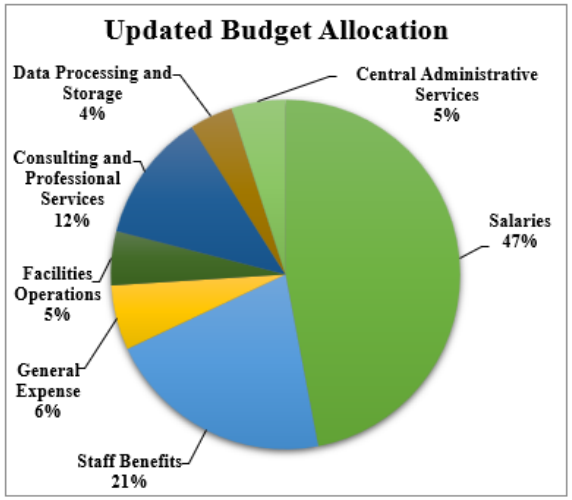
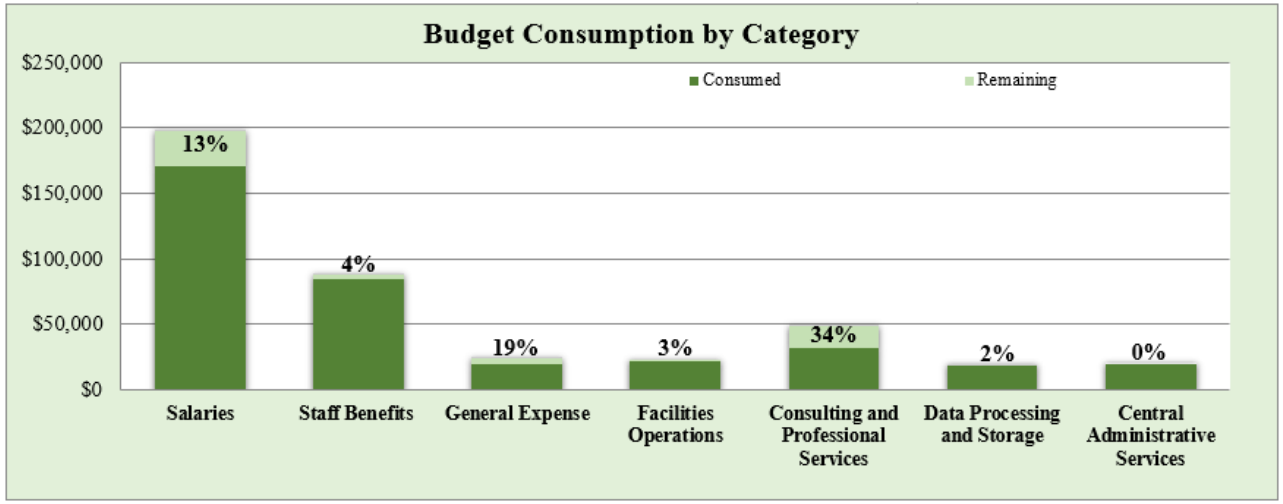
2025–26 FISCAL YEAR OPERATING BUDGET
Fourth Quarter – Ending June 30, 2026
(*dollars in thousands*)

Category	Initial Budget	Budget Revisions and Transfers[1]	Revised Budget	Year-To-Date Expenditures and Commitments[2]	Balance[3]
Salaries	$199,652	($2,319)	$197,333	$170,935	$26,398
Staff Benefits	87,582	630	88,212	84,474	3,738
General Expense	31,104	(7,503)	23,601	19,122	4,479
Facilities Operations	21,203	1,227	22,430	21,836	594
Consulting and Professional Services	47,113	1,803	48,916	32,080	16,836
Data Processing and Storage	14,673	3,797	18,470	18,160	310
Central Administrative Services	20,004	-	20,004	20,004	-
Totals	**$421,331**	**($2,365)**	**$418,966**	**$366,611**	**$52,355**





[1] Transfers align budget with operational needs that were identified after adoption of the budget. The 2025-26 board-approved Operating Budget was revised in the amount of $105,600, in accordance with board resolution 24-21 to support program expansion of Pension2. Additionally, adjustments were made to employee compensation based upon the current Side Letter Agreement for the SEIU, Local 1000, dated June 25, 2025.

[2] Amounts may not agree to CalSTRS' other financial statement presentations, including the Annual Comprehensive Financial Report due to differences in the basis of accounting.

[3] Balance includes technology project funding that can be consumed in subsequent periods.