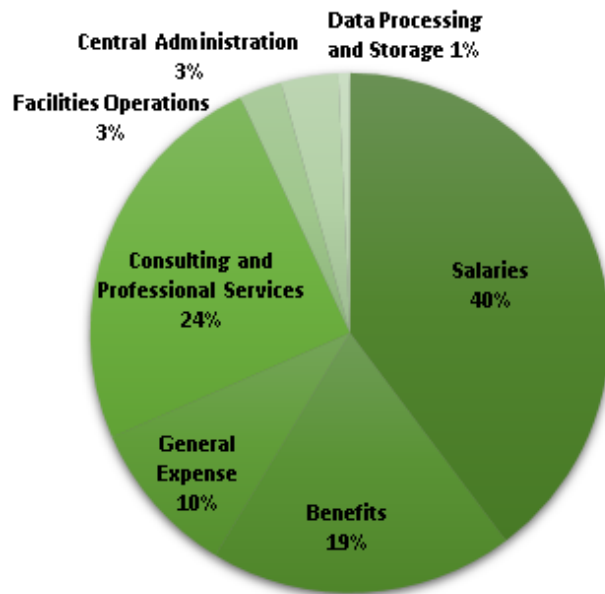


2020-21 FISCAL YEAR OPERATING BUDGET

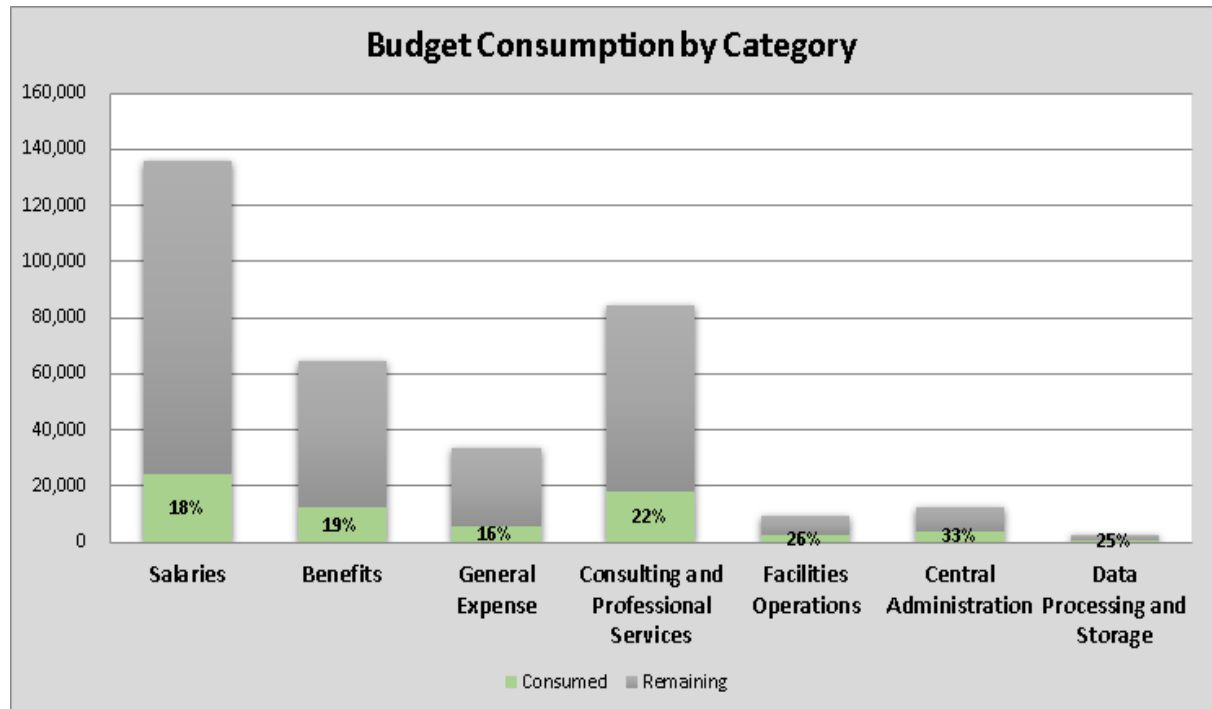
First Quarter – Ending September 30, 2020¹

| Category | Initial Budget ² | Budget Transfers ³ | Updated Budget | Year to Date Expenditures and Commitments ⁴ | Balance ⁵ |
|--|-----------------------------|-------------------------------|-------------------|--|----------------------|
| Salaries | \$ 142,269 | (\$ 6,474) | \$ 135,795 | \$ 24,158 | \$ 111,637 |
| Benefits | 68,537 | (3,895) | 64,642 | 12,536 | 52,106 |
| General Expense | 31,011 | 2,326 | 33,337 | 5,366 | 27,971 |
| Consulting and Professional Services | 74,167 | 10,009 | 84,176 | 18,145 | 66,031 |
| Facilities Operations | 8,875 | 200 | 9,075 | 2,329 | 6,746 |
| Central Administrative Services (Pro Rata) | 12,180 | 0 | 12,180 | 4,060 | 8,120 |
| Data Processing and Storage | 4,628 | (2,166) | 2,462 | 621 | 1,841 |
| Totals | \$ 341,667 | \$ 0 | \$ 341,667 | \$ 67,215 | \$ 274,472 |

Updated Budget Allocation



Budget Consumption by Category



¹ Figures are in thousands and rounded.

² In response to the states directives to mitigate costs, the 2020–21 Operating Budget was revised from \$364.6 million and 1,229 authorized positions, to \$341.6 million and 1,202 authorized positions. This reduction results from the voluntary withdrawal of the 2020–21 Organizational Growth BCP for \$8.7 million, and \$14.3 million in reductions to employee compensation.

³ Transfers align funding with operational needs that were identified after adoption of the budget.

⁴ Amounts may not agree to CalSTRS' other financial statement presentations, including the CAFR, due to differences in basis of accounting.

⁵ Balance includes Pension Solution and other technology funding that will be consumed in subsequent periods.