

RESOLUTION
OF THE
TEACHERS' RETIREMENT BOARD

SUBJECT: Adoption of the State Supplemental Contribution Rate for Fiscal Year 2026-27
based on the June 30, 2025 Actuarial Valuation

RESOLUTION NO. XX-XX

WHEREAS, the Teachers' Retirement Board adopted a policy stating that pursuant to section 22955.1 of the Education Code, the state supplemental contribution rate shall be subject to adjustment annually, commencing in 2017-18, in an amount necessary to fully amortize the unfunded liability by June 30, 2046, associated with the benefit and contribution structure in effect as of July 1, 1990; and

WHEREAS, as per section 22955.1 of the Education Code and the Teachers' Retirement Board valuation policy, if an adjustment in the state supplemental contribution rate is necessary, the adjustment shall not exceed 0.50% of payroll; and

WHEREAS, section 22311.5 of the Education Code requires the California State Teachers' Retirement System (CalSTRS) to conduct a periodic actuarial valuation of the Defined Benefit Program; and

WHEREAS, the Teachers' Retirement Board has reviewed the June 30, 2025 actuarial valuation report prepared by Milliman, CalSTRS consulting actuary; therefore, be it

RESOLVED that the Teachers' Retirement Board adopts a state supplemental contribution rate of 6.311% of payroll effective July 1, 2026.

Adopted by:
Teachers' Retirement Board
On May 28, 2026

Cassandra Lichnock
Chief Executive Officer

Reviewed by:

Brian J. Bartow
General Counsel