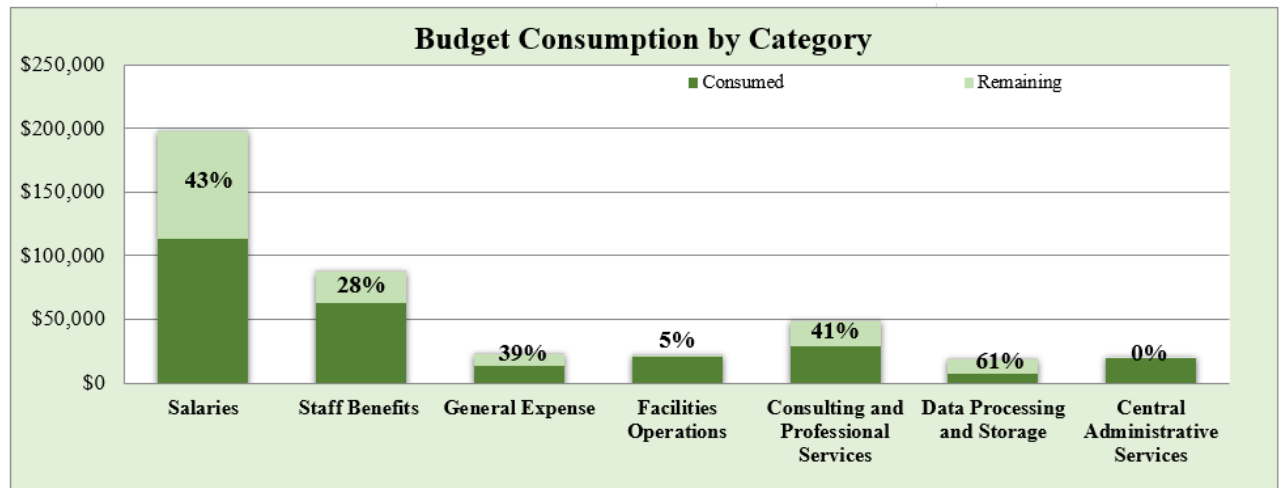
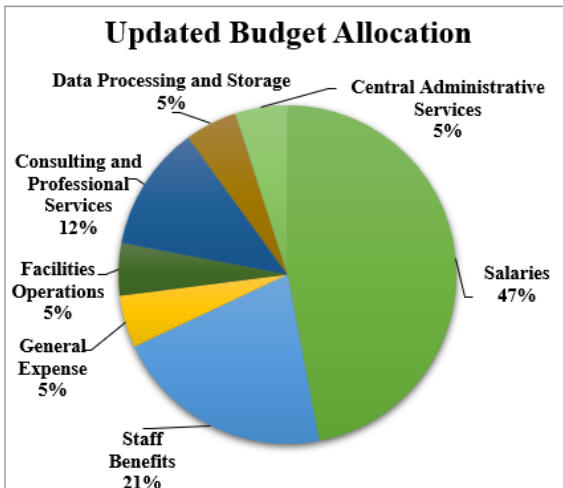


2025–26 FISCAL YEAR OPERATING BUDGET

Third Quarter – Ending March 31, 2026

(dollars in thousands)

Category	Initial Budget	Budget Revisions and Transfers ¹	Revised Budget	Year-To-Date Expenditure and Commitments ²	Balance ³
Salaries	\$199,652	(\$1,768)	\$197,884	\$113,758	\$84,126
Staff Benefits	87,582	406	87,988	63,406	24,582
General Expense	31,104	(8,136)	22,968	13,900	9,068
Facilities Operations	21,203	857	22,060	20,853	1,207
Consulting and Professional Services	47,113	1,838	48,951	28,765	20,186
Data Processing and Storage	14,673	4,438	19,111	7,502	11,609
Central Administrative Services	20,004	-	20,004	20,004	-
Totals	\$421,331	(\$2,365)	\$418,966	\$268,188	\$150,778



¹ Transfers align budget with operational needs that were identified after adoption of the budget. The 2025-26 board-approved Operating Budget was revised in the amount of \$105,600, in accordance with board resolution 24-21 to support program expansion of Pension2. Additionally, adjustments were made to employee compensation based upon the current Side Letter Agreement for the SEIU, Local 1000, dated June 25, 2025.

² Amounts may not agree to CalSTRS' other financial statement presentations, including the Annual Comprehensive Financial Report due to differences in the basis of accounting.

³ Balance includes technology project funding that can be consumed in subsequent periods.