

Beginning to Define the Future State of the Board Governance Manual (BGM)

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MOSAIC
Governance Advisors

Purpose of Today's Discussion

To begin to define a future-state for the BGM that will guide modernization efforts under Strategic Plan Objective 1E.

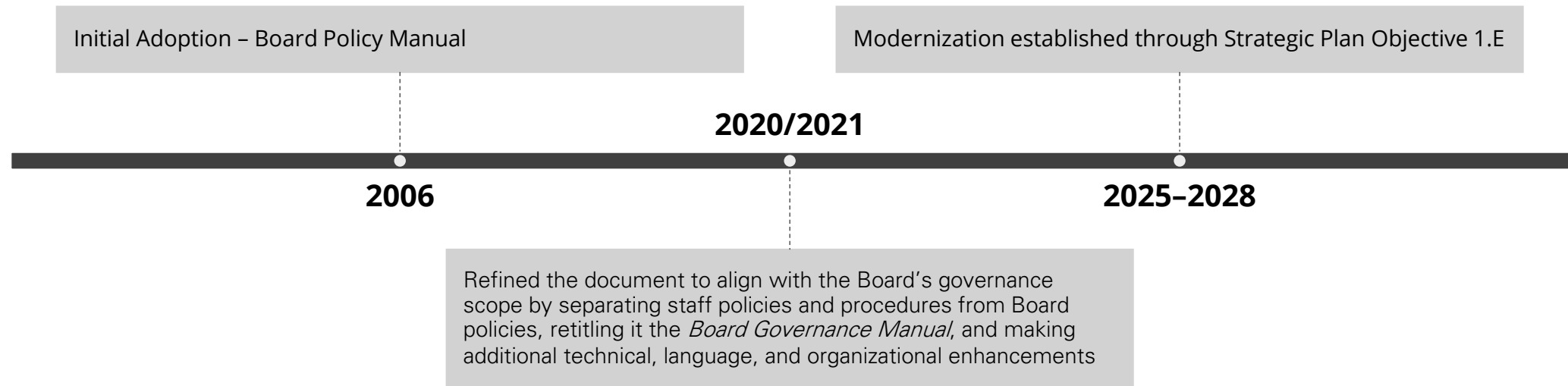
The Committee's perspective will help clarify:

- Characteristics of a high-value governance resource
- Design principles for modernization

Today's discussion is intended to gather initial thoughts and direction, not to resolve detailed design or policy questions.

The BGM has Evolved Alongside CalSTRS Governance

Since its initial adoption, the BGM has expanded and evolved as governance policies, charters, and practices have developed.



The modernization initiative provides an opportunity to strengthen the BGM as a whole and clarify its future role as a governance resource.

Modernization Initiative Scope

This initiative is intended to address...

- Organization and architecture
- Navigation
- Usability
- Consistency
- Accessibility

This initiative is not intended to...

- Reevaluate the substance of every policy or charter
- Replace established policy review or approval processes

Committee Discussion

As we begin planning for this modernization effort, what should be true of a high-value board governance manual for CalSTRS?



Authoritative

A reliable expression of the board's governance philosophy, values, and governance



Coherent

Organized so that related responsibilities, policies, and guidance fit together logically



Accessible

Understandable and navigable for different audiences, including Board members to quickly locate compliance and other requirements



Practical

Helpful when governance questions, decisions, or transitions arise



Sustainable

Structured so that it can remain current as CalSTRS governance continues to evolve

Discussion: As we think about the future state of the BGM, what characteristics are most important to preserve or strengthen, and are there any directions we should be careful to avoid?

How Today's Input Will Be Used

Committee input will help Mosaic and Staff...

- Develop a suggested future-state design for the BGM
- Establish design principles to guide the modernization effort
- Evaluate organizational and structural options against those principles
- Return to the Committee with a proposed approach and next steps



Thank You

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