

PROPOSED RESOLUTION
OF THE
TEACHERS' RETIREMENT BOARD

AUDITS AND RISK MANAGEMENT COMMITTEE

SUBJECT: Independent Auditor's Report on CalSTRS' Basic Financial Statements for the Year
Ended June 30, 2026

RESOLUTION NO. _____

WHEREAS, the Teachers' Retirement Board is required by law to have an annual audit of the California State Teachers' Retirement System's (CalSTRS) basic financial statements by a certified public accountant or public accountant; and

WHEREAS, the board, in compliance with the law, engaged the accounting firm Crowe LLP to audit CalSTRS basic financial statements as of and for the year ended June 30, 2026; and

WHEREAS, the accounting firm of Crowe LLP has issued its Independent Auditor's Report on the CalSTRS Basic Financial Statements, Required Supplementary Information, and Other Supplementary Information for the Fiscal Year Ended June 30, 2026.

RESOLVED, that the board accepts as submitted by Crowe LLP, their Independent Auditor's Report on the CalSTRS Basic Financial Statements, Required Supplementary Information, and Other Supplementary Information for the Fiscal Year Ended June 30, 2026.

Adopted by:
Audits & Risk Management Committee

Adopted by:
Teachers' Retirement Board

On November 5, 2026

Cassandra Lichnock
Chief Executive Officer

Approved by:

Brian J. Bartow
General Counsel