



Overall Cost Breakout by Sub-Category (\$000)

Asset Class	Manager & Performance Fees*	Operating Expenses								Other Expenses	
		Internal Salary & Travel	Org Wide Allocated Expenses	Advisors & Consultants	Legal	Custody & Other Operating	Research & Rating Services	Risk Management Systems	Trading Systems	Partnership	Broker Commission
Global Equity	116,047	16,261	15,114		3,591	4,907	2,191	2,969	831		14,232
SISS	37,067	2,437	941	136	223	305	136	185	52	8,658	1,092
Private Equity	471,768	14,211	6,371	6,998	1,514	2,068	924	1,252	350	198,916	127
Real Estate	382,241	13,425	6,559	13,464	1,559	2,130	951	1,289	360	264,051	15
Inflation Sensitive	77,230	6,095	2,491	246	592	809	361	489	137	28,998	457
Fixed Income	5,803	9,583	4,218		1,002	1,369	944	829	232		365
Risk Mitigating Strategies	123,144	6,172	3,543	90	842	1,150	514	696	195	82,054	
Innovative Strategies	39,116	2,644	589		140	191	85	116	32	22,842	
Strategic Overlay	5,000	973	52		12	17	8	10	3		3,007
Total Portfolio Allocations**	1,257,417	72,844	40,691	20,933	9,669	13,210	6,231	7,994	2,236	605,519	19,296

* Does not include carried interest

** Columns will not add as expenses related to the cash/liquidity portfolios are included only in the Total Portfolio Allocation amounts