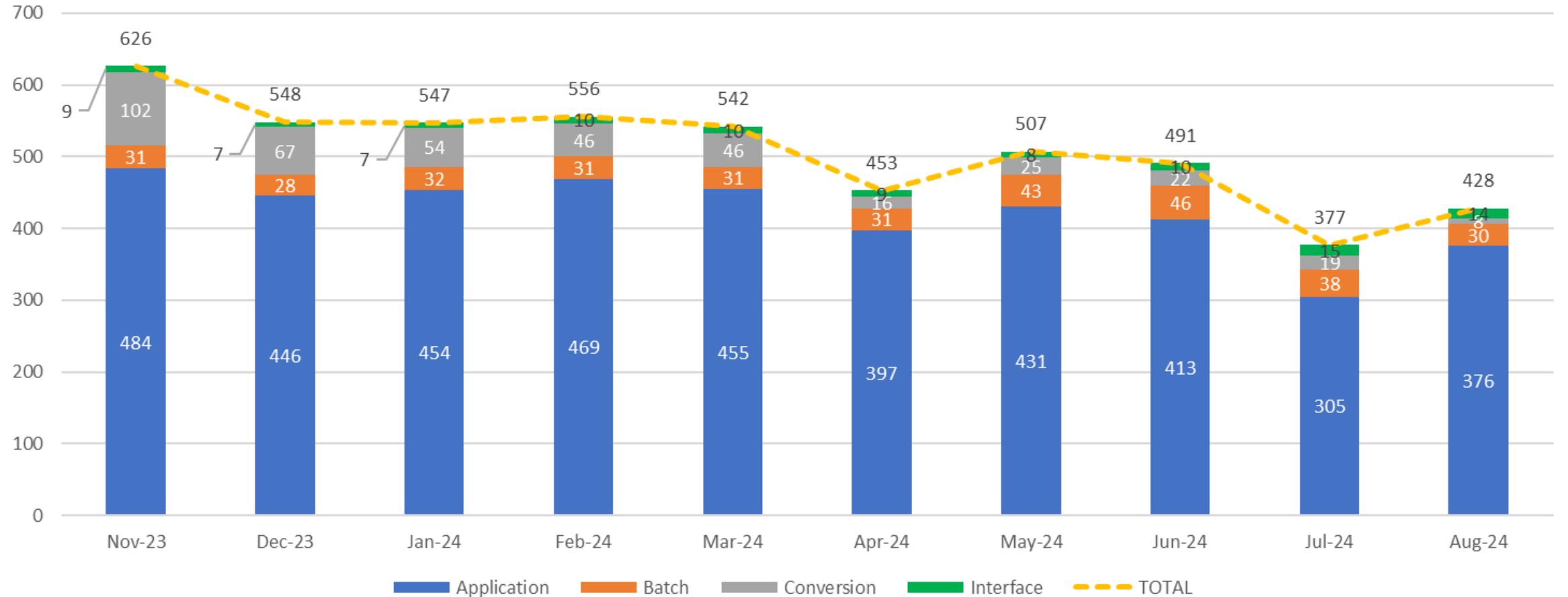
Teachers' Retirement Board
User acceptance testing
September 26, 2024

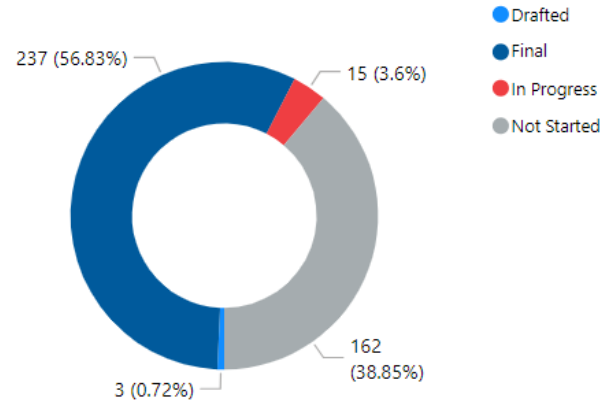# Current user acceptance testing activities

- UAT test case development.

    - 417 total test cases identified.

        - 237 finalized.

- Two UAT execution practice sessions.

- Continuing to develop test scheduling approach.

PENSION SOLUTION

User acceptance testing - test case development

Scenarios Owned By Business Area

Business Area	Count
AS	21
CP	22
CS	9
DS	73
ES	12
FSB - Actuary	7
FSB - AP	11
FSB - AR	11
FSB - Billings	7
FSB - Contributions	10
FSB - FRGL	1
FSB - PAR	6
FSB - Refunds	6
FSB - Reserves	3
FSB - Tax	19
FSB - Treasury	4
RR	12
SB	97
SR	85

Total Scenarios

417

Test Case Development Status

- Drafted
- Final
- In Progress
- Not Started

237 (56.83%)
15 (3.6%)
162 (38.85%)
3 (0.72%)

Test Case Development Burn-Up

- Planned
- Actual

Planned: 0, 0, 0, 0, 0, 2, 9, 21, 36, 70, 106, 146, 171, 193, 214, 233, 265, 286, 304, 322, 328, 345, 352, 366, 372, 387, 392, 406, 411, 414, 415, 416, 417

Actual: 7, 8, 10, 7, 17, 27, 45, 70, 96, 135, 160, 173, 198, 220, 237

Months: May, June, July, August, September, October, November, December

DESTINATION GO LIVE

PENSION SOLUTION

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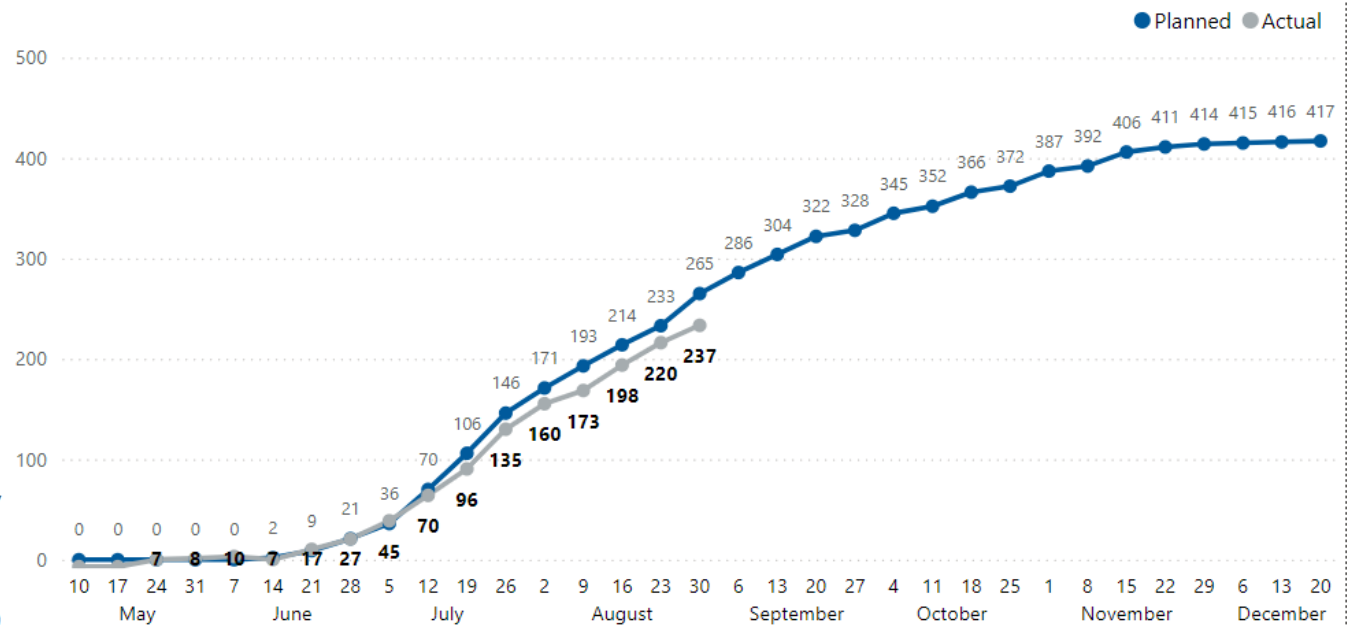
Teachers' Retirement Board
Pension Solution Project budget
September 26, 2024

Budget to date

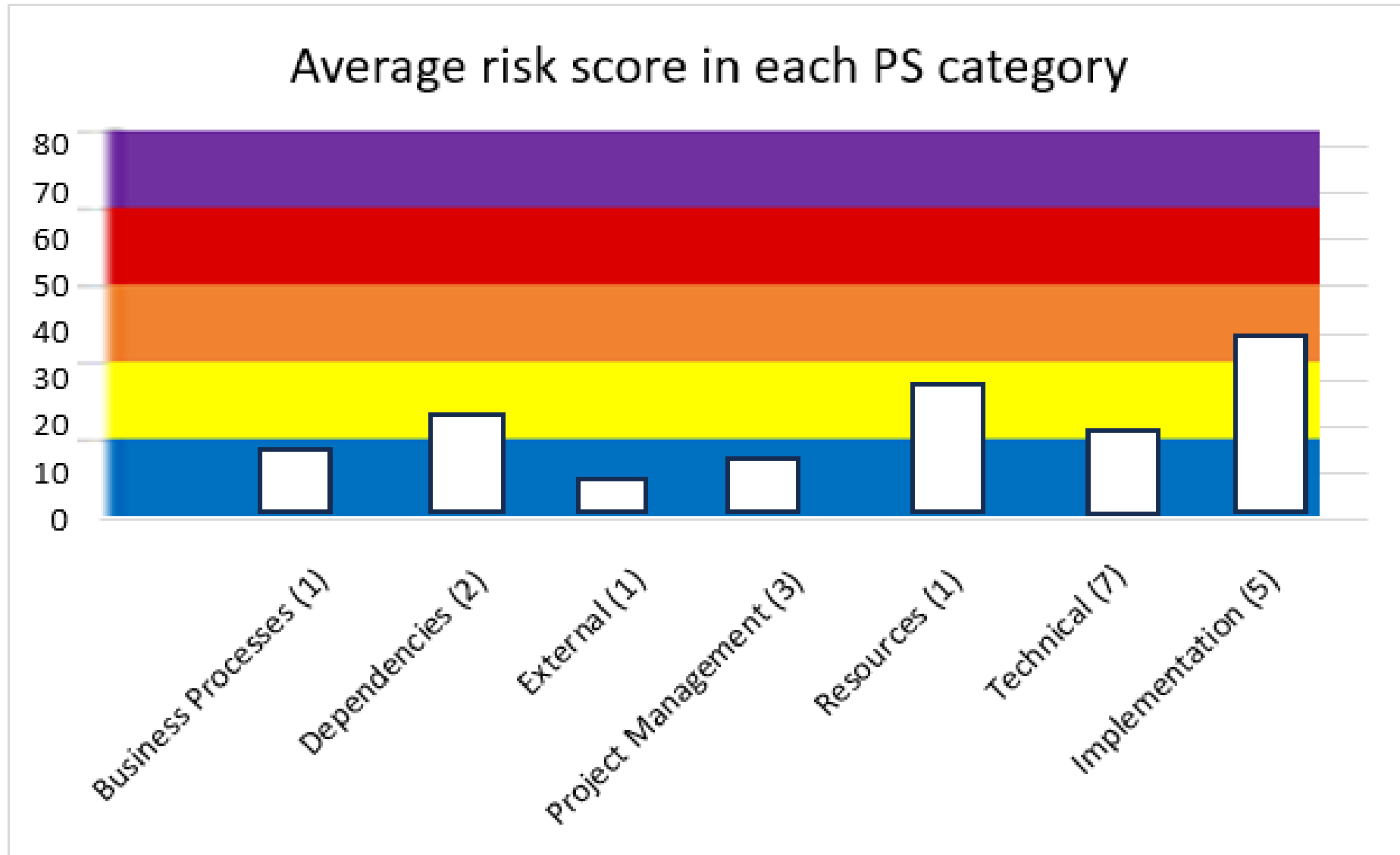| Pension Solution budget (amounts in millions)	Go live budget[1]	Expenditures as of 07/31/2024	Remaining budget available
CalSTRS Project team[2]	$225.3	$157.1	$68.2
Technology admin costs	$16.0	$6.7	$9.3
Solution implementation vendor costs	$281.8	$222.8	$59.0
Total Pension Solution budget for go live	**$523.1**	**$386.6**	**$136.5**

[1] An additional $104.7 million is approved for post implementation activities including maintenance and operations and stabilization.

[2] CalSTRS Project Team includes project staff, subject matter experts and CalSTRS contractors.

PENSION SOLUTION

Teachers' Retirement Board
Pension Solution Project risk update
September 26, 2024

Risk Skyline

Average risk score in each PS category

Legend:
- 61-75 (Very High)
- 46-60 (High)
- 31-45 (Medium)
- 16-30 (Low)
- 1-15 (Very Low)

Categories: Business Processes (1), Dependencies (2), External (1), Project Management (3), Resources (1), Technical (7), Implementation (5)

Key risk topics

- Outstanding defect counts.

- User Acceptance Testing progress.

- Data reconciliation.

PENSION SOLUTION

End of presentation

September 2024

Teachers' Retirement Board Meeting