

TEACHERS' RETIREMENT BOARD

BENEFITS AND SERVICES COMMITTEE CHARTER

INTRODUCTION

The Benefits and Services Committee has been established to develop and oversee the execution of prudent policies relating to levels of benefits and the delivery of services to CalSTRS members, retirees and beneficiaries.

AUTHORITY

1. To direct staff to undertake research on issues related to the benefits and services provided to CalSTRS members and beneficiaries and, if necessary, form task forces with representation from constituents and/or affected stakeholders.
2. To engage professional services consultants as necessary to assist the cCommittee in fulfilling its responsibilities.

COMPOSITION

The cCommittee shall be composed of ~~all Board Members~~ a minimum of three (3) members appointed by the board chair. The composition of the cCommittee membership shall reflect the diversity of public, ex-officio and elected members on the bBoard

Each cCommittee member, within a year of appointment, will achieve reasonable proficiency in the sSystem's benefit structure and have an understanding of employee benefit structures in general.

MEETINGS

The cCommittee will generally meet at each regularly scheduled bBoard meeting and otherwise on an as-needed basis as determined by the cCommittee cChair in consultation with the cChair of the bBoard.

RESPONSIBILITIES

The Benefits and Services Committee shall have responsibility for the following:

1. To monitor and recommend to the bBoard all other actions with respect to benefits including levels of service and member communications
2. To review and recommend to the bBoard all other actions with respect to the design, financing and administration of the sSystem's benefits structure.
3. To maintain and increase proficiency in the benefit structure, cCommittee members are encouraged to make annual on-site visits to the Customer Contact Center and attend informational presentations to CalSTRS members.
4. To adhere to the Risk Management Policy established by the board.

5. To review emerging and significant risks specific to the area of responsibility of the Benefits and Services Committee and to report those risks to the board.

~~5.6.~~ To ensure benefits and services policies are appropriately aligned with the CalSTRS Strategic Plan.

Amended September 8, 2005

Amended April 2, 2009

Amended to delineate Board and Committee responsibility in the oversight of risk on

February 6, 2014

Amended July 13, 2017

Amended September 6, 2019