



## Regular Meeting Agenda

### Teachers' Retirement Board

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September 24, 2024 & September 26, 2024

Board Room, 100 Waterfront Place, West Sacramento, CA 95605

Members of the public may view open session meetings on CalSTRS.com and provide public comment via telephone by calling (866) 236-6010. Board members may participate in this meeting via teleconference.

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### Open Session

September 24, 2024

1:30 p.m.

Or Upon the Adjournment of the Appeals Committee

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<b><u>Action Item</u></b>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.</i>		
1.	Approval of Agenda	Chairperson	

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### Closed Session

September 24, 2024

1:30 p.m.

Or Upon the Recess of Regular Meeting Open Session

Caucus Room, 100 Waterfront Place, West Sacramento, CA 95605

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<b><u>Action Items</u></b>		
2.	Annual Evaluation – Chief Executive Officer (Gov. Code, sec. 11126(a))	Denise Bradford / Amy McDuffee and Saba Hashmi,	<i>75 mins.</i>

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
		Mosaic Governance Advisors, LLC	
3.	Annual Evaluation – Former Chief Investment Officer (Gov. Code, sec. 11126(a))	Harry Keiley / Amy McDuffee and Saba Hashmi, Mosaic Governance Advisors, LLC	<i>30 mins.</i>
4.	Continuation of CIO Onboarding Discussion (Gov Code, sec. 11126(a), (b), (g)(1))	Harry Keiley and Scott Chan	<i>45 mins.</i>

### Closed Session

September 26, 2024

10:00 a.m.

Or Upon the Adjournment of the Board Governance Committee

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<b><u>Consent Agenda – Action</u></b>		
5.	Approval of Minutes of the May 2, 2024, Regular Meeting – Closed Session (Gov. Code, sec. 11126)	Chairperson	
	<b><u>Consent Agenda – Information</u></b>		
6. *	Committee Reports (Gov. Code, Sec. 11126) a. Investment Committee b. Appeals Committee	Chairperson	
	<b><u>Information Items</u></b>		
7.	Report on Cybersecurity (Gov. Code, sec. 11126 (c)(18)(A))	Scott Tirapelle	<i>15 mins.</i>
8.	Investment Performance Impact on Incentive Pay for the 2023-2024 Plan Year (Gov. Code, sec. 11126)	Kristel Turko	<i>15 mins.</i>
9. *	Chief Executive Officer Briefing on Performance and Personnel Issues (Gov. Code, sec. 11126(a), (b), (g))	Cassandra Lichnock	<i>5 mins.</i>
10.	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	<i>10 mins.</i>
	<i>Break</i>		<i>15 mins.</i>

## Open Session

September 26, 2024

10:55 a.m.

Or Upon the Recess of Regular Meeting Closed Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<b><u>Information Items</u></b>		
11.	Board Education: AI Follow-Up	Lisa Blatnick / April Wilcox / Ashish Jain	60 mins.
	<i>Lunch Break</i>		60 mins.
12.	Chief Executive Officer Report	Cassandra Lichnock	15 mins.
13.	Proposed 2025-26 Operating Budget Concepts	Julie Underwood	20 mins.
14.	Pension Solution Project Update	Ashish Jain / Bill Perez / Anthony Suine / Chriss Cabodi, Guidehouse	15 mins.
15.	State and Federal Legislation	Joycelyn Martinez-Wade	15 mins.
	<b><u>Action Item</u></b>		
16.	Adoption Updates to Penalties and Interest Regulations	Joycelyn Martinez-Wade	5 mins.
	<b><u>Consent Agenda – Action Items</u></b>		
17.	a. * Committee Reports	Chairperson	
	1) Investment Committee		
	2) Appeals Committee		
	3) Audits and Risk Management Committee		
	4) Benefits and Services Committee		
	5) Board Governance Committee		
	6) Compensation Committee		
	b. Approval of Minutes of the May 2, 2024, Regular Meeting – Open Session		
	c. Board Member Education		
	d. Contracts Requiring Board Approval		
	e. Review of CEO Delegation		
	f. *Approval of Annual Incentive Award for the Chief Executive Officer		

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	g. *Approval of the Annual Incentive Award for the Former Chief Investment Officer		
	h. Approval of Committee Assignments		
<b><u>Information Items</u></b>			
18.*	Items Referred by Committee for Board Decision	Chairperson	
19.*	New Business / Review of Information Requests	Chairperson	
20.	Draft Agenda for Next Meeting	Chairperson	
21.*	Opportunity for Statements from the Public	Chairperson	<i>10 mins.</i>

**Adjournment**

*\* no written material*

Note: Items designated for information are appropriate for board action if the board wishes to take action. Agenda items may be taken out of order with the approval of the Chairperson.