

CALSTRS
Regular Meeting Agenda
Teachers' Retirement Board

November 7, 2024

9:00 a.m.

Board Room, 100 Waterfront Place, West Sacramento, CA 95605

Members of the public may view open session meetings on CalSTRS.com and provide public comment via telephone by calling (866) 236-6010. Board members may participate in this meeting via teleconference.

Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<u>Action Items</u>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.</i>		
1.	Approval of Agenda	Chairperson	
	<u>Information Item</u>		
2.	Chief Executive Officer Report	Cassandra Lichnock	<i>15 mins.</i>
	<u>Action Items</u>		
3.	Adoption of Proposed 2025-26 Operating Budget	Julie Underwood	<i>15 mins.</i>
4.	State and Federal Legislation – Consideration of Board-Sponsored Legislation and Regulations	Joycelyn Martinez-Wade	<i>10 mins.</i>
	<u>Information Item</u>		
5.	Review of CalSTRS Basic Financial Statements	Art Martinez/Bankole Fatunla	<i>15 mins.</i>
6.	2024 Review of Funding Levels and Risk Report	David Lamoureux/ Rick Reed	<i>30 mins.</i>
7.	Innovation Update	Vaishali Dwarka / Jennifer Hall, Accenture	<i>20 mins.</i>

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
8.	Diversity, Equity, and Inclusion (DEI) Assessment Update	Kristel Turko, TJ Kochhar / Davita Vance-Cooks, Dr. Kim Turner, Aaron Brink-Johnson, Guidehouse	<i>45 mins.</i>
9.	Pension Solution Project Update	Ashish Jain, Anthony Suine / Chriss Cabodi, Guidehouse	<i>15 mins.</i>

Consent Agenda – Information

10. Disclosure of Incentives for Statutory Positions for the 2023-24 Plan Year

Consent Agenda - Action

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| 11. | <ul style="list-style-type: none"> a. * Committee Reports <ul style="list-style-type: none"> 1) Investment Committee 2) Appeals Committee 3) Audits and Risk Management Committee 4) Benefits and Services Committee 5) Board Governance Committee b. Approval of Minutes of the September 24-26, 2024, Regular Meeting – Open Session c. Board Member Education d. Contracts Requiring Board Approval | Chairperson |
|-----|--|-------------|

Information Items

- | | | | |
|-------|--|-------------|-----------------|
| 12. * | Items Referred by Committee for Board Decision | Chairperson | |
| 13. * | New Business / Review of Information Requests | Chairperson | |
| 14. | Draft Agenda for Next Meeting | Chairperson | |
| 15. * | Opportunity for Statements from the Public | Chairperson | <i>10 mins.</i> |

Closed Session

1:10 p.m.

Or Upon Adjournment of Regular Meeting Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
<u>Consent Agenda - Action</u>			
16.	Approval of Minutes of the September 24-26, 2024, Regular Meeting – Closed Session (Gov. Code, sec. 11126)	Chairperson	
<u>Consent Agenda - Information</u>			
17. *	Committee Reports (Gov. Code, Sec. 11126) a. Investment Committee b. Appeals Committee	Chairperson	
<u>Information Items</u>			
18. *	Chief Executive Officer Briefing on Performance and Personnel Issues (Gov. Code, sec. 11126(a), (b), (g))	Cassandra Lichnock	<i>45 mins.</i>
19. *	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	<i>15 mins.</i>

Adjournment

* *no written material*

Note: Items designated for information are appropriate for board action if the board wishes to take action. Agenda items may be taken out of order with the approval of the Chairperson.