

TEACHERS' RETIREMENT BOARD
2022-23 Meeting Work Plan

	July	September	October (Offsite)	November	January	March	May
<i>System Oversight</i>	Contracts Requiring Board Approval (A) Review of the CEO Delegation (A) Review of Board Officer and Committee Delegation (A) Annual Business Plan (I)	Contracts Requiring Board Approval (A) Cybersecurity (I) Proposed 2023-24 Operating Budget Concepts (I) Enterprise Risk Management Report (I)	Annual Planning and Evaluation (I)	Contracts Requiring Board Approval (A) Adoption of Proposed Operating Budget 2023-24 (A) Review of CalSTRS Basic Financial Statements (I)	Contracts Requiring Board Approval (A)	Contracts Requiring Board Approval (A) Cybersecurity (I) Enterprise Risk Management Report (I) CalSTRS Investment Satellite Office Considerations (I)	Contracts Requiring Board Approval (A)
<i>Strategic Plan</i>		Update on Integrating Sustainability Principles Across the Enterprise (I)				Update on Integrating Sustainability Principles Across the Enterprise (I) Review/refresh Board priorities for FY 23/24 (I)	Exploring Innovation and Strategy at CalSTRS (I)
<i>Actuarial</i>				Review of CalSTRS Funding Levels and Risks (I)			Adoption of 6/30/2022 Valuation of the Defined Benefit Program and Setting of Contribution Rates, Defined Benefit Supplement Program and Consideration for the Adoption of an Additional Earnings Credit, Cash Balance Benefit Program and Consideration for the Adoption of an Additional Earnings Credit, and Medicare Premium Payment (I)

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							Adoption of Contribution Rates and Interest Rates for FY 2023-24 (A) Review of Lump Sum Death Benefit (A)
Technology	Pension Solution Project (I)	Pension Solution Project (I)		Pension Solution Project (I)	Pension Solution Project (I)	Pension Solution Project (I)	Pension Solution Project (I)
Board Governance	2022-23 Committee Work Plan (A) CEO/CIO Compensation for 2022-23 Performance Year (A)	Investment Performance Impact on Incentive Pay for the 2021-22 Plan Year (I) Board Elections (A)	Board Self-Evaluation (I) Annual CEO/CIO Evaluation (A) Annual Consultant Evaluation (I)	Disclosure of Incentives for Statutory Positions for the 2021-22 Plan Year (I)	2022-23 CEO/CIO Mid-Year Performance Assessment Check-in with Chair and Vice Chair (I)		Elections of Board Chair and Vice Chair (A) Setting of CEO/CIO Performance Targets (A)
Legislation/Regulation/Policies	State and Federal Legislation (I)	State and Federal Legislation (I)		Federal Legislative Review (I) Consideration of Board-Sponsored Legislation and Regulations (A)	State and Federal Legislation (I)	State and Federal Legislation (I)	State and Federal Legislation (I)
Education		Fiduciary Training (I) (Online - Virtual)					

(A)= Action

(I) = Information

July 2022

APPEALS COMMITTEE
2022-23 Meeting Work Plan

Pursuant to the Appeals Committee Charter, the committee meets on an as-needed basis. The committee has identified the following responsibilities it will complete during the 2022-23 fiscal year:

1. Consideration of proposed decisions (A): Proposed decisions are received by CalSTRS from the Office of Administrative Hearings (OAH). The hearing calendar and issuance of proposed decisions vary throughout the year. Proposed decisions are brought before the committee for consideration following their receipt from OAH, and the committee shall meet on an as-needed basis to hear, deliberate upon, and expeditiously decide appeals of system determinations.
2. Designation of precedential decisions (A): The Appeals Committee shall meet as needed to hear, deliberate upon, and expeditiously decide to designate all or part of an administratively adjudicated decision as a precedential decision pursuant to the Board Governance Manual and Government Code section 11425.60.
3. Education and policy review:
 - a. Appeals Committee Duties and Responsibilities (I)
 - b. The CalSTRS Administrative Remedy Process (I)
 - c. Appeal and Audit Resolution Case Management in BenefitConnect (I)
 - d. Employer Audits, Resolution and Appeals (I)
 - e. Committee Work Plan Input for FY 2023-24 (I)
 - f. Review and Adoption of Committee Work Plan for FY 2023-24 (A)
 - g. Annual Summary of Appeal Activity for FY 2022-23 (I)
 - h. Annual Summary of Designation of Precedential Decisions for FY 2022-23 (I)
 - i. Annual Review of Committee Charter (A)

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(I) = Information

AUDITS AND RISK MANAGEMENT COMMITTEE
2022-23 Meeting Work Plan

	July	November	March
<i>Governance</i>			FY 2023-24 Meeting Work Plan (I) Committee Education (TBD) (I)
<i>Internal Audit Oversight & Reports</i>	2021 Management Letter; Progress Report (I) 2022 Internal Audit Plan; Mid-Year Progress Report (I)	2023 Internal Audit Plan (A) 2022 Internal Audit Plan, Progress Report (C)	2022 Management Letter; Progress Report (I) 2022 Internal Audit Plan; Final Progress Report (I)
<i>External Financial Statement Audit Oversight & Reports</i>		Independent Auditor’s Report on the FY 2021-22 Basic Financial Statements (A) Report to Those Charged with Governance (A) Report on Internal Control over Financial Reporting and Compliance (A) 2022 Management Letter (I)	Financial Statement Audit Plan FY 2022-23 (I)
<i>Compliance Reporting & Oversight</i>	2022 Compliance Plan; Mid-Year Progress Report (I)	2023 Compliance Plan (I)	2022 Compliance Plan; Final Progress Report (I)
<i>Financial Reporting Oversight</i>		Annual Report of Benefit Payment Underpayments and Overpayments (C)	

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July 2022

**BENEFITS AND SERVICES COMMITTEE
2022-23 Meeting Work Plan**

	September	January	May
<i>Research</i>	Annual Member Satisfaction Survey (I)	Supplemental Information on the Triennial Health Benefits Study (I) Lump Sum Death Benefit Analysis (I)	
<i>Committee Education</i>	Subrogation Claims Overview (I)	Focusing on the Customer Experience: Now and into the Future (I)	Contact Center Overview (I)
<i>Governance</i>			Input on 2023-24 Committee Work Plan (I) Review of Committee Charter (I)

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September 2022

**BOARD GOVERNANCE COMMITTEE
2022-23 Meeting Work Plan**

	July	November	March
<i>Board Effectiveness</i>	Evaluation of Board and Committee Format (I) Evaluation of Board and Committee Meeting Materials (I)	Evaluation of Board and Committee Format (I)	FY 23/24 Committee Workplan (I)
<i>Board Governance Manual Revisions</i>		Potential Policy Revisions (A) Potential Committee Charter Revisions or Creation for Board Committees (A)	Potential Policy Revisions (A) Potential Committee Charter Revisions or Creation for Board Committees (A) Review of Board Governance Committee Charter (I)

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July 2022

**INVESTMENT COMMITTEE
2022-23 Meeting Work Plan**

	July	September	October (Offsite)	November	January	February	March	May
Major Projects	<u>2023 Asset Liability Study</u>							
	<u>Goal of Net Zero Emissions by 2050 or Sooner</u>							
	<u>Collaborative Model 2.0</u>							
	TRB Inv. Comm. Work Plan			CIO Annual Review			CIO Mid-Year Review	
Investment Policies	Asset Class Business Plans (A) Investment Policies (as needed) (A) Inflation Sensitive (I) Investment Policy & Management Plan (A)	Investment Policies (as needed) (A)		Investment Policies (as needed) (A) Investment Policy & Management Plan (A)	Investment Policies (as needed) (A) Stewardship Priorities (C)		Investment Policies (as needed) (A)	Investment Policies (as needed) (A)
Performance Reports and Investment Insight Presentations		FY Inv. Performance Total Fund (I) Real Estate (I) Private Equity (I)	Insight Speaker (I – TBD*) Emerging Market Discussion (I)	GIPS Performance Report (C/I)	PE Pacing Report (I)		Calendar Year Inv. Perf. Total Fund (I) Real Estate (I) Private Equity (I)	

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<i>Investment Oversight / Monitoring Annual Reports</i>	AB2833 Report (C/I) Review of Staff Delegation (C/I) 10-Year Financial Plan (I)	RMS & SISS Semi -Annual Monitoring Report (I) Net Zero First Year Progress and Planning Update (A)	ALM Study Discussion (I)	DIS Semi-Annual Report (I) Annual Investment Cost & Savings Report (I) ALM Study Discussion (I)	ALM Study Discussion (I)	ALM Study Discussion (I)	RMS & SISS Semi -Annual Monitoring Report (I) ALM Study Discussion (I)	DIS Semi-Annual Report (I) ALM Study Discussion (I) Diversity in Management of Investments Annual Update (I) Net Zero Annual Strategy Update (I)
<i>Annual Reports Posted to the CalSTRS.com website</i> <i>*Investment Committee can request an agenda item</i>							Diversity in the Management of Investments Annual Report (I) Green Initiative Report (I)	Ancillary Investments Programs Annual Report (I)

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***TBD** Investment Insight Speaker will be added to the final agenda based on Board request.

July 2022