

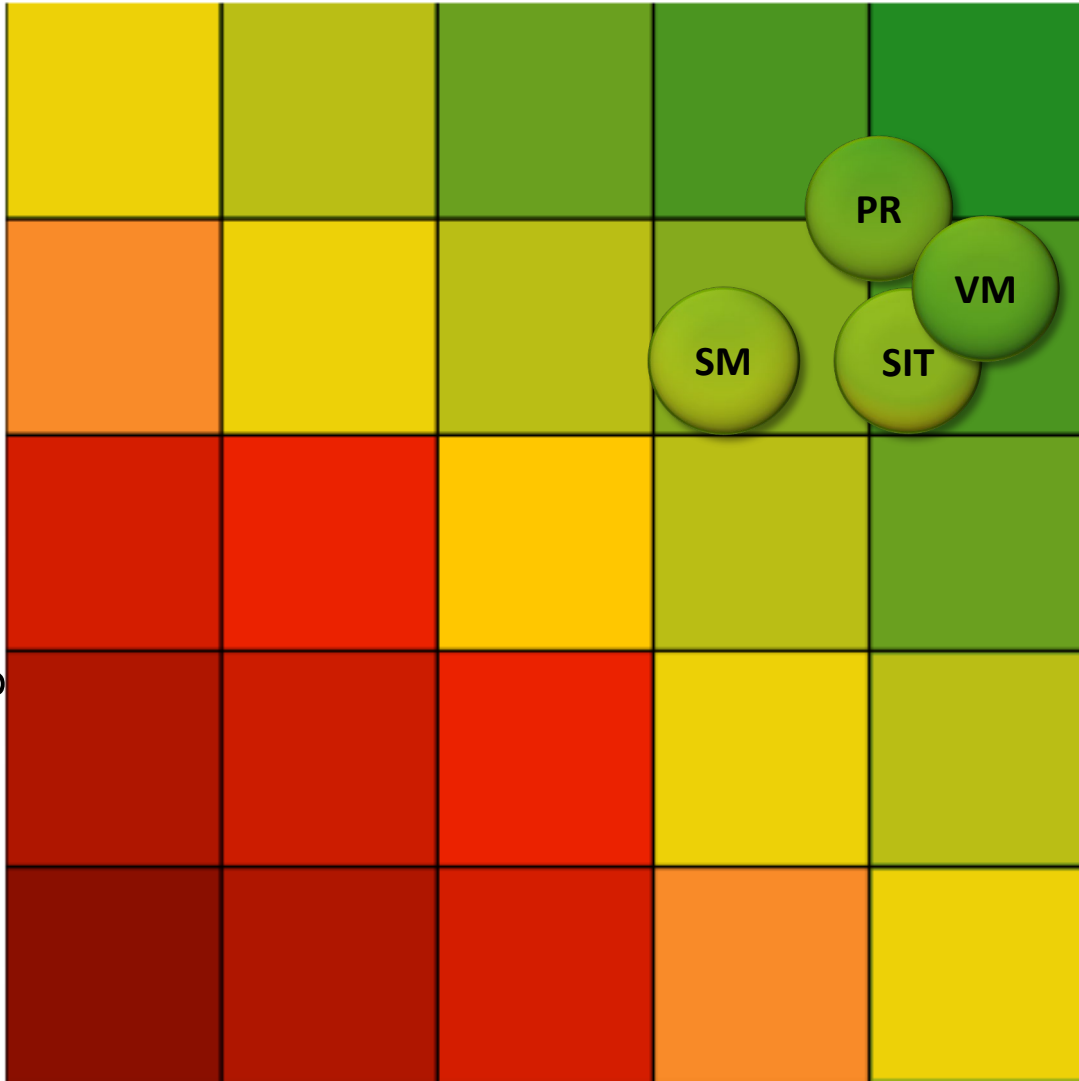
Guidehouse Independent Project Oversight Update

California State Teachers' Retirement System

January 10, 2024

Pension Solution Assessment

Progress to Value



Schedule Progress

Overall Summary

The project continues to follow the formal schedule with a planned go-live date in Fall 2025. Primary ongoing activities include System Integration Testing (SIT), progress tracking and reporting, and resource/vendor management.

Notable risks and mitigations

Risks: Ensuring all defects are clearly defined, understood, accounted for, and assigned.
 Ensuring clear documentation for the definition of “done” and traceability from requirements to test results/exit criteria for go-live.

Mitigations: CalSTRS has developed matrices defining responsibilities across CalSTRS and project teams.
 Sagitec and CalSTRS are analyzing and allocating defects for resolution.
 Project Management leadership are analyzing traceability and developing processes to address if needed.

Legend: SIT – System Integration Testing; VM – Vendor Management; SM – Schedule Management; PR – Project Resourcing