

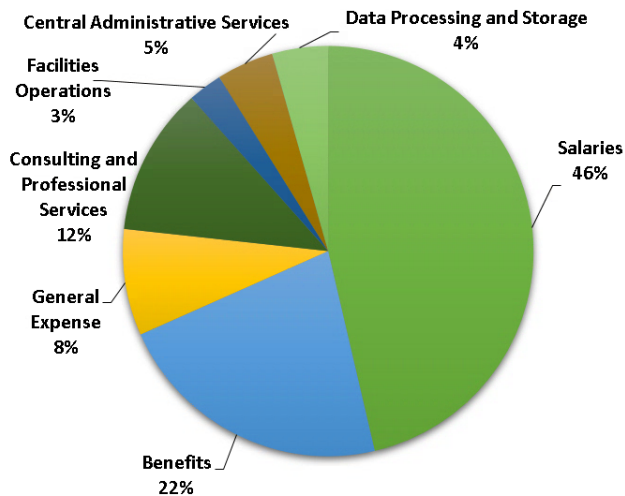
2021–22 FISCAL YEAR OPERATING BUDGET

Q4 – Ending June 30, 2022

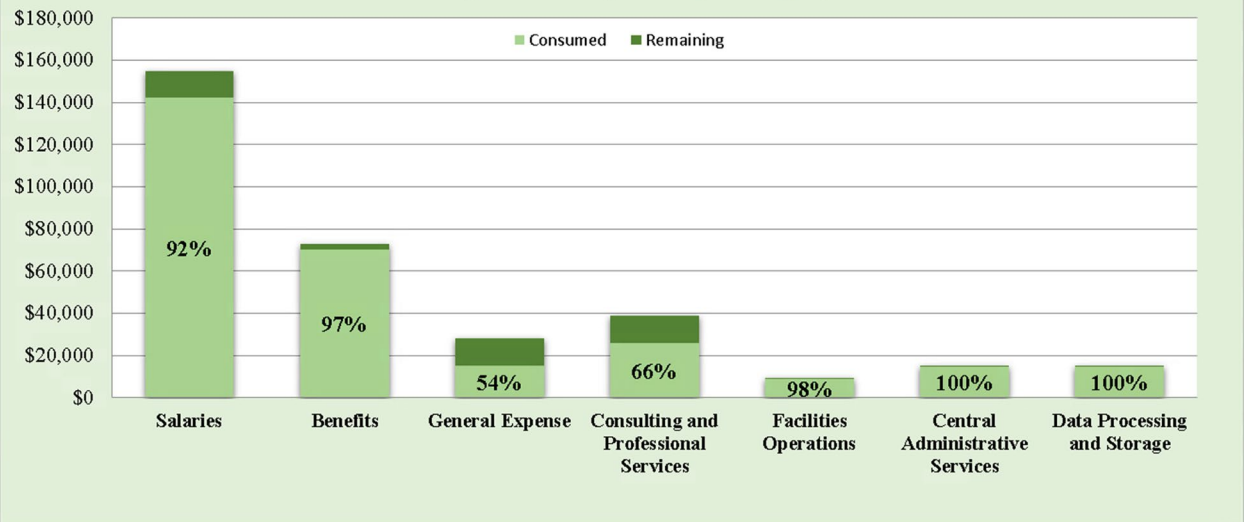
(dollars in thousands)

Category	Initial Budget	Budget Revisions and Transfers ¹	Revised Budget	Year-End Expenditures and Commitments ²	Balance ³
Salaries	\$144,452	\$10,166	\$154,618	\$142,096	\$12,522
Benefits	66,309	6,493	72,802	70,307	2,495
General Expense	29,059	4,502	33,561	15,171	12,867
Consulting and Professional Services	39,203	(227)	38,976	25,723	13,253
Facilities Operations	8,875	213	9,088	8,903	185
Central Administrative Services	14,856	-	14,856	14,856	-
Data Processing and Storage	4,628	4,483	9,111	14,627	7
Totals	\$307,382	\$25,630	\$333,012	\$291,683	\$41,329

Updated Budget Allocation



Budget Consumption by Category



¹ Amounts reflect revisions for employee compensation, which includes \$15.1 million for elimination of the PLP and \$3.4 million for General Salary Increases, and a one-time adjustment for \$7 million pursuant to Assembly Bill 84. Transfers align budget with operational needs that were identified after adoption of the budget.

² Amounts may not agree to CalSTRS' other financial statement presentations, including the Annual Comprehensive Financial Report due to differences in the basis of accounting.

³ Balance includes technology project funding that will be consumed in subsequent periods.