



Audits & Risk Management Committee Agenda

Teachers' Retirement Board

September 24, 2026

1:30 p.m.

Or Upon Adjournment of Regular Meeting Open Session

Board Room, 100 Waterfront Place, West Sacramento, CA 95605

Members of the public may view open session meetings on CalSTRS.com and provide public comment via telephone by calling (866) 236-6010. Board members may participate in this meeting via teleconference.

OPEN SESSION

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call	Chairperson	
	<u>Action Item</u>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair</i>		
1.	Approval of Committee Agenda	Chairperson	
	<u>Consent Agenda – Action</u>		
2.	Approval of Minutes of the March 5, 2026, Audits and Risk Management Committee – Open Session	Chairperson	
	<u>Consent Agenda – Information</u>		
3.	FY 2025-26 Enterprise Risk Management & Compliance Services Maturity Plan Closeout Report	Chairperson	
	<u>Action Items</u>		
4.	Audit Services FY 2025-26 Audit Plan Results	Cheryl Cervantes Dietz / Chris Wall / Marlene Noss	<i>10 mins.</i>
5.	External Quality Assessment Results	Cheryl Cervantes Dietz	<i>10 mins.</i>

Information Items

- | | | | |
|-------|---|------------------------------|-----------------|
| 6. | Compliance and Ethics Hotline Report | Lynn Bashaw /
Meagan Dean | <i>10 mins.</i> |
| 7. | Education Item: Governance of Artificial Intelligence
Risk Across the Maturity Curve | Dr. Peter Weill, MIT | <i>60 mins.</i> |
| 8. | Enterprise Risk Reporting Refresh | Lynn Bashaw | <i>15 mins.</i> |
| 9. * | Review of Information Requests | Chairperson | |
| 10. | Draft Agenda for the Next Committee Meeting | Chairperson | |
| 11. * | Opportunity for Statements from the Public | Chairperson | |

Adjournment

** no written material*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe but may not participate in the discussion of agenda items.