



Investment Committee

Item Number 6 – Open Session

Subject: Chief Investment Officer’s Report

Presenter(s): Christopher Ailman

Item Type: Information

Date & Time: May 5, 2022 – 20 minutes

Attachment(s): Attachment 1 – Investment Portfolio Risk Report as of February 28, 2022

PowerPoint(s): Chief Investment Officer’s Report

POLICY

The Chief Investment Officer’s Report – Open Session is covered under the reporting and monitoring requirements of the overall CalSTRS [Investment Policy and Management Plan](#), Teachers’ Retirement Investment Policy Manual, Section 1000, page A-2.

HISTORY AND PURPOSE OF THE ITEM

This item has been included in the Investment Committee agenda at each meeting for the purpose of providing the Committee with critical market information, the recent portfolio asset allocation information and risk profile to assist in their oversight of the CalSTRS Investment Portfolio.

REPORTS ON THE WEB

- CalSTRS.com – go to the “Investments” tab and select the “Investment Portfolio” section for the most current information on the CalSTRS Investment Portfolio. You can also find the CalSTRS Investment Beliefs and Investment Policies.
- Reports– for annual and semi-annual investment reports; the annual Diversity report; and the Green Initiative Task Force report; as well as others.
- Sustainable investing – for information of the Path to net Zero; proxy voting; and major corporate governance efforts.
- Inside CalSTRS Investments – for a video library on key topics, such as fees, returns and asset classes.

CONCLUSION

This report is divided into three sections. First, Investment Portfolio Risk report produced by the Risk and Innovation under the leadership of Geraldine Jimenez. Second, a PowerPoint presentation by the CIO on key charts within the Risk Report as well as current financial market conditions, and potential risks on the horizon. Prior to the meeting, the PowerPoint presentation will be posted on the CalSTRS.com website. Lastly, the CIO and staff will update the Investment Committee on any key information.