



Regular Meeting

Item number 20d – Open session

Subject: Contracts Requiring Board Approval

Presenter(s): Chairperson

Item type: Consent action

Date and time: May 28, 2026– 0 minutes

Attachment(s): None

PowerPoint presentation(s): None

Contract amendments requiring board approval

1. Quantum Sage Innovations, Inc.

Title:	Pension Solution Technical Analysts
Contract Number:	4400004613 A-1
Current Term:	July 1, 2024 through June 30, 2026
Proposed Term:	July 1, 2024 through June 30, 2027
Current Contract Amount:	\$1,958,400.00
Amendment Amount:	\$979,200.00
Proposed Contract Amount:	\$2,937,600.00
Source of Funds:	Support Appropriation
Branch Executive:	Ashish Jain

2. Sabot Technologies, Inc. dba Sabot Consulting

Title:	Pension Solution Technical Analysts
Contract Number:	4400004614 A-1
Current Term:	July 1, 2024 through June 30, 2026
Proposed Term:	July 1, 2024 through June 30, 2027
Current Contract Amount:	\$1,152,000.00
Amendment Amount:	\$576,000.00
Proposed Contract Amount:	\$1,728,000.00
Source of Funds:	Support Appropriation
Branch Executive:	Ashish Jain

Purpose

Staff requests board approval to amend these contracts by increasing the contract total values with Quantum Sage Innovations, Inc. to provide three Pension Solution Technical Analysts and Sabot Technologies, Inc. to provide two Pension Solution Technical Analysts. These Technical Analysts are experienced with both public Defined Benefit Plans and the technology platform that CalSTRS has implemented.

Background

In March 2024, CalSTRS released Request for Offer for up to five Pension Solution Technical Analysts with the intent of identifying vendor resources that can support CalSTRS as it transitions from a project focus to ongoing program management and to strengthen its internal capabilities during the shift from implementation to maintenance and operations. The vendor resources are expected to provide services in the following areas:

- **Cutover-Related Activities:** Support CalSTRS in preparing for readiness checkpoints and implementation of additional functionality (Major Releases) related to cutover.
- **Stabilization Activities:** Support CalSTRS in stabilization planning, augment CalSTRS resources by providing support to business users, assist in evaluating issues and potential enhancements, and support CalSTRS and the software vendor in achieving system stability.
- **Program Management Activities:** Apply knowledge of CalSTRS' business processes, requirements, and technical platform to facilitate business and technical discussions and provide informed recommendations that bridge business needs with technical design constraints and capabilities.

CalSTRS received offers from multiple vendors and selected Quantum Sage Innovations Inc. and Sabot Technologies, Inc. based on defined qualifications and best value to CalSTRS. As the Pension Solution effort moves from project implementation to ongoing program management, this request is included in the board approved budget through June 2027 and does not increase the overall Pension Solution budget.

3. RELX Inc.

Title:	RELX/LexisNexis subscription services
Contract Number:	4400004422 A-2
Current Term:	January 1, 2024 through December 31, 2028
Current Contract Amount:	\$894,100.00
Amendment Amount:	\$2,466,533.00
Proposed Contract Amount:	\$3,360,633.00
Source of Funds:	Support Appropriation
Branch Executive:	Ashish Jain, Jeff Zimmer, & Julie Underwood

Purpose

Staff requests board approval to amend this contract by increasing the contract total value with RELX Inc. to continue to provide subscription services.

Background

Three branches: Technology Services, Benefits and Services and Financial Services, utilize RELX/LexisNexis subscription services under this contract. These subscription services are used to verify identities through online checks and registration questions, check birth dates of beneficiaries, and provide detailed manual verification of members and beneficiaries to avoid duplicates especially when employees transition between organizations. The additional funds will be used to cover the usage-based costs for these services.

CalSTRS leverages a Master Agreement No. 5-23-70-40-01 for Electronic Information Library Services provided by RELX Inc. This Master Agreement is issued by the Department of General Services, which California State Agencies can leverage to execute a contract for these subscription services.

4. Maximus US Services, Inc.

Title:	Independent Verification and Validation Services
Contract Number:	4400004471, A-2
Current Term:	January 16, 2024 through June 30, 2026
Proposed Term:	January 16, 2024 through June 30, 2027
Current Contract Amount:	\$3,382,392.48
Amendment Amount:	\$656,000.00
Proposed Contract Amount:	\$4,038,392.48
Source of Funds:	Pension Solution Project Budget
Branch Executive:	Ashish Jain

Purpose

Staff requests Board approval for a contract amendment with Maximus US Services, Inc. to increase the contract by \$656,000.00 and extend services through June 30, 2027. This amendment allows Maximus to continue providing independent oversight of post implementation project activities for the Pension Solution Project. This extension supports continued oversight of BenefitConnect activities during post go-live stabilization, maintenance and operations, and the delivery of approved deferred functionality in Major Releases. This will align with the current project funding for maintenance and operations.

Background

Maximus, Inc. has served as the Independent Verification and Validation (IV&V) vendor for the Pension Solution Project since 2015. In this role, Maximus has provided oversight and guidance

on key project activities, including testing, data services, application development, implementation, technical architecture and training.

The current contract was set to expire in June 2026, during the stabilization period. After reviewing post go-live and stabilization activities, staff determined that there is continued value in Maximus providing ongoing IV&V oversight. Their deep institutional knowledge and long-term involvement uniquely position them to support stabilization, maintenance and operations, and deferred functionality efforts. In addition to oversight, Maximus provides valuable feedback and recommendations to the project team, the Pension Solution Steering Committee and the Executive Steering Committee.

RECOMMENDATION

Staff recommend the board approve the above amendment items.

Board Policy linkage: The Teachers' Retirement Board delegation to the Chief Executive Officer requires that the board approve: all non-investment contracts with a cumulative value exceeding \$1,000,000; all non-competitive bid contracts with a cumulative value exceeding \$100,000; and any contract amendment exceeding 15% of the cumulative value previously approved by the board exceeding \$1,000,000.
